

**THAT THING COLLECTIVE LTD
UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 JULY 2023**

THAT THING COLLECTIVE LTD
UNAUDITED ACCOUNTS
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THAT THING COLLECTIVE LTD
COMPANY INFORMATION
FOR THE YEAR ENDED 31 JULY 2023

| | |
|--------------------------|---|
| Director | J S Rindom |
| Company Number | 06641691 (England and Wales) |
| Registered Office | 45-47 Stokes Croft BRISTOL BS1 3QP |
| Accountants | A K Tax Consultant Limited 18 Oakwood Road Henleaze Bristol BS9 4NR |

THAT THING COLLECTIVE LTD
STATEMENT OF FINANCIAL POSITION
AS AT 31 JULY 2023

| | Notes | 2023 £ | 2022 £ |
|--|----------|-----------------|----------------|
| Fixed assets | | | |
| Tangible assets | <u>4</u> | 1,749 | 839 |
| Current assets | | | |
| Inventories | | 7,311 | 10,382 |
| Debtors | <u>5</u> | 2,550 | 3,698 |
| Cash at bank and in hand | | 628 | 6,273 |
| | | <u>10,489</u> | <u>20,353</u> |
| Creditors: amounts falling due within one year | <u>6</u> | (23,473) | (15,474) |
| Net current (liabilities)/assets | | <u>(12,984)</u> | <u>4,879</u> |
| Total assets less current liabilities | | (11,235) | 5,718 |
| Creditors: amounts falling due after more than one year | <u>7</u> | (10,378) | (11,750) |
| Net liabilities | | <u>(21,613)</u> | <u>(6,032)</u> |
| Capital and reserves | | | |
| Called up share capital | <u>8</u> | 2 | 2 |
| Profit and loss account | | (21,615) | (6,034) |
| Shareholders' funds | | <u>(21,613)</u> | <u>(6,032)</u> |

For the year ending 31 July 2023 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

The financial statements were approved by the Board and authorised for issue on 29 April 2024 and were signed on its behalf by

J S Rindom
Director

Company Registration No. 06641691

THAT THING COLLECTIVE LTD
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 JULY 2023

1 Statutory information

That Thing Collective Ltd is a private company, limited by shares, registered in England and Wales, registration number 06641691. The registered office is 45-47 Stokes Croft, BRISTOL, BS1 3QP.

2 Compliance with accounting standards

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

3 Accounting policies

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

Basis of preparation

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

Presentation currency

The accounts are presented in £ sterling.

Turnover

Turnover represents the value, net of VAT and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Tangible fixed assets policy

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

| | |
|---------------------|----------------------|
| Fixtures & fittings | 25% reducing balance |
| Computer equipment | 25% Straight line |

4 Tangible fixed assets

| | Plant & machinery | Computer equipment | Total |
|--------------------------|----------------------------------|-------------------------------|--------------|
| | £ | £ | £ |
| Cost or valuation | At cost | At cost | |
| At 1 August 2022 | 1,084 | 1,612 | 2,696 |
| Additions | 1,508 | - | 1,508 |
| At 31 July 2023 | 2,592 | 1,612 | 4,204 |
| Depreciation | | | |
| At 1 August 2022 | 877 | 980 | 1,857 |
| Charge for the year | 316 | 282 | 598 |
| At 31 July 2023 | 1,193 | 1,262 | 2,455 |
| Net book value | | | |
| At 31 July 2023 | 1,399 | 350 | 1,749 |
| At 31 July 2022 | 207 | 632 | 839 |

THAT THING COLLECTIVE LTD
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 JULY 2023

| | | |
|--|-------------|-------------|
| 5 Debtors | 2023 | 2022 |
| | £ | £ |
| Amounts falling due within one year | | |
| Accrued income and prepayments | 2,550 | 3,698 |
| | | |
| 6 Creditors: amounts falling due within one year | 2023 | 2022 |
| | £ | £ |
| Bank loans and overdrafts | 9,445 | - |
| VAT | 7,462 | 4,255 |
| Trade creditors | 4,955 | 5,777 |
| Taxes and social security | 260 | 600 |
| Other creditors | - | 3,519 |
| Loans from directors | 7 | 34 |
| Accruals | 1,344 | 1,289 |
| | 23,473 | 15,474 |
| | | |
| 7 Creditors: amounts falling due after more than one year | 2023 | 2022 |
| | £ | £ |
| Bank loans | 10,378 | 11,750 |
| | | |
| 8 Share capital | 2023 | 2022 |
| | £ | £ |
| Allotted, called up and fully paid: | | |
| 2 Ordinary shares of £1 each | 2 | 2 |
| | | |
| 9 Average number of employees | | |
| During the year the average number of employees was 4 (2022: 4). | | |

