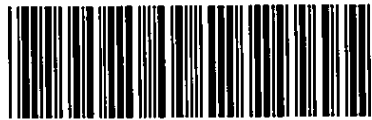


REGISTERED NUMBER: 06701817 (England and Wales)

**REPORT OF THE DIRECTORS AND  
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2012  
FOR  
XWDP LIMITED**

SATURDAY



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COMPANIES HOUSE

**XWDP LIMITED**

**CONTENTS OF THE FINANCIAL STATEMENTS  
for the year ended 31 December 2012**

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**XWDP LIMITED**

**COMPANY INFORMATION**  
**for the year ended 31 December 2012**

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**DIRECTORS.**

D J Till

**REGISTERED OFFICE**

3 Cadogan Gate  
London  
SW1X 0AS

**REGISTERED NUMBER.**

06701817 (England and Wales)

**XWDP LIMITED**

**REPORT OF THE DIRECTORS  
for the year ended 31 December 2012**

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The directors present their report with the financial statements of the company for the year ended 31 December 2012

**PRINCIPAL ACTIVITY**

The company holds a 99% interest in a non-trading limited liability partnership

**DIRECTORS**

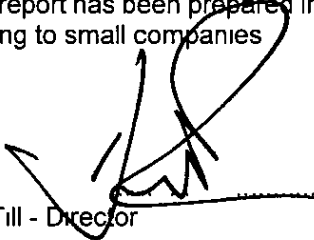
The director of the company during the year was

D J Till

The director did not have any interest in the ordinary shares of the company

**STATEMENT OF DIRECTORS' RESPONSIBILITIES**

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies



D J Till - Director

Date

28/2/2013

**XWDP LIMITED**

**PROFIT AND LOSS ACCOUNT**  
**for the year ended 31 December 2012**

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	Notes	2011 £	2012 £
<b>Income from Investments</b>	2	-	-
Impairment of Investment		<u>-</u>	<u>-</u>
<b>Profit on ordinary activities before taxation</b>		-	-
Taxation on profit on ordinary activities		<u>-</u>	<u>-</u>
<b>Profit on ordinary activities after taxation</b>		-	-
Retained profits/(losses) brought forward		<u>(617,270)</u>	<u>(617,270)</u>
<b>Retained profits/(losses) carried forward</b>		<u>(617,270)</u>	<u>(617,270)</u>

All amounts relate to discontinued activities

The notes on pages 5 to 7 form part of these financial statements

**XWDP LIMITED**

**COMPANY NO. 06701817  
BALANCE SHEET  
31 December 2012**

	Notes	2011		2012	
		£	£	£	£
<b>Current assets</b>					
Debtors		52,724		382,730	
Cash in bank and in hand		-		-	
Share of partnership profits		330,006		-	
		<u>382,730</u>		<u>382,730</u>	
<b>Creditors, amounts falling due within one year</b>		<u>-</u>		<u>-</u>	
<b>Net current assets</b>			<u>382,730</u>		<u>382,730</u>
<b>Total assets less current liabilities</b>			<u>382,730</u>		<u>382,730</u>
<b>Net assets</b>			<u>382,730</u>		<u>382,730</u>
<b>Capital and reserves</b>					
Called up share premium			1,000		1,000
Share premium account			999,000		999,000
Profit and loss account			(617,270)		(617,270)
<b>Shareholders' funds - equity</b>			<u>382,730</u>		<u>382,730</u>

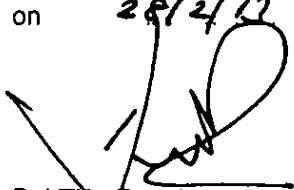
The financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective April 2008)

For the year ended 31 December 2012 the company was entitled to exemption from audit under section 480 of the Companies Act 2006

Shareholders have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006

The directors acknowledge their responsibility for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements

The financial statements were approved and authorised by the Board of Directors on 28/2/12 and were signed on its behalf by

  
D J Tills - Director

The notes on pages 5 to 7 form part of these financial statements

**XWDP LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS  
for the year ended 31 December 2012**

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**1 ACCOUNTING POLICIES**

The financial statements have been prepared under the historical cost convention, as modified by the revaluation of land and buildings and are in accordance with applicable accounting standards

The following principal accounting policies have been applied

*Turnover*

Turnover represents income derived from investment in a limited liability partnership

*Taxation*

The charge for taxation is based on the profit for the year and taken into account taxation deferred

Current tax is measure at amounts expected to be paid using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date

Deferred tax balances are recognised in respect of all timing differences that have originated but not reversed by the balance sheet date except that the recognition of deferred tax assets is limited to the extent that the company anticipates making sufficient taxable profits in the future to absorb the reversal of the underlying timing differences

Deferred tax balances are not discounted

**2 TURNOVER**

Turnover is wholly attributable to the principal activity of the company and arises solely within the United Kingdom

**3 EMPLOYEES**

The company did not directly employ any staff during the year

**4 DIRECTORS**

Directors did not receive any remuneration from the company during the year

**5 OPERATING LOSS**

	2011 £	2012 £
This has been arrived at after charging/(crediting) Impairment on cost of investment	-	-

**6 INVESTMENTS**

	2011 £	2012 £
<b>Investment in limited liability partnership</b>		
Net book value brought forward	-	-
Impairment of investment	-	-
Net book value carried forward	-	-

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**XWDP LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
for the year ended 31 December 2012

**7 TAXATION**

	2011 £	2012 £
Current tax		
UK corporation tax on losses of the period	-	-
Adjustments in relation to prior period	-	-
Taxation on profit/(loss) on ordinary activities	-	-
Profit/(loss) on ordinary activities before tax	-	-
Profit/(Loss) on ordinary activities at the standard rate of corporation tax in the UK of 26%	-	-
Effects of Expenses not deductible for tax purposes	-	-
Adjustments in relation to prior period	-	-
Current tax charge of the period	-	-

**8 DEBTORS**

	2011 £	2012 £
Other debtors	<u>52,724</u>	<u>382,730</u>
	<u><b>52,724</b></u>	<u><b>382,730</b></u>

**9 CALLED UP SHARE CAPITAL**

	Authorised	
	Number	£
A Ordinary shares of £1 each	800	800
B Ordinary shares of £1 each	200	200
	<u>1,000</u>	<u>1,000</u>
	<b>Allotted, called up, fully paid</b>	
	Number	£
A Ordinary shares of £1 each	800	800
B Ordinary shares of £1 each	200	200
	<u>1,000</u>	<u>1,000</u>



XWDP LIMITED

NOTES TO THE FINANCIAL STATEMENTS - continued  
for the year ended 31 December 2012

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10 RESERVES

	<b>Share premium account £</b>	<b>Profit and loss account £</b>
<b>At 1 January 2012</b>	<b>999,000</b>	<b>(617,270)</b>
Profit for the period	-	-
At 31 December 2012	<u><b>999,000</b></u>	<u><b>(617,270)</b></u>

11 ULTIMATE CONTROLLING PARTY

At 31 December 2012 the company's ultimate parent was Oakley Capital Private Equity LP which is the parent of both the smallest and largest groups of which the company is a member