



Registered Number: 06655973
England and Wales

Unaudited Filleted Financial Statements

for the year ended 31 July 2023

for

S.P. FIELDS (CONTRACTORS) LTD

S.P. FIELDS (CONTRACTORS) LTD
Contents Page
For the year ended 31 July 2023

Company information

Directors' report

Accountants' report

Statement of financial position

Notes to the financial statements

S.P. FIELDS (CONTRACTORS) LTD
Company Information
For the year ended 31 July 2023

Directors	Simon Paul Fields Tommy Atkin Fields
Registered Number	06655973
Registered Office	244h High Greave Sheffield S5 9GR
Accountants	Holdsworth Accountants Ltd Omega Court 350 Cemetery Road Sheffield S11 8FT

S.P. FIELDS (CONTRACTORS) LTD
Directors' Report
For the year ended 31 July 2023

Director's report and financial statements

The directors present his/her/their annual report and the financial statements for the year ended 31 July 2023

Principal activities

The companys principal activity during the year was that of commercial construction.

Directors

The directors who served the company throughout the year were as follows:

Simon Paul Fields

Tommy Atkin Fields

Statement of directors' responsibilities

The directors are responsible for preparing the directors' report and the financial statements in accordance with applicable law and regulation.

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these financial statements, the directors are required to

- select suitable accounting policies and then apply them consistently
- make judgments and accounting estimates that are reasonable and prudent
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business

The directors are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. The directors are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The directors are responsible for the maintenance and integrity of the corporate and financial information included on the company's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

This report was approved by the board and signed on its behalf by:

Simon Paul Fields
Director

Date approved: 25 April 2024

S.P. FIELDS (CONTRACTORS) LTD
Accountants' Report
For the year ended 31 July 2023

Report to the directors on the preparation of the unaudited statutory accounts of S.P. FIELDS (CONTRACTORS) LTD for the year ended 31 July 2023

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of S.P. FIELDS (CONTRACTORS) LTD for the year ended 31 July 2023 which comprise of the Profit and Loss Account, the Statement of Comprehensive Income, the Balance Sheet, the Statement of Changes in Equity and the related notes from the company's accounting records and from information and explanations you have given us

As a practising member firm of the Association of Chartered Certified Accountants, we are subject to its ethical and other professional requirements which are detailed at

<http://rulebook.accaglobal.com/>

This report is made solely to the Board of Directors of S.P. FIELDS (CONTRACTORS) LTD, as a body, in accordance with the terms of our engagement letter dated 25 April 2024. Our work has been undertaken solely to prepare for your approval the accounts of S.P. FIELDS (CONTRACTORS) LTD and state those matters that we have agreed to state to the Board of Directors of S.P. FIELDS (CONTRACTORS) LTD, as a body, in this report in accordance with the requirements of the Association of Chartered Certified Accountants as detailed at

<http://www.accaglobal.com/factsheet163>. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than S.P. FIELDS (CONTRACTORS) LTD and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that S.P. FIELDS (CONTRACTORS) LTD has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit of S.P. FIELDS (CONTRACTORS) LTD. You consider that S.P. FIELDS (CONTRACTORS) LTD is exempt from the statutory audit requirement for the year

We have not been instructed to carry out an audit or a review of the accounts of S.P. FIELDS (CONTRACTORS) LTD. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts 31 July 2023

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Holdsworth Accountants Ltd

Omega Court

350 Cemetery Road

Sheffield

S11 8FT

25 April 2024

S.P. FIELDS (CONTRACTORS) LTD
Statement of Financial Position
As at 31 July 2023

	Notes	2023 £	2022 £
Fixed assets			
Tangible fixed assets	3	93,589	81,572
		93,589	81,572
Current assets			
Debtors	4	488,285	287,998
Cash at bank and in hand		61,138	1,257,926
		549,423	1,545,924
Creditors: amount falling due within one year	5	(529,498)	(322,638)
Net current assets		19,925	1,223,286
Total assets less current liabilities		113,514	1,304,858
Provisions for liabilities	6	(17,802)	(15,499)
Net assets		95,712	1,289,359
Capital and reserves			
Called up share capital	7	3	2
Profit and loss account		95,709	1,289,357
Shareholder's funds		95,712	1,289,359

For the year ended 31 July 2023 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

1. The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476.
2. The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime. In accordance with Section 444 of the Companies Act 2006, the income statement has not been delivered to the Registrar of Companies.

The financial statements were approved by the board of directors on 25 April 2024 and were signed on its behalf by:

Simon Paul Fields
Director

S.P. FIELDS (CONTRACTORS) LTD
Notes to the Financial Statements
For the year ended 31 July 2023

General Information

S.P. FIELDS (CONTRACTORS) LTD is a private company, limited by shares, registered in England and Wales, registration number 06655973, registration address 244h High Greave, Sheffield, S5 9GR.

The presentation currency is £ sterling.

1. Accounting policies

Significant accounting policies

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, the Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by Section 1A of the standard)

Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the reporting date.

Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the reporting date that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Current and deferred tax assets and liabilities are not discounted.

Tangible fixed assets

Tangible fixed assets, other than freehold land, are stated at cost or valuation less depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:

Plant and Machinery	20% Reducing Balance
Motor Vehicles	25% Reducing Balance

Equipment

20% Reducing Balance

Assets on finance lease and hire purchase

Assets held under finance lease or hire purchase contracts i.e. those contracts where substantially all the risks and rewards of ownership have passed to the company, are included in the appropriate category of tangible fixed assets and depreciated over the shorter of the lease term and their estimated expected useful lives.

Future obligations under such contracts are included in creditors net of the finance charge allocated to future periods.

Provisions

Provisions are recognised when the company has a present obligation as a result of a past event which it is more probable than not will result in an outflow of economic benefits that can be reasonably estimated.

2. Average number of employees

Average number of employees during the year was 6 (2022 : 2).

3. Tangible fixed assets

Cost or valuation	Plant and Machinery	Motor Vehicles	Equipment	Total
	£	£	£	£
At 01 August 2022	46,333	80,921	16,410	143,664
Additions	12,500	31,782	332	44,614
Disposals	-	(16,900)	-	(16,900)
At 31 July 2023	58,833	95,803	16,742	171,378
Depreciation				
At 01 August 2022	13,355	38,232	10,505	62,092
Charge for year	4,548	15,575	624	20,747
On disposals	-	(5,050)	-	(5,050)
At 31 July 2023	17,903	48,757	11,129	77,789
Net book values				
Closing balance as at 31 July 2023	40,930	47,046	5,613	93,589
Opening balance as at 01 August 2022	32,978	42,689	5,905	81,572

4. Debtors: amounts falling due within one year

	2023	2022
	£	£
Trade Debtors	150,580	282,370
Prepayments & Accrued Income	7,705	5,628
Other Debtors	330,000	-
	488,285	287,998

5. Creditors: amount falling due within one year

	2023	2022
	£	£
Trade Creditors	141,130	156,207
Corporation Tax	260,358	54,029
PAYE & Social Security	8,454	6,195
VAT	119,556	106,207
	<u>529,498</u>	<u>322,638</u>

6. Provisions for liabilities

	2023	2022
	£	£
Deferred Tax	17,802	15,499
	<u>17,802</u>	<u>15,499</u>

7. Share Capital

Allotted, called up and fully paid	2023	2022
	£	£
2 Ordinary shares of £1.00 each	2	2
1 Class A share of £1.00 each	1	-
	<u>3</u>	<u>2</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.