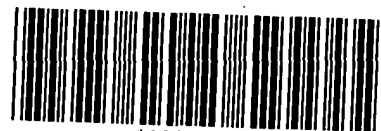


Registered number: 06669494

**SOUTH NORMANTON COMMUNITY INTEREST COMPANY  
FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2023**

THURSDAY



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COMPANIES HOUSE

**South Normanton Community Interest Company**  
**Financial Statements**  
**For The Year Ended 31 March 2023**

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**South Normanton Community Interest Company**  
**Balance Sheet**  
**As At 31 March 2023**

Registered number: 06669494

		2023		2022	
	Notes	£	£	£	£
<b>FIXED ASSETS</b>					
Tangible Assets	4		35,118		12,075
			35,118		12,075
<b>CURRENT ASSETS</b>					
Stocks	5	2,659		3,795	
Debtors	6	45,257		30,801	
Cash at bank and in hand		35,003		32,542	
		82,919		67,138	
<b>Creditors: Amounts Falling Due Within One Year</b>	7	(33,786)		(13,576)	
<b>NET CURRENT ASSETS (LIABILITIES)</b>			49,133		53,562
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			84,251		65,637
<b>PROVISIONS FOR LIABILITIES</b>					
Deferred Taxation			(6,672)		(2,442)
<b>NET ASSETS</b>			77,579		63,195
Income and Expenditure Account			77,579		63,195
<b>MEMBERS' FUNDS</b>			77,579		63,195

**South Normanton Community Interest Company**  
**Balance Sheet (continued)**  
**As At 31 March 2023**

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For the year ending 31 March 2023 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

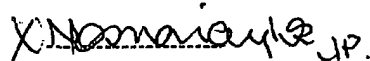
The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.

The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Income and Expenditure Account.

On behalf of the board

JP.

Mr N Taylor

Director

29 September 2023

The notes on pages 3 to 5 form part of these financial statements.

**South Normanton Community Interest Company**  
**Notes to the Financial Statements**  
**For The Year Ended 31 March 2023**

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**1. General Information**

South Normanton Community Interest Company is a private company, limited by guarantee, incorporated in England & Wales, registered number 06669494. The registered office is Post Mill Centre, Market Street, South Normanton, Derbyshire, DE55 2EJ.

South Normanton Community Interest Company is a not for profit entity, however it requires a level of reserves to be able to operate autonomously. The directors have determined that reserves need to be held to cover a minimum of 3 months' costs. This is kept under review, but at present time £100,000 is considered to be suitable.

**2. Accounting Policies**

**2.1. Basis of Preparation of Financial Statements**

The financial statements have been prepared under the historical cost convention and in accordance with Financial Reporting Standard 102 section 1A Small Entities "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006.

**2.2. Turnover**

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover is reduced for estimated customer returns, rebates and other similar allowances.

**Sale of goods**

Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods has transferred to the buyer. This is usually at the point that the customer has signed for the delivery of the goods.

**Rendering of services**

Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs. Turnover is only recognised to the extent of recoverable expenses when the outcome of a contract cannot be estimated reliably.

**2.3. Tangible Fixed Assets and Depreciation**

Tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Plant & Machinery	20% straight line
Motor Vehicles	25% reducing balance
Fixtures & Fittings	10% reducing balance

**2.4. Stocks and Work in Progress**

Stocks and work in progress are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads. Work-in-progress is reflected in the accounts on a contract by contract basis by recording turnover and related costs as contract activity progresses.

**2.5. Foreign Currencies**

Monetary assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate ruling on the date of the transaction. Exchange differences are taken into account in arriving at the operating surplus.

**South Normanton Community Interest Company  
Notes to the Financial Statements (continued)  
For The Year Ended 31 March 2023**

**2.6. Taxation**

Income tax expense represents the sum of the tax currently payable and deferred tax.

The tax currently payable is based on taxable surplus for the year. Taxable surplus differs from surplus as reported in the statement of comprehensive income because of items of income or expense that are taxable or deductible in other years and items that are never taxable or deductible. The company's liability for current tax is calculated using tax rates that have been enacted or substantively enacted by the end of the reporting period.

Deferred tax is recognised on timing differences between the carrying amounts of assets and liabilities in the financial statements and the corresponding tax bases used in the computation of taxable surplus. Deferred tax liabilities are generally recognised for all taxable timing differences. Deferred tax assets are generally recognised for all deductible temporary differences to the extent that it is probable that taxable surplus will be available against which those deductible timing differences can be utilised. The carrying amount of deferred tax assets is reviewed at the end of each reporting period and reduced to the extent that it is no longer probable that sufficient taxable surplus will be available to allow all or part of the asset to be recovered.

Deferred tax assets and liabilities are measured at the tax rates that are expected to apply in the period in which the liability is settled or the asset realised, based on tax rates (and tax laws) that have been enacted or substantively enacted by the end of the reporting period. Deferred tax liabilities are presented within provisions for liabilities and deferred tax assets within debtors. The measurement of deferred tax liabilities and assets reflect the tax consequences that would follow from the manner in which the Company expects, at the end of the reporting period, to recover or settle the carrying amount of its assets and liabilities.

Current or deferred tax for the year is recognised in surplus or deficit, except when they related to items that are recognised in other comprehensive income or directly in equity, in which case, the current and deferred tax is also recognised in other comprehensive income or directly in equity respectively.

**2.7. Pensions**

The company operates a defined pension contribution scheme. Contributions are charged to the Income and expenditure account as they become payable in accordance with the rules of the scheme.

