

PERISCOPE FILMS LIMITED

STATEMENT OF ACCOUNTS

YEAR ENDED 30th SEPTEMBER 2018



**Bradley Soni & Co
Chartered Accountants
365 South Coast Road
Telscombe Cliffs BN10 7HA**

PERISCOPE FILMS LIMITED

Registered No	06695691
Registered Office	103 Goldstone Road Hove East Sussex BN3 3RG
Director	Mrs V Holkar
Accountants	Bradley Soni & Co Chartered Accountants 365 South Coast Road Telscombe Cliffs East Sussex. BN10 7HA
Bankers	Lloyds TSB Brighton

**PERISCOPE FILMS LIMITED
REPORT OF THE DIRECTORS
FOR THE YEAR ENDED 30th SEPTEMBER 2018**

The Company was registered on 11th September 2008.

The Director submit herewith her report and accounts for the year ended to 30th September 2018

FINANCIAL

The results for the period are as shown in the attached Profit and Loss Account.

The principal activity of the Company was making of Short Films.

The progress of the Company during the period accorded with expectations and the position at the year end is regarded as satisfactory. No significant changes in the future development of the company are proposed, nor has there occurred since the end of the year any event of such significance that reference to it should be made in this report.

DIRECTOR

The Director and her interest in the shares of the Company throughout the year was as follows:

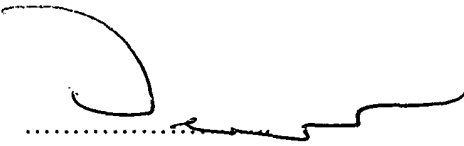
Ordinary Shares

Mrs V Holkar	100
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The Company is a close company under the provisions of the Income and Corporation Taxes Act 1988.

AUDITORS

The Company has taken advantage of the special exemption from audit available to small companies under Section 477 Companies Act 2006.


.....
V Holkar
Director

4/1/19.
.....
Date

PERISCOPE FILMS LIMITED
BALANCE SHEET AS AT 30th SEPTEMBER 2018

	Notes	2018 £	£	2017 £	£
FIXED ASSETS	3		2810		2091
CURRENT ASSETS					
Bank Balances		12521		11456	
		-----		-----	
		12521		11456	
		-----		-----	
CURRENT LIABILITIES					
Directors Loan Account		6271		5551	
Creditors and Accrued Expenses		753		643	
Taxation	2	155		580	
		-----		-----	
		7179		6774	
		-----		-----	
Net Current Assests			5342		4682
			-----		-----
NET ASSETS			8152		6773
			=====		=====
Financed by:					
SHARE CAPITAL					
Authorised £1 Ordinary Shares			100		100
			-----		-----
Issued			100		100
Profit and Loss Account			8052		6673
			-----		-----
			8152		6773
			=====		=====

The Audit Exemption Report on page 3 forms part of the Balance Sheet.

PERISCOPE FILMS LIMITED
BALANCE SHEET AS AT 30th SEPTEMBER 2018 (cont'd)
AUDIT EXEMPTION REPORT

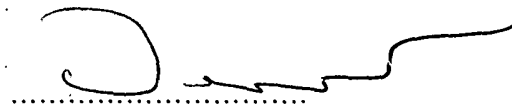
The Directors confirm:

a) that for the year in question the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

b) that the Directors acknowledge their responsibilities for

- i) the members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476
- ii) the directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and preparatiuon of accounts
- iii) these accounts have been prepared in accordance with the provisions applicable to companies subject to small companies regime

Approved by the Board of Directors on 4 Jan.....2019 and signed on its behalf by Mrs V Holkar



.....
Mrs V Holkar

The notes on pages 5 & 6 form part of the financial statements

PERISCOPE FIMS LIMITED
PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED 30th SEPTEMBER 2018

	2018 £	2017 £
Fees	11995	11995
Administrative Expenses	9718	9718
	-----	-----
TRADING PROFIT FOR THE YEAR	2277	2277
Taxation	580	580
	-----	-----
PROFIT AFTER TAXATION	1697	1697
Balance Brought forward	4976	4976
	-----	-----
Balance Carried Forward	<u><u>6673</u></u>	<u><u>6673</u></u>

The annexed notes form an integral part of these financial statements.

PERISCOPE FILMS LIMITED
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30th SEPTEMBER 2018

1. ACCOUNTING POLICIES

Basis of Accounting

The financial statements have been prepared under the historical cost convention and incorporate the results of the principal activity which is continuing.

Depreciation is calculated as follows:

Equipment 25%

2. TAXATION

The Corporation Tax payable is calculated at the current rate for the year

3. FIXED ASSETS	Equipment
	£
Cost b/fwd	8976
Additions	1420
	<u>10396</u>
	<hr/>
Depreciation 1.10.17	6885
Provided during the year	701
	<u>7586</u>
Net Book Value at 30.09.18	<u>2810</u>
 Net Book Value at 30.09.17	 <u>2091</u>

PERISCOPE FILMS LIMITED
DETAILED PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED 30th SEPTEMBER 2018

	2018		2017	
	£	£	£	£
Fees Receivable		10740		11995
ADMINISTRATIVE EXPENSES				
Directors Remuneration	6000		6000	
Motor and Travelling	364		366	
Printing, Postage and Stationery	44		65	
Insurance	118		112	
Computer Software	280		674	
Office Accommodation	480		480	
Accountancy	636		636	
Books/Music	101		60	
Internet/Phone	240		260	
Miscellaneous Expenses	163		291	
Bank Charges	79		79	
Depreciation	701		695	
		<u>9206</u>		<u>9718</u>
TRADING PROFIT FOR THE YEAR		<u><u>1534</u></u>		<u><u>2277</u></u>