

TASTY PANTRY 2008 LIMITED
ABBREVIATED UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 JULY 2013

Wallace Crooke Walsall Limited
Chartered Accountants
Wallace House
20 Birmingham Road
Walsall
West Midlands
WS1 2LT

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for the Year Ended 31 JULY 2013**

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TASTY PANTRY 2008 LIMITED

COMPANY INFORMATION
for the Year Ended 31 JULY 2013

DIRECTOR:

Mrs S J Smith

REGISTERED OFFICE:

Wallace House
20 Birmingham Road
Walsall
West Midlands
WS1 2LT

REGISTERED NUMBER:

06641663 (England and Wales)

ACCOUNTANTS:

Wallace Crooke Walsall Limited
Chartered Accountants
Wallace House
20 Birmingham Road
Walsall
West Midlands
WS1 2LT

TASTY PANTRY 2008 LIMITED (REGISTERED NUMBER: 06641663)

ABBREVIATED BALANCE SHEET
31 JULY 2013

| | Notes | 2013 £ | £ | 2012 £ | £ |
|--|-------|---------------|-----------------|---------------|-----------------|
| FIXED ASSETS | | | | | |
| Intangible assets | 2 | | 7,650 | | 15,300 |
| Tangible assets | 3 | | <u>5,048</u> | | <u>6,203</u> |
| | | | 12,698 | | 21,503 |
| CURRENT ASSETS | | | | | |
| Stocks | | 2,336 | | 2,213 | |
| Debtors | | 13,930 | | 8,324 | |
| Cash at bank and in hand | | <u>9,111</u> | | <u>7,008</u> | |
| | | 25,377 | | 17,545 | |
| CREDITORS | | | | | |
| Amounts falling due within one year | | <u>37,496</u> | | <u>40,977</u> | |
| NET CURRENT LIABILITIES | | | <u>(12,119)</u> | | <u>(23,432)</u> |
| TOTAL ASSETS LESS CURRENT LIABILITIES | | | <u>579</u> | | <u>(1,929)</u> |
| CAPITAL AND RESERVES | | | | | |
| Called up share capital | 4 | | 1 | | 1 |
| Profit and loss account | | | <u>578</u> | | <u>(1,930)</u> |
| SHAREHOLDERS' FUNDS | | | <u>579</u> | | <u>(1,929)</u> |

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 July 2013.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2013 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 31 March 2014 and were signed by:

Mrs S J Smith - Director

The notes form part of these abbreviated accounts

**NOTES TO THE ABBREVIATED ACCOUNTS
for the Year Ended 31 JULY 2013**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2008, is being amortised evenly over its estimated useful life of six years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

| | |
|-----------------------|---------------------------|
| Fixtures and fittings | - 25% on reducing balance |
| Motor vehicles | - 25% on reducing balance |

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2. INTANGIBLE FIXED ASSETS

| | Total £ |
|--------------------------------------|---------------|
| COST | |
| At 1 August 2012 and 31 July 2013 | <u>45,900</u> |
| AMORTISATION | |
| At 1 August 2012 | 30,600 |
| Amortisation for year | <u>7,650</u> |
| At 31 July 2013 | <u>38,250</u> |
| NET BOOK VALUE | |
| At 31 July 2013 | <u>7,650</u> |
| At 31 July 2012 | <u>15,300</u> |

TASTY PANTRY 2008 LIMITED (REGISTERED NUMBER: 06641663)

**NOTES TO THE ABBREVIATED ACCOUNTS - continued
for the Year Ended 31 JULY 2013**

3. TANGIBLE FIXED ASSETS

| | |
|-----------------------|---------------|
| | Total £ |
| COST | |
| At 1 August 2012 | 14,782 |
| Additions | <u>528</u> |
| At 31 July 2013 | <u>15,310</u> |
| DEPRECIATION | |
| At 1 August 2012 | 8,579 |
| Charge for year | <u>1,683</u> |
| At 31 July 2013 | <u>10,262</u> |
| NET BOOK VALUE | |
| At 31 July 2013 | <u>5,048</u> |
| At 31 July 2012 | <u>6,203</u> |

4. CALLED UP SHARE CAPITAL

| | | | | |
|----------------------------------|----------|-------------------|-----------|-----------|
| Allotted, issued and fully paid: | | | | |
| Number: | Class: | Nominal value: | 2013 £ | 2012 £ |
| 1 | Ordinary | £1 | <u>1</u> | <u>1</u> |

5. DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES

During the year the director received advances of £2,758 (2012: £nil), none of which were repaid by 31 July 2013 (2012: £nil). These were provided on interest free terms.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.