

Registered Number 06700966

Anderson's Lettings Agency Limited

Abbreviated Accounts

31 March 2016

Balance Sheet as at 31 March 2016

	Notes	2016	2015
		£	£
Fixed assets	2		
Intangible		25,000	35,000
Tangible		2,934	10,662
		<u>27,934</u>	<u>45,662</u>
Current assets			
Debtors		33,378	39,850
Cash at bank and in hand		422,548	439,726
Total current assets		<u>455,926</u>	<u>479,576</u>
Creditors: amounts falling due within one year		(424,517)	(449,586)
Net current assets (liabilities)		31,409	29,990
Total assets less current liabilities		<u>59,343</u>	<u>75,652</u>
Total net assets (liabilities)		<u>59,343</u>	<u>75,652</u>
Capital and reserves			
Called up share capital	4	2	2
Profit and loss account		59,341	75,650

Shareholders funds

59,343

75,652

- a. For the year ending 31 March 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 28 September 2016

And signed on their behalf by:

Mrs J M Anderson, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 31 March 2016

1 Accounting policies**Basis of accounting**

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax.

Amortisation

Amortisation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows: Goodwill- 10% Straight line basis over 10 years

Hire purchase agreements

Assets held under hire purchase agreements are capitalised and disclosed under tangible fixed assets at their fair value. The capital element of the future payments is treated as a liability and the interest is charged to the profit and loss account on a straight line basis.

Fixed Assets

All fixed assets are initially recorded at cost.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Motor Vehicles	25% 25% on cost
Equipment	20% 20% on cost

2 Fixed Assets

	Intangible Assets	Tangible Assets	Total
Cost or valuation	£	£	£
At 01 April 2015	100,000	40,576	140,576
At 31 March 2016	100,000	40,576	140,576
Depreciation			
At 01 April 2015	65,000	29,914	94,914
Charge for year	10,000	7,728	17,728
At 31 March 2016	75,000	37,642	112,642

Net Book Value

At 31 March 2016	25,000	2,934	27,934
At 31 March 2015	<u>35,000</u>	<u>10,662</u>	<u>45,662</u>

3 Creditors: amounts falling due after more than one year**4 Share capital**

	2016	2015
	£	£
Authorised share capital:		
100 Ordinary of £1 each	100	100
Allotted, called up and fully paid:		
2 Ordinary of £1 each	2	2