

**Unaudited Financial Statements**  
**for the Year Ended 31 December 2021**  
**for**  
**3ecruit Ltd**

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for the Year Ended 31 December 2021**

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**3ecruit Ltd**

**Company Information  
for the Year Ended 31 December 2021**

**DIRECTORS:**

J B Vandewalle  
Ms E J Ceballos

**REGISTERED OFFICE:**

1st Floor, Kingsway House  
Ellice Way  
Wrexham Technology Park  
Wrexham  
Clwyd  
LL13 7YP

**REGISTERED NUMBER:**

06644921 (England and Wales)

**ACCOUNTANTS:**

Haines Watts  
Military House  
24 Castle Street  
Chester  
Cheshire  
CH1 2DS

**Balance Sheet**  
**31 December 2021**

	Notes	31.12.21 £	31.12.20 £
<b>FIXED ASSETS</b>			
Property, plant and equipment	4	6,464	7,169
<b>CURRENT ASSETS</b>			
Debtors	5	174,111	12,905
Cash at bank		<u>9,829</u>	<u>5,551</u>
		183,940	18,456
<b>CREDITORS</b>			
Amounts falling due within one year	6	<u>(171,035)</u>	<u>(112,491)</u>
<b>NET CURRENT ASSETS/(LIABILITIES)</b>		<u>12,905</u>	<u>(94,035)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		19,369	(86,866)
<b>CREDITORS</b>			
Amounts falling due after more than one year	7	<u>(34,167)</u>	<u>(40,000)</u>
<b>NET LIABILITIES</b>		<u>(14,798)</u>	<u>(126,866)</u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	8	1,000	1,000
Retained earnings		<u>(15,798)</u>	<u>(127,866)</u>
<b>SHAREHOLDERS' FUNDS</b>	10	<u>(14,798)</u>	<u>(126,866)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2021 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 30 September 2022 and were signed on its behalf by:

J B Vandewalle - Director

**Notes to the Financial Statements  
for the Year Ended 31 December 2021**

**1. STATUTORY INFORMATION**

3ecruit Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The financial statements are presented in sterling which is the functional currency of the company, rounded to the nearest £1.

**Turnover**

Revenue is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 33% on cost, 25% on reducing balance and 20% on reducing balance

**Taxation**

Taxation for the year is comprised of current tax. Tax is recognised in the Statement of Income and Retained Earnings, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 3 (2020 - 6).

**4. PROPERTY, PLANT AND EQUIPMENT**

	Land and buildings £	Plant and machinery etc £	Totals £
<b>COST</b>			
At 1 January 2021	2,018	12,242	14,260
Additions	-	944	944
At 31 December 2021	<u>2,018</u>	<u>13,186</u>	<u>15,204</u>
<b>DEPRECIATION</b>			
At 1 January 2021	-	7,091	7,091
Charge for year	-	1,649	1,649
At 31 December 2021	<u>-</u>	<u>8,740</u>	<u>8,740</u>
<b>NET BOOK VALUE</b>			
At 31 December 2021	<u>2,018</u>	<u>4,446</u>	<u>6,464</u>
At 31 December 2020	<u>2,018</u>	<u>5,151</u>	<u>7,169</u>

Notes to the Financial Statements - continued  
for the Year Ended 31 December 2021

5. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.12.21	31.12.20
	£	£
Trade debtors	131,595	-
Amounts owed by participating interests	34,646	-
Other debtors	7,870	12,905
	<u>174,111</u>	<u>12,905</u>

6. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.12.21	31.12.20
	£	£
Bank loans and overdrafts	107,803	10,000
Trade creditors	29,671	8,754
Amounts owed to participating interests	-	71,085
Taxation and social security	5,364	3,186
Other creditors	28,197	19,466
	<u>171,035</u>	<u>112,491</u>

7. **CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	31.12.21	31.12.20
	£	£
Bank loans	<u>34,167</u>	<u>40,000</u>

8. **CALLED UP SHARE CAPITAL**

Allotted and issued:			31.12.21	31.12.20
Number:	Class:	Nominal value:	£	£
1,000	Share capital	1	<u>1,000</u>	<u>1,000</u>

9. **RELATED PARTY DISCLOSURES**

During the year one of the company's shareholders received loans, through companies of which he has a controlling interest amounting to £34,646. At the balance sheet date the company was owed by those entities £36,646 (2020 : £(71,085)). The loans are interest free and repayable on demand.

10. **RECONCILIATION OF MOVEMENTS IN SHAREHOLDERS' FUNDS**

	31.12.21	31.12.20
	£	£
Profit/(loss) for the financial year	112,068	(13,442)
<b>Net addition/(reduction) to shareholders' funds</b>	112,068	(13,442)
Opening shareholders' funds	(126,866)	(113,424)
<b>Closing shareholders' funds</b>	<u>(14,798)</u>	<u>(126,866)</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.