

Unaudited Financial Statements for the Year Ended 31 July 2023

for

Pharmarov Consulting Limited

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for the Year Ended 31 July 2023

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DIRECTORS:

Dr Ketan Lalit Vora
Mrs Anita Ketan Vora

SECRETARY:

Dr Ketan Lalit Vora

REGISTERED OFFICE:

Devonshire House
582 Honeypot Lane
Stanmore
MIDDLESEX
HA7 1JS

REGISTERED NUMBER:

06663823 (England and Wales)

Statement of Financial Position
31 July 2023

	Notes	31.7.23 £	£	31.7.22 £	£
FIXED ASSETS					
Intangible assets	4		5,512		4,500
Tangible assets	5		<u>3,879</u>		<u>945</u>
			9,391		5,445
CURRENT ASSETS					
Debtors	6	14,972		27,083	
Cash at bank		<u>77,998</u>		<u>112,213</u>	
		92,970		139,296	
CREDITORS					
Amounts falling due within one year	7	<u>55,786</u>		<u>109,802</u>	
NET CURRENT ASSETS			<u>37,184</u>		<u>29,494</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			46,575		34,939
PROVISIONS FOR LIABILITIES			<u>1,784</u>		<u>1,035</u>
NET ASSETS			<u>44,791</u>		<u>33,904</u>
CAPITAL AND RESERVES					
Called up share capital			100		100
Retained earnings			<u>44,691</u>		<u>33,804</u>
SHAREHOLDERS' FUNDS			<u>44,791</u>		<u>33,904</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 July 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2023 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

Statement of Financial Position - continued
31 July 2023

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 5 January 2024 and were signed on its behalf by:

Dr Ketan Lalit Vora - Director

Notes to the Financial Statements
for the Year Ended 31 July 2023

1. **STATUTORY INFORMATION**

Pharmarov Consulting Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Computer software is being amortised evenly over its estimated useful life of nil years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 25% on cost

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the statement of financial position date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the statement of financial position date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 3 (2022 - 3) .

Notes to the Financial Statements - continued
for the Year Ended 31 July 2023

4. INTANGIBLE FIXED ASSETS

	Other intangible assets £
COST	
At 1 August 2022	6,000
Additions	3,350
At 31 July 2023	9,350
AMORTISATION	
At 1 August 2022	1,500
Charge for year	2,338
At 31 July 2023	3,838
NET BOOK VALUE	
At 31 July 2023	5,512
At 31 July 2022	4,500

5. TANGIBLE FIXED ASSETS

	Plant and machinery etc £
COST	
At 1 August 2022	7,131
Additions	4,536
At 31 July 2023	11,667
DEPRECIATION	
At 1 August 2022	6,186
Charge for year	1,602
At 31 July 2023	7,788
NET BOOK VALUE	
At 31 July 2023	3,879
At 31 July 2022	945

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.7.23 £	31.7.22 £
Trade debtors	14,972	27,083

Notes to the Financial Statements - continued
for the Year Ended 31 July 2023

7. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.7.23	31.7.22
	£	£
Trade creditors	14,930	3,672
Taxation and social security	17,222	6,707
Other creditors	23,634	99,423
	<u>55,786</u>	<u>109,802</u>

8. **DIRECTORS' ADVANCES, CREDITS AND GUARANTEES**

During the year ended 31 July 2023, Pharmarov Consulting Ltd owed £21,357 to its directors. This amount is reflected accordingly in their respective director's loan accounts in credit balances, which is shown as Other creditors under Creditors due within one year. Please be advised that both the directors have agreed to provide this loan on an interest free basis and the loan is repayable on demand.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.