**3. Average Number of Employees**

Average number of employees, including directors, during the year was as follows: 26 (2022: 21)

**4. Tangible Assets**

	Plant & Machinery	Motor Vehicles	Fixtures & Fittings	Total
	£	£	£	£
<b>Cost</b>				
As at 1 April 2022	4,714	3,333	14,070	22,117
Additions	175	-	25,737	25,912
As at 31 March 2023	4,889	3,333	39,807	48,029
<b>Depreciation</b>				
As at 1 April 2022	3,721	834	5,487	10,042
Provided during the period	407	625	1,837	2,869
As at 31 March 2023	4,128	1,459	7,324	12,911
<b>Net Book Value</b>				
As at 31 March 2023	761	1,874	32,483	35,118
As at 1 April 2022	993	2,499	8,583	12,075

**5. Stocks**

	2023	2022
	£	£
Stock	2,659	3,795
	2,659	3,795

**South Normanton Community Interest Company**  
**Notes to the Financial Statements (continued)**  
**For The Year Ended 31 March 2023**

**6. Debtors**

	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
<b>Due within one year</b>		
Trade debtors	37,727	17,822
Other debtors	7,530	12,979
	<u>45,257</u>	<u>30,801</u>

**7. Creditors: Amounts Falling Due Within One Year**

	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
Trade creditors	11,443	2,924
Other taxes and social security	4,811	7,174
VAT	3,995	-
Other creditors	-	778
Accruals and deferred income	13,537	2,700
	<u>33,786</u>	<u>13,576</u>

**8. Pension Commitments**

The company operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the company in an independently administered fund. The pension cost charge represents contributions payable by the company to the fund.

**9. Company limited by guarantee**

The company is limited by guarantee and has no share capital.

Every member of the company undertakes to contribute to the assets of the company, in the event of a winding up, such an amount as may be required not exceeding £1.

000759 / £15

# CIC 34

## Community Interest Company Report

For official use  
(Please leave blank)

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*Please  
complete in  
typescript, or  
in bold black  
capitals.*

**Company Name in  
full**

South Normanton Community Interest Company

**Company Number**

06669494

**Year Ending**

31 March 2023

*format is required in full)*

### **PART 1 - GENERAL DESCRIPTION OF THE COMPANY'S ACTIVITIES AND IMPACT**

In the space provided below, please insert a general account of the company's activities in the financial year to which the report relates, including a description of how they have benefited the community.

Provision of accommodation services & facilities for local community groups and businesses

Rooms for corporate meetings

*(If applicable, please just state "A social audit report covering these points is attached").*

*(Please continue on separate continuation sheet if necessary.)*



**PART 2 – CONSULTATION WITH STAKEHOLDERS** – Please indicate who the company's stakeholders are; how the stakeholders have been consulted and what action, if any, has the company taken in response to feedback from its consultations? If there has been no consultation, this should be made clear.

The majority of the people using the building are individual residents, local community groups and voluntary groups. The centre is also used by public / corporate organisations and businesses. Many having repeat and block bookings.

*(If applicable, please just state "A social audit report covering these points is attached").*

**PART 3 – DIRECTORS' REMUNERATION** – if you have provided full details in your accounts you need not reproduce it here. Please clearly identify the information within the accounts and confirm that, "There were no other transactions or arrangements in connection with the remuneration of directors, or compensation for director's loss of office, which require to be disclosed" (See example with full notes). If no remuneration was received, you must state that "no remuneration was received" below.

**All the directors act on a voluntary basis, they do not receive any remuneration.**

**PART 4 – TRANSFERS OF ASSETS OTHER THAN FOR FULL CONSIDERATION** – Please insert full details of any transfers of assets other than for full consideration e.g. Donations to outside bodies. If this does not apply you must state that "no transfer of assets other than for full consideration has been made" below.

No transfers have been made.

*(Please continue on separate continuation sheet if necessary.)*

**(N.B. Please enclose a cheque for £15 payable to Companies House)**

**PART 5 – SIGNATORY (Please note this must be a live signature)**

The original report must be signed by a director or secretary of the company

Signed

*Norman Dayle*

Date

(DD/MM/YY)

20<sup>th</sup> October 2023

Please note that it is a legal requirement for the date format to be provided in full throughout the CIC34 report.

Applications will be rejected if this information is incorrect.

Office held (delete as appropriate) Director/Secretary

You do not have to give any contact information in the box opposite but if you do, it will help the Registrar of Companies to contact you if there is a query on the form. The contact information that you give will be visible to searchers of the public record.

The Post Mill Centre	
South Normanton	
Alfreton	
Derbyshire dE55 2EJ	
Tel 01773 860296	
DX Number	DX Exchange

**When you have completed and signed the form, please attach it to the accounts and send both forms by post to the Registrar of Companies at:**

*For companies registered in England and Wales:* Companies House, Crown Way, Cardiff, CF14 3UZ  
DX 33050 Cardiff

*For companies registered in Scotland:* Companies House, 4<sup>th</sup> Floor, Edinburgh Quay 2, 139  
Fountainbridge, Edinburgh, EH3 9FF DX 235 Edinburgh or LP – 4 Edinburgh 2

*For companies registered in Northern Ireland:* Companies House, 2nd Floor, The Linenhall, 32-38  
Linenhall Street, Belfast, BT2 8BG

**(N.B. Please enclose a cheque for £15 payable to Companies House)**