Registered Number: 06698996

GLOBAL COMPUTING LIMITED

Abridged Accounts

Period of accounts

Start date: 01 October 2019

End date: 30 September 2020

GLOBAL COMPUTING LIMITED
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For the year ended 30 September 2020

GLOBAL COMPUTING LIMITED
Statement of Financial Position
As at 30 September 2020

	Notes	2020	2019
		£	£
Fixed assets			
Tangible fixed assets		2,504	2,946
		2,504	**2,946**
Current assets			
Debtors		24,419	24,875
Cash at bank and in hand		952	30,736
		25,371	**55,611**
Creditors: amount falling due within one year		(18,357)	(25,890)
Net current assets		**7,014**	**29,721**
Total assets less current liabilities		9,518	32,667
Net assets		**9,518**	**32,667**
Capital and reserves			
Called up share capital		1	1
Profit and loss account		9,517	32,666
Shareholders funds		**9,518**	**32,667**

For the accounting year the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

1. The members have not required the company to obtain an audit of its accounts for the period in question in accordance with section 476.
2. The directors acknowledge their responsibilities for complying with the requirements of the companies act 2006 with respect to accounting records and the preparation of accounts.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the provisions of Part 15 of the Companies Act 2006. In accordance with Section 444 of the Companies Act 2006, the income statement has not been delivered to the Registrar of Companies.

The members have agreed to the preparation of abridged accounts for this accounting period in accordance with section 444(2A).

The financial statements were approved by the director on 28 June 2021 and were signed by:

Ahmed Maged Ahmed Abdin
Director

GLOBAL COMPUTING LIMITED
Notes to the Abridged Financial Statements
For the year ended 30 September 2020

General Information

GLOBAL COMPUTING LIMITED is a private company, limited by shares, registered in England, registration number 06698996, registration address 24 OSBORN STREET, LONDON, E1 6TD.

1. Accounting policies

Significant accounting policies

Statement of compliance

These financial statements have been prepared in compliance with FRS 102 – The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

Basis of preparation

The financial statements have been prepared on the going concern basis and under the historical cost convention as modified by the revaluation of land and buildings and certain financial instruments measured at fair value in accordance with the accounting policies.

The financial statements are prepared in sterling which is the functional currency of the company.

Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

Cost of sales

Cost of sales comprises the value of goods and services purchased by the company, net of Value Added Tax and trade discounts as applicable.

Taxation

The tax charged on the profit on ordinary activities using applicable standard taxation provisions in use.

Tangible fixed assets

Tangible fixed assets, other than freehold land, are stated at cost or valuation less depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:

Computer Equipment	15% Reducing Balance

2. Staff Costs

	2020	2019
Average number of employees during the year	**Number**	**Number**
Administration	1	1
	1	**1**

3. Average number of employees

Average number of employees during the year was 1 (2019 : 1).

4. Tangible fixed assets

Cost or valuation	Computer Equipment	Total
	£	£
At 01 October 2019	5,643	5,643
Additions	-	-
Disposals	-	-
At 30 September 2020	**5,643**	**5,643**
Depreciation		
At 01 October 2019	2,697	2,697
Charge for year	442	442
On disposals	-	-
At 30 September 2020	**3,139**	**3,139**
Net book values		
Closing balance as at 30 September 2020	**2,504**	**2,504**
Opening balance as at 01 October 2019	**2,946**	**2,946**