

REGISTERED NUMBER: 06649097 (England and Wales)

Unaudited Financial Statements for the Year Ended 31 July 2018

for

Jaspers Newcastle Limited

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for the Year Ended 31 July 2018

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Jaspers Newcastle Limited

Company Information
for the Year Ended 31 July 2018

DIRECTORS:

Mr D Burrow
Ms S Burrow

REGISTERED OFFICE:

Unit 2 Fells Road
Team Valley Trading Estate
Gateshead
Tyne and Wear
NE11 0NN

REGISTERED NUMBER:

06649097 (England and Wales)

Abridged Balance Sheet
31 July 2018

	Notes	31.7.18 £	£	31.7.17 £	£
FIXED ASSETS					
Intangible assets	4		1,236		4,326
Tangible assets	5		<u>16,326</u>		<u>20,051</u>
			17,562		24,377
CURRENT ASSETS					
Stocks		12,264		13,750	
Debtors		95,742		100,575	
Cash at bank		<u>11,561</u>		<u>49,990</u>	
		119,567		164,315	
CREDITORS					
Amounts falling due within one year		<u>124,411</u>		<u>159,958</u>	
NET CURRENT (LIABILITIES)/ASSETS			<u>(4,844)</u>		<u>4,357</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			12,718		28,734
CREDITORS					
Amounts falling due after more than one year			(5,888)		(12,145)
PROVISIONS FOR LIABILITIES			<u>(2,823)</u>		<u>-</u>
NET ASSETS			<u>4,007</u>		<u>16,589</u>

Abridged Balance Sheet - continued

31 July 2018

	Notes	31.7.18 £	£	31.7.17 £	£
CAPITAL AND RESERVES					
Called up share capital			1,000		1,000
Retained earnings			3,007		15,589
SHAREHOLDERS' FUNDS			<u>4,007</u>		<u>16,589</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 July 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2018 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in
- (b) accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

All the members have consented to the preparation of an abridged Balance Sheet for the year ended 31 July 2018 in accordance with Section 444(2A) of the Companies Act 2006.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 6 February 2019 and were signed on its behalf by:

Mr D Burrow - Director

Notes to the Financial Statements
for the Year Ended 31 July 2018

1. STATUTORY INFORMATION

Jaspers Newcastle Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2008, is being amortised evenly over its estimated useful life of five years.

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 25% on reducing balance
Fixtures and fittings	- 15% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 29 (2017 - 29) .

Notes to the Financial Statements - continued
for the Year Ended 31 July 2018

4. **INTANGIBLE FIXED ASSETS**

	Totals £
COST	
At 1 August 2017	
and 31 July 2018	<u>45,447</u>
AMORTISATION	
At 1 August 2017	41,121
Amortisation for year	<u>3,090</u>
At 31 July 2018	<u>44,211</u>
NET BOOK VALUE	
At 31 July 2018	<u>1,236</u>
At 31 July 2017	<u>4,326</u>

5. **TANGIBLE FIXED ASSETS**

	Totals £
COST	
At 1 August 2017	63,810
Additions	<u>1,049</u>
At 31 July 2018	<u>64,859</u>
DEPRECIATION	
At 1 August 2017	43,759
Charge for year	<u>4,774</u>
At 31 July 2018	<u>48,533</u>
NET BOOK VALUE	
At 31 July 2018	<u>16,326</u>
At 31 July 2017	<u>20,051</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.