

REGISTERED NUMBER: 06644921 (England and Wales)

Unaudited Financial Statements
for the Year Ended 31 December 2017
for
3ecruit Ltd

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for the Year Ended 31 December 2017**

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3ecruit Ltd

**Company Information
for the Year Ended 31 December 2017**

DIRECTORS:

G P Dewhurst
J B Vandewalle

REGISTERED OFFICE:

Unit 12
Edison Court
Wrexham Technology Park
Wrexham
LL13 7YT

REGISTERED NUMBER:

06644921 (England and Wales)

ACCOUNTANTS:

Pursglove & Brown
Military House
24 Castle Street
Chester
Cheshire
CH1 2DS

Abridged Balance Sheet
31 December 2017

	Notes	31.12.17 £	£	31.12.16 £	£
FIXED ASSETS					
Property, plant and equipment	4		8,001		42
CURRENT ASSETS					
Debtors		41,450		8,125	
Cash at bank		<u>8,575</u>		<u>10,466</u>	
		50,025		18,591	
CREDITORS					
Amounts falling due within one year		<u>181,484</u>		<u>55,434</u>	
NET CURRENT LIABILITIES			<u>(131,459)</u>		<u>(36,843)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>(123,458)</u>		<u>(36,801)</u>
CAPITAL AND RESERVES					
Called up share capital	5		1,000		1,000
Retained earnings			<u>(124,458)</u>		<u>(37,801)</u>
SHAREHOLDERS' FUNDS	7		<u>(123,458)</u>		<u>(36,801)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

All the members have consented to the preparation of an abridged Balance Sheet for the year ended 31 December 2017 in accordance with Section 444(2A) of the Companies Act 2006.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the Board of Directors on 26 September 2018 and were signed on its behalf by:

G P Dewhurst - Director

**Notes to the Financial Statements
for the Year Ended 31 December 2017**

1. STATUTORY INFORMATION

3ecruit Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The financial statements are presented in sterling which is the functional currency of the company, rounded to the nearest £1.

Turnover

Revenue is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 33% on cost and 20% on reducing balance

Taxation

Taxation for the year is comprised of current tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 6 (2016 - 3).

Notes to the Financial Statements - continued
for the Year Ended 31 December 2017

4. **PROPERTY, PLANT AND EQUIPMENT**

	Totals £
COST	
At 1 January 2017	125
Additions	10,000
At 31 December 2017	<u>10,125</u>
DEPRECIATION	
At 1 January 2017	83
Charge for year	2,041
At 31 December 2017	<u>2,124</u>
NET BOOK VALUE	
At 31 December 2017	<u>8,001</u>
At 31 December 2016	<u>42</u>

5. **CALLED UP SHARE CAPITAL**

Allotted and issued:				
Number:	Class:	Nominal value:	31.12.17 £	31.12.16 £
1,000	Share capital	1	<u>1,000</u>	<u>1,000</u>

6. **RELATED PARTY DISCLOSURES**

G P Dewhurst, a director and controlling shareholder of 3ecruit Ltd provided loan facilities to the company during the year, all of which were at arms length and interest free, amounting to £148,254 (2016:£Nil). At the balance sheet date Mr Dewhurst was owed £148,254 (2016:£Nil) by the company.

During the year the company made loans to Growth50 Ltd, a company controlled by Mr Dewhurst. The loans are interest free and repayable on demand. At the balance sheet date the company was owed £22,500 (2016 : £Nil)

7. **RECONCILIATION OF MOVEMENTS IN SHAREHOLDERS' FUNDS**

	31.12.17 £	31.12.16 £
Loss for the financial year	(86,657)	(20,668)
Net reduction of shareholders' funds	<u>(86,657)</u>	<u>(20,668)</u>
Opening shareholders' funds	(36,801)	(16,133)
Closing shareholders' funds	<u>(123,458)</u>	<u>(36,801)</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.