

Company Registration No. 06655158 (England and Wales)

BEVERLEY SURGICAL SERVICES LIMITED

UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED

31 JULY 2019

PAGES FOR FILING WITH REGISTRAR

Approved for filing on behalf of the directors

**74 Lairgate
Beverley
East Yorkshire
United Kingdom
HU17 8EU**

BEVERLEY SURGICAL SERVICES LIMITED

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BEVERLEY SURGICAL SERVICES LIMITED

COMPANY INFORMATION

Directors Mr J E Hartley
Mrs Tamsin Hartley

Secretary Mrs Tamsin Hartley

Company number 06655158

Registered office 74 Lairgate
Beverley
East Yorkshire
United Kingdom
HU17 8EU

Accountants TC Group
74 Lairgate
Beverley
East Yorkshire
United Kingdom
HU17 8EU

BEVERLEY SURGICAL SERVICES LIMITED**BALANCE SHEET****AS AT 31 JULY 2019**

		2019		2018	
	Notes	£	£	£	£
Current assets					
Debtors	4	70,094		48,951	
Cash at bank and in hand		16,080		13,783	
		<u>86,174</u>		<u>62,734</u>	
Creditors: amounts falling due within one year	5	(18,762)		(14,113)	
Net current assets			67,412		48,621
Creditors: amounts falling due after more than one year	6		44,693		44,896
Net assets			<u>112,105</u>		<u>93,517</u>
Capital and reserves					
Called up share capital	7		2		2
Profit and loss reserves			112,103		93,515
Total equity			<u>112,105</u>		<u>93,517</u>

The directors of the company have elected not to include a copy of the profit and loss account within the financial statements.

For the financial year ended 31 July 2019 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

BEVERLEY SURGICAL SERVICES LIMITED

BALANCE SHEET (CONTINUED)

AS AT 31 JULY 2019

The financial statements were approved by the board of directors and authorised for issue on 20 November 2019 and are signed on its behalf by:

Mrs Tamsin Hartley
Director

Company Registration No. 06655158

The notes on pages 4 to 7 form part of these financial statements

BEVERLEY SURGICAL SERVICES LIMITED

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 JULY 2019

1 Accounting policies

Company information

Beverley Surgical Services Limited (06655158) is a private company limited by shares incorporated in England and Wales. The registered office is 74 Lairgate, Beverley, East Yorkshire, United Kingdom, HU17 8EU.

1.1 Accounting convention

These financial statements have been prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the requirements of the Companies Act 2006 as applicable to companies subject to the small companies regime. The disclosure requirements of section 1A of FRS 102 have been applied other than where additional disclosure is required to show a true and fair view.

The financial statements are prepared in sterling, which is the functional currency of the company. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value. The principal accounting policies adopted are set out below.

1.2 Turnover

Turnover is recognised at the fair value of the consideration received or receivable for goods and services provided in the normal course of business, and is shown net of VAT and other sales related taxes. The fair value of consideration takes into account trade discounts, settlement discounts and volume rebates.

When cash inflows are deferred and represent a financing arrangement, the fair value of the consideration is the present value of the future receipts. The difference between the fair value of the consideration and the nominal amount received is recognised as interest income.

Revenue from contracts for the provision of professional services is recognised by reference to the stage of completion when the stage of completion, costs incurred and costs to complete can be estimated reliably. The stage of completion is calculated by comparing costs incurred, mainly in relation to contractual hourly staff rates and materials, as a proportion of total costs. Where the outcome cannot be estimated reliably, revenue is recognised only to the extent of the expenses recognised that it is probable will be recovered.

1.3 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Fixtures and fittings	25% on cost
Computers	33% on cost

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is credited or charged to profit or loss.

BEVERLEY SURGICAL SERVICES LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 JULY 2019

1 Accounting policies **(Continued)**

1.4 Cash at bank and in hand

Cash at bank and in hand are basic financial assets and include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.5 Financial instruments

The company has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the company's balance sheet when the company becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

1.6 Equity instruments

Equity instruments issued by the company are recorded at the proceeds received, net of transaction costs. Dividends payable on equity instruments are recognised as liabilities once they are no longer at the discretion of the company.

1.7 Taxation

The tax expense represents the sum of the tax currently payable and deferred tax.

Current tax

The tax currently payable is based on taxable profit for the year. Taxable profit differs from net profit as reported in the profit and loss account because it excludes items of income or expense that are taxable or deductible in other years and it further excludes items that are never taxable or deductible. The company's liability for current tax is calculated using tax rates that have been enacted or substantively enacted by the reporting end date.

Deferred tax

Deferred tax liabilities are generally recognised for all timing differences and deferred tax assets are recognised to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Such assets and liabilities are not recognised if the timing difference arises from goodwill or from the initial recognition of other assets and liabilities in a transaction that affects neither the tax profit nor the accounting profit.

The carrying amount of deferred tax assets is reviewed at each reporting end date and reduced to the extent that it is no longer probable that sufficient taxable profits will be available to allow all or part of the asset to be recovered. Deferred tax is calculated at the tax rates that are expected to apply in the period when the liability is settled or the asset is realised. Deferred tax is charged or credited in the profit and loss account, except when it relates to items charged or credited directly to equity, in which case the deferred tax is also dealt with in equity. Deferred tax assets and liabilities are offset when the company has a legally enforceable right to offset current tax assets and liabilities and the deferred tax assets and liabilities relate to taxes levied by the same tax authority.

BEVERLEY SURGICAL SERVICES LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 JULY 2019

1 Accounting policies (Continued)

1.8 Employee benefits

The costs of short-term employee benefits are recognised as a liability and an expense, unless those costs are required to be recognised as part of the cost of stock or fixed assets.

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the company is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.9 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

2 Employees

The average monthly number of persons (including directors) employed by the company during the year was 2 (2018 - 2).

3 Tangible fixed assets

	Fixtures and fittings	Computers	Total
	£	£	£
Cost			
At 1 August 2018 and 31 July 2019	1,308	1,934	3,242
	<u> </u>	<u> </u>	<u> </u>
Depreciation and impairment			
At 1 August 2018 and 31 July 2019	1,308	1,934	3,242
	<u> </u>	<u> </u>	<u> </u>
Carrying amount			
At 31 July 2019	-	-	-
	<u> </u>	<u> </u>	<u> </u>
At 31 July 2018	-	-	-
	<u> </u>	<u> </u>	<u> </u>

4 Debtors

	2019	2018
	£	£
Amounts falling due within one year:		
Trade debtors	50,280	38,336
Other debtors	19,814	10,615
	<u> </u>	<u> </u>
	70,094	48,951
	<u> </u>	<u> </u>

BEVERLEY SURGICAL SERVICES LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 JULY 2019

5 Creditors: amounts falling due within one year

	2019	2018
	£	£
Trade creditors	1	-
Corporation tax	17,261	12,613
Accruals and deferred income	1,500	1,500
	<u>18,762</u>	<u>14,113</u>

6 Creditors: amounts falling due after more than one year

	2019	2018
	£	£
Other creditors	(44,693)	(44,896)
	<u></u>	<u></u>

7 Called up share capital

	2019	2018
	£	£
Ordinary share capital		
Issued and fully paid		
2 Ordinary of £1 each	2	2
	<u></u>	<u></u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.