

Abbreviated Unaudited Accounts for the Year Ended 31 July 2016

for

Jaspers Newcastle Limited

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for the Year Ended 31 July 2016

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Jaspers Newcastle Limited

Company Information  
for the Year Ended 31 July 2016

**DIRECTORS:**

Mr D Burrow  
Ms S Burrow

**REGISTERED OFFICE:**

Unit 2 Fells Road  
Team Valley Trading Estate  
Gateshead  
Tyne and Wear  
NE11 0NN

**REGISTERED NUMBER:**

06649097

Abbreviated Balance Sheet  
31 July 2016

	Notes	31.7.16 £	£	31.7.15 £	£
<b>FIXED ASSETS</b>					
Intangible assets	2		7,725		11,124
Tangible assets	3		<u>24,519</u>		<u>31,325</u>
			32,244		42,449
<b>CURRENT ASSETS</b>					
Stocks		14,789		14,912	
Debtors		101,375		92,424	
Cash at bank and in hand		<u>42,781</u>		<u>11,543</u>	
		158,945		118,879	
<b>CREDITORS</b>					
Amounts falling due within one year		<u>176,395</u>		<u>135,768</u>	
<b>NET CURRENT LIABILITIES</b>			<u>(17,450)</u>		<u>(16,889)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>14,794</u>		<u>25,560</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	4		7,000		25,000
Profit and loss account			<u>7,794</u>		<u>560</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>14,794</u>		<u>25,560</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 July 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

Jaspers Newcastle Limited (Registered number: 06649097)

Abbreviated Balance Sheet - continued

31 July 2016

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 27 March 2017 and were signed on its behalf by:

Mr D Burrow - Director

The notes form part of these abbreviated accounts

Notes to the Abbreviated Accounts  
for the Year Ended 31 July 2016

1. **ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax.

**Goodwill**

Goodwill, being the amount paid in connection with the acquisition of a business in 2008, is being amortised evenly over its estimated useful life of five years.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings                      - 15% on reducing balance

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2. **INTANGIBLE FIXED ASSETS**

	Total £
<b>COST</b>	
At 1 August 2015 and 31 July 2016	<u>45,447</u>
<b>AMORTISATION</b>	
At 1 August 2015	34,323
Amortisation for year	<u>3,399</u>
At 31 July 2016	<u>37,722</u>
<b>NET BOOK VALUE</b>	
At 31 July 2016	<u>7,725</u>
At 31 July 2015	<u>11,124</u>

Notes to the Abbreviated Accounts - continued  
for the Year Ended 31 July 2016

3. **TANGIBLE FIXED ASSETS**

	Total £
<b>COST</b>	
At 1 August 2015	62,219
Additions	291
At 31 July 2016	<u>62,510</u>
<b>DEPRECIATION</b>	
At 1 August 2015	30,894
Charge for year	7,097
At 31 July 2016	<u>37,991</u>
<b>NET BOOK VALUE</b>	
At 31 July 2016	<u>24,519</u>
At 31 July 2015	<u>31,325</u>

4. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	31.7.16 £	31.7.15 £
1,000	Ordinary share	£1	1,000	1,000
6,000	Preference share	£1	<u>6,000</u>	<u>24,000</u>
			<u>7,000</u>	<u>25,000</u>

The Preference shares 5% carry no voting rights. The shares are redeemable at par value by the holders of the Preference shares on service of 30 days written notice on the earlier of 31st July 2017 or at the discretion of the board.

During the year, £18,000 shares were redeemed.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.