

Unaudited Financial Statements
for the Year Ended 31 December 2019
for
3ecruit Ltd

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for the Year Ended 31 December 2019**

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3ecruit Ltd

**Company Information
for the Year Ended 31 December 2019**

DIRECTORS:

G P Dewhurst
J B Vandewalle

REGISTERED OFFICE:

Unit 12
Edison Court
Wrexham Technology Park
Clwyd
Wrexham
LL13 7YT

REGISTERED NUMBER:

06644921 (England and Wales)

ACCOUNTANTS:

Pursglove & Brown
Military House
24 Castle Street
Chester
Cheshire
CH1 2DS

Balance Sheet
31 December 2019

	Notes	31.12.19 £	£	31.12.18 £	£
FIXED ASSETS					
Property, plant and equipment	4		8,084		8,419
CURRENT ASSETS					
Debtors	5	36,407		39,263	
Cash at bank		<u>251</u>		<u>-</u>	
		36,658		39,263	
CREDITORS					
Amounts falling due within one year	6	<u>168,166</u>		<u>222,788</u>	
NET CURRENT LIABILITIES			<u>(131,508)</u>		<u>(183,525)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>(123,424)</u>		<u>(175,106)</u>
CAPITAL AND RESERVES					
Called up share capital	7		1,000		1,000
Retained earnings			<u>(124,424)</u>		<u>(176,106)</u>
SHAREHOLDERS' FUNDS	9		<u>(123,424)</u>		<u>(175,106)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2019 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 23 December 2020 and were signed on its behalf by:

G P Dewhurst - Director

**Notes to the Financial Statements
for the Year Ended 31 December 2019**

1. STATUTORY INFORMATION

3ecruit Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The financial statements are presented in sterling which is the functional currency of the company, rounded to the nearest £1.

Turnover

Revenue is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 33% on cost and 20% on reducing balance

Taxation

Taxation for the year is comprised of current tax. Tax is recognised in the Statement of Income and Retained Earnings, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 6 (2018 - 6).

4. PROPERTY, PLANT AND EQUIPMENT

	Land and buildings £	Plant and machinery etc £	Totals £
COST			
At 1 January 2019	2,018	10,125	12,143
Additions	-	1,365	1,365
At 31 December 2019	<u>2,018</u>	<u>11,490</u>	<u>13,508</u>
DEPRECIATION			
At 1 January 2019	-	3,724	3,724
Charge for year	-	1,700	1,700
At 31 December 2019	<u>-</u>	<u>5,424</u>	<u>5,424</u>
NET BOOK VALUE			
At 31 December 2019	<u>2,018</u>	<u>6,066</u>	<u>8,084</u>
At 31 December 2018	<u>2,018</u>	<u>6,401</u>	<u>8,419</u>

3ecruit Ltd (Registered number: 06644921)

**Notes to the Financial Statements - continued
for the Year Ended 31 December 2019**

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.19	31.12.18
	£	£
Trade debtors	23,345	33,606
Other debtors	13,062	5,657
	<u>36,407</u>	<u>39,263</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.19	31.12.18
	£	£
Bank loans and overdrafts	21,200	26,949
Trade creditors	11,485	15,972
Amounts owed to participating interests	129,399	157,220
Taxation and social security	1,394	3,421
Other creditors	4,688	19,226
	<u>168,166</u>	<u>222,788</u>

7. CALLED UP SHARE CAPITAL

Number:	Class:	Nominal value:	31.12.19	31.12.18
			£	£
1,000	Share capital	1	<u>1,000</u>	<u>1,000</u>

8. RELATED PARTY DISCLOSURES

G P Dewhurst, is a director and controlling shareholder of 3ecruit Ltd.

During the year the company received loans from Growth50 Ltd, a company controlled by Mr Dewhurst. The loans are interest free and repayable on demand. At the balance sheet date Growth50 was owed £129,399 (2018: £157,220) by the company.

9. RECONCILIATION OF MOVEMENTS IN SHAREHOLDERS' FUNDS

	31.12.19	31.12.18
	£	£
Profit/(loss) for the financial year	51,682	(51,648)
Net addition/(reduction) to shareholders' funds	51,682	(51,648)
Opening shareholders' funds	(175,106)	(123,458)
Closing shareholders' funds	<u>(123,424)</u>	<u>(175,106)</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.