

THE FURNITURE SHOP BRIDGNORTH LTD

UNAUDITED ACCOUNTS FOR THE

YEAR ENDED 31 MARCH 2020



THE FURNITURE SHOP BRIDGNORTH LTD

COMPANY INFORMATION

Company number	06691904 (England and Wales)
Director	N Kyriakou
Registered office and business address	16-17 Whitburn Street Bridgnorth Shropshire WV16 4QN
Accountants	Harrison Jones & Co. Unit 4a Falcon House Falcon Park Claymore Wilnecote TAMWORTH B77 5DQ

THE FURNITURE SHOP BRIDGNORTH LTD

BALANCE SHEET

AT 31 MARCH 2020

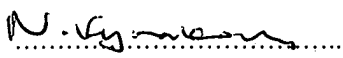
	<u>Notes</u>	£	<u>2020</u>	£	£	<u>2019</u>	£
Fixed assets							
Tangible assets	3			1086			1529
Current assets							
Stock			29500			29500	
Debtors	4		506			45	
Cash at bank and in hand			6772			21690	
				<u>36778</u>		<u>51235</u>	
Creditors (amounts falling due within one year)	5		<u>77814</u>			<u>84220</u>	
Net current (liabilities)				(41036)			(32985)
Net (liabilities)				<u>(39950)</u>			<u>(31456)</u>
Capital and reserves							
Called up share capital				1			1
Profit and loss account (adverse)				<u>(39951)</u>			<u>(31457)</u>
Shareholders' funds (adverse)				<u>(39950)</u>			<u>(31456)</u>

For the year ended 31 March 2020, the company was entitled to exemption from audit under s477 of the Companies Act 2006 relating to small companies and the member has not required the company to obtain an audit of its accounts for the year in accordance with s476. The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the special provisions relating to companies subject to the companies regime within Part 15 of the Companies Act 2006.

The profit and loss account and director's report have not been delivered to the Registrar of Companies in accordance with the special provisions applicable to companies subject to the small companies regime.

Approved by the Board on 24 November 2020

 Director
 Mr N Kyriakou
 Company no. 06691904 (England and Wales)

THE FURNITURE SHOP BRIDGNORTH LTD

NOTES TO THE UNAUDITED ACCOUNTS

YEAR ENDED 31 MARCH 2020

1 Accounting policies

1.1 Accounting basis and standards

The accounts have been prepared under the historical cost convention and in accordance with FRS102 Section 1A – The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006. The going concern basis has been adopted.

1.2 Tangible fixed assets

Tangible fixed assets are stated at cost less accumulated depreciation.

Depreciation is provided on tangible fixed assets at rates calculated to write off the cost, less estimated residual value, of each asset over their expected useful lives as follows:-

Fixtures, fittings and equipment	20% straight line
Motor vehicles	25% reducing balance

1.3 Stocks

Stocks are stated at the lower of cost and net realisable value.

1.4 Revenue recognition

Turnover is measured at the fair value of the consideration receivable net of value added tax and discounts.

The company operates a retail shop. Revenue from the sale of goods is recognised on sale to the customer, which is considered the point of delivery.

1.5 Taxation

Taxation represents the sum of tax currently payable. The company's liability for current tax is calculated using tax rates that have been enacted or substantially enacted by the end of the reporting period.

2 Employees

The average number of persons employed by the company, including directors, during the year was 1 (2019 – 1).

THE FURNITURE SHOP BRIDGNORTH LTD

NOTES TO THE UNAUDITED ACCOUNTS

YEAR ENDED 31 MARCH 2020

3 Tangible fixed assets

	<u>Plant and machinery etc.</u>	<u>Total</u>
	£	£
Cost		
At 1 April 2019	7229	7229
Additions	-	-
	<hr/>	<hr/>
At 31 March 2020	7229	7229
	<hr/>	<hr/>
Depreciation		
At 1 April 2019	5700	5700
Charge for the year	443	443
	<hr/>	<hr/>
At 31 March 2020	6143	6143
	<hr/>	<hr/>
Net book values		
At 31 March 2020	1086	1086
	<hr/>	<hr/>
At 31 March 2019	1529	1529
	<hr/>	<hr/>

**4 Debtors
Due within one year**

	<u>2020</u>	<u>2019</u>
	£	£
Trade debtors	414	-
Other debtors	92	45
	<hr/>	<hr/>
	506	45
	<hr/>	<hr/>

THE FURNITURE SHOP BRIDGNORTH LTD

NOTES TO THE UNAUDITED ACCOUNTS

YEAR ENDED 31 MARCH 2020

5 Creditors (amounts falling due within one year)

	<u>2020</u>	<u>2019</u>
	£	£
Trade creditors	731	1833
Other creditors	1592	1580
Director's current account	75491	80807
	<hr/>	<hr/>
	77814	84220
	<hr/>	<hr/>

6 Capital commitments

	<u>2020</u>	<u>2019</u>
	£	£
Expenditure contracted but not provided in the accounts	-	-
	<hr/>	<hr/>

7 General information

The company is limited by shares and incorporated in England. Its registered office is 16-17 Whitburn Street, Bridgnorth, Shropshire, WV16 4QN.

The company's principal activity is that of a furniture retailer.

The accounts are presented in sterling, which is the functional currency of the company and rounded to the nearest pound.