

**THAT THING COLLECTIVE LTD
UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 JULY 2021**

THAT THING COLLECTIVE LTD
UNAUDITED ACCOUNTS
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THAT THING COLLECTIVE LTD
COMPANY INFORMATION
FOR THE YEAR ENDED 31 JULY 2021

Director	J S Rindom
Company Number	06641691 (England and Wales)
Registered Office	45-47 Stokes Croft BRISTOL BS1 3QP
Accountants	A K Tax Consultant Limited 18 Oakwood Road Henleaze Bristol BS9 4NR

THAT THING COLLECTIVE LTD
STATEMENT OF FINANCIAL POSITION
AS AT 31 JULY 2021

	Notes	2021 £	2020 £
Fixed assets			
Tangible assets	4	492	691
Current assets			
Inventories		9,154	8,130
Debtors	5	7,065	5,278
Cash at bank and in hand		9,663	7,049
		<u>25,882</u>	<u>20,457</u>
Creditors: amounts falling due within one year	6	(12,175)	(20,606)
Net current assets/(liabilities)		<u>13,707</u>	<u>(149)</u>
Total assets less current liabilities		14,199	542
Creditors: amounts falling due after more than one year	7	(14,750)	-
Net (liabilities)/assets		<u>(551)</u>	<u>542</u>
Capital and reserves			
Called up share capital	8	2	2
Profit and loss account		(553)	540
Shareholders' funds		<u>(551)</u>	<u>542</u>

For the year ending 31 July 2021 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

The financial statements were approved by the Board and authorised for issue on 27 April 2022 and were signed on its behalf by

J S Rindom
Director

Company Registration No. 06641691

THAT THING COLLECTIVE LTD
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 JULY 2021

1 Statutory information

That Thing Collective Ltd is a private company, limited by shares, registered in England and Wales, registration number 06641691. The registered office is 45-47 Stokes Croft, BRISTOL, BS1 3QP.

2 Compliance with accounting standards

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

3 Accounting policies

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

Basis of preparation

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

Presentation currency

The accounts are presented in £ sterling.

Turnover

Turnover represents the value, net of VAT and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Tangible fixed assets policy

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

Fixtures & fittings	25% reducing balance
Computer equipment	25% Straight line

4 Tangible fixed assets

	Plant & machinery	Computer equipment	Total
	£	£	£
Cost or valuation	At cost	At cost	
At 1 August 2020	1,084	914	1,998
At 31 July 2021	1,084	914	1,998
Depreciation			
At 1 August 2020	716	591	1,307
Charge for the year	92	107	199
At 31 July 2021	808	698	1,506
Net book value			
At 31 July 2021	276	216	492
At 31 July 2020	368	323	691

THAT THING COLLECTIVE LTD
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 JULY 2021

5 Debtors: amounts falling due within one year	2021	2020
	£	£
Trade debtors	-	740
Other debtors	7,065	4,538
	<u>7,065</u>	<u>5,278</u>
	<u><u>7,065</u></u>	<u><u>5,278</u></u>
6 Creditors: amounts falling due within one year	2021	2020
	£	£
Bank loans and overdrafts	-	15,000
VAT	2,898	1,528
Trade creditors	1,596	1,404
Taxes and social security	467	250
Other creditors	5,903	1,179
Accruals	1,311	1,245
	<u>12,175</u>	<u>20,606</u>
	<u><u>12,175</u></u>	<u><u>20,606</u></u>
7 Creditors: amounts falling due after more than one year	2021	2020
	£	£
Bank loans	14,750	-
	<u>14,750</u>	<u>-</u>
	<u><u>14,750</u></u>	<u><u>-</u></u>
8 Share capital	2021	2020
	£	£
Allotted, called up and fully paid:		
2 Ordinary shares of £1 each	2	2
	<u>2</u>	<u>2</u>
	<u><u>2</u></u>	<u><u>2</u></u>

9 Average number of employees

During the year the average number of employees was 4 (2020: 3).

