

Unaudited Financial Statements for the Year Ended 31st July 2020

for

THE ORCHARDS (SHAW HILL) MANAGEMENT
COMPANY LIMITED

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for the Year Ended 31st July 2020**

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**THE ORCHARDS (SHAW HILL) MANAGEMENT
COMPANY LIMITED**

**Company Information
for the Year Ended 31st July 2020**

DIRECTORS:

Mr P M Fernandes
Mr P Heskin

SECRETARY:

Mrs K Heskin

REGISTERED OFFICE:

41 St Thomas's Road
Chorley
Lancashire
PR7 1LE

REGISTERED NUMBER:

06649352 (England and Wales)

ACCOUNTANTS:

Abrams Ashton - Chorley
Chartered Certified Accountants
41 St Thomas's Road
Chorley
Lancashire
PR7 1JE

**THE ORCHARDS (SHAW HILL) MANAGEMENT
COMPANY LIMITED (REGISTERED NUMBER: 06649352)**

**Balance Sheet
31st July 2020**

	Notes	31.7.20 £	31.7.19 £
CURRENT ASSETS			
Cash at bank		7,885	6,935
CREDITORS			
Amounts falling due within one year	4	<u>520</u>	<u>520</u>
NET CURRENT ASSETS		<u>7,365</u>	<u>6,415</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>7,365</u>	<u>6,415</u>
RESERVES			
Income and expenditure account		<u>7,365</u>	<u>6,415</u>
		<u>7,365</u>	<u>6,415</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st July 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st July 2020 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 28th April 2021 and were signed on its behalf by:

Mr P M Fernandes - Director

Mr P Heskinen - Director

The notes form part of these financial statements

**Notes to the Financial Statements
for the Year Ended 31st July 2020**

1. STATUTORY INFORMATION

The Orchards (Shaw Hill) Management Company Limited is a private company, limited by guarantee, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Revenue recognition

Revenue represents maintenance charges receivable in respect of communal expenditure in the ordinary course of business. Value added tax is not charged thereon.

Cash and cash equivalents.

Cash and cash equivalents includes cash in hand, deposits held with banks, and bank overdrafts. Bank overdrafts, when applicable, are shown within borrowings in current liabilities.

Financial instruments

The company has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments' of FRS 102 to all its financial instruments.

Financial instruments are recognised in the company's balance sheet when the company becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 2 (2019 - 2) .

4. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.7.20	31.7.19
	£	£
Accrued expenses	<u>520</u>	<u>520</u>

5. GUARANTEE

The company is limited by guarantee without share capital. In the event of the company being wound up, each director would have a maximum liability of £1 per note 5 in the Memorandum of Association.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.