

**Registered Number 06647002**

**TCF ASSOCIATES LIMITED**

**Abbreviated Accounts**

**31 July 2016**

## Abbreviated Balance Sheet as at 31 July 2016

	<i>Notes</i>	<i>2016</i>	<i>2015</i>
		£	£
<b>Fixed assets</b>			
Intangible assets	2	7,200	9,600
Tangible assets	3	68,494	67,543
		<u>75,694</u>	<u>77,143</u>
<b>Current assets</b>			
Stocks		66,581	55,060
Debtors		22,970	111,877
Cash at bank and in hand		10,348	12,999
		<u>99,899</u>	<u>179,936</u>
<b>Prepayments and accrued income</b>		25,092	31,133
<b>Creditors: amounts falling due within one year</b>		(161,257)	(203,128)
<b>Net current assets (liabilities)</b>		<u>(36,266)</u>	<u>7,941</u>
<b>Total assets less current liabilities</b>		<u>39,428</u>	<u>85,084</u>
<b>Creditors: amounts falling due after more than one year</b>		(42,738)	(49,509)
<b>Provisions for liabilities</b>		0	(4,419)
<b>Accruals and deferred income</b>		(1,323)	(13,931)
<b>Total net assets (liabilities)</b>		<u>(4,633)</u>	<u>17,225</u>
<b>Capital and reserves</b>			
Called up share capital	4	100	100
Profit and loss account		(4,733)	17,125
<b>Shareholders' funds</b>		<u>(4,633)</u>	<u>17,225</u>

- For the year ending 31 July 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 31 March 2017

And signed on their behalf by:

**A.P.R. FELGATE, Director**

## Notes to the Abbreviated Accounts for the period ended 31 July 2016

## 1 Accounting Policies

**Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

**Turnover policy**

Turnover represents net invoiced work done/services performed, excluding value added tax; it also recognises work carried out up to, but not invoiced, at the balance sheet date where the company has obtained the right to consideration

**Tangible assets depreciation policy**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful economic life:

Plant & Machinery, and Office Equipment - 5% on cost

Motor Vehicles - 25% on costs

**Intangible assets amortisation policy**

Acquired goodwill is written off in equal instalments over its estimated useful economic life.

**Valuation information and policy**

The director considers that, notwithstanding the company's negative assets position, it is appropriate to prepare the accounts on a going concern basis as the company will be able to continue to meet its liabilities as they fall due, due to the continuing support of the director.

**Other accounting policies**

Deferred Tax: Deferred tax is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. The deferred tax balance has not been discounted.

Operating Leases: Rents paid under operating leases are charged to profit and loss account on a straight line basis.

## 2 Intangible fixed assets

	£
<b>Cost</b>	
At 1 August 2015	12,000
Additions	-
Disposals	-
Revaluations	-
Transfers	-
At 31 July 2016	<u>12,000</u>
<b>Amortisation</b>	

At 1 August 2015	2,400
Charge for the year	2,400
On disposals	-
At 31 July 2016	<u>4,800</u>
<b>Net book values</b>	
At 31 July 2016	<u>7,200</u>
At 31 July 2015	<u>9,600</u>

### 3 Tangible fixed assets

	£
<b>Cost</b>	
At 1 August 2015	111,781
Additions	13,206
Disposals	(13,000)
Revaluations	-
Transfers	-
At 31 July 2016	<u>111,987</u>
<b>Depreciation</b>	
At 1 August 2015	44,238
Charge for the year	10,046
On disposals	(10,791)
At 31 July 2016	<u>43,493</u>
<b>Net book values</b>	
At 31 July 2016	<u>68,494</u>
At 31 July 2015	<u>67,543</u>

### 4 Called Up Share Capital

Allotted, called up and fully paid:

	2016	2015
	£	£
100 Ordinary shares of £1 each	100	100

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