

Registered Number:06641684

England and Wales

Smartinformatics Ltd

Unaudited Financial Statements

For the year ended 31 July 2021

Smartinformatics Ltd
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Smartinformatics Ltd
Statement of Financial Position
As at 31 July 2021

	Notes	2021 £	2020 £
Fixed assets			
Property, plant and equipment	2	777	1,036
		777	1,036
Current assets			
Trade and other receivables	3	830	512
Cash and cash equivalents		101	7,123
		931	7,635
Trade and other payables: amounts falling due within one year	4	(1,201)	(1,620)
Net current liabilities		(270)	6,015
Total assets less current liabilities		507	7,051
Trade and other payables: amounts falling due after more than one year	5	(35,714)	(37,856)
Net liabilities		(35,207)	(30,805)
Capital and reserves			
Called up share capital		1,000	1,000
Retained earnings		(36,207)	(31,805)
Shareholders' funds		(35,207)	(30,805)

For the year ended 31 July 2021 the company was entitled to exemption from audit under Section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2021 in accordance with Section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for: a) ensuring that the company keeps proper accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

These financial statements were approved and authorised for issue by the Board on 27 April 2022 and were signed by:

Mr Olusegun Alayande Director

Smartinformatics Ltd
Notes to the Financial Statements
For the year ended 31 July 2021

Statutory Information

Smartinformatics Ltd is a private limited company, limited by shares, domiciled in England and Wales, registration number 06641684.

Registered address:
17 Haydn Avenue
Purley
Surrey
CR8 4AG

The presentation currency is £ sterling.

1. Accounting policies

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A of Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical costs convention as modified by the revaluation of certain assets.

Revenue recognition

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

Property, plant and equipment

Tangible fixed assets, other than freehold land, are stated at cost or valuation less depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful

lives on the following basis:

Computer equipment	25% Reducing balance
Fixtures and fittings	25% Reducing balance

2. Property, plant and equipment

	Fixtures and fittings £	Computer equipment £	Total £
Cost or valuation			
At 01 August 2020	280	4,551	4,831
At 31 July 2021	280	4,551	4,831
Provision for depreciation and impairment			
At 01 August 2020	257	3,538	3,795
Charge for year	6	253	259
At 31 July 2021	263	3,791	4,054
Net book value			
At 31 July 2021	17	760	777
At 31 July 2020	23	1,013	1,036

Smartinformatics Ltd
Notes to the Financial Statements Continued
For the year ended 31 July 2021

3. Trade and other receivables

	2021	2020
	£	£
Other debtors	830	512

4. Trade and other payables: amounts falling due within one year

	2021	2020
	£	£
Trade creditors	1	-
Other creditors	1,200	1,620
	1,201	1,620

5. Trade and other payables: amounts falling due after more than one year

	2021	2020
	£	£
Other creditors	35,714	37,856

6. Average number of persons employed

During the year the average number of employees was 0

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.