

REGISTERED NUMBER: 06641563 (England and Wales)

Unaudited Financial Statements for the Year Ended 31st March 2019

for

CNG Business Advice Ltd

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for the Year Ended 31st March 2019**

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CNG Business Advice Ltd
Company Information
for the Year Ended 31st March 2019

DIRECTORS:

C N Bushell
Mrs G Bushell

REGISTERED OFFICE:

29a Crown Street
Brentwood
Essex
CM14 4BA

REGISTERED NUMBER:

06641563 (England and Wales)

ACCOUNTANTS:

Moulton Johnson Limited
Chartered Accountants
29a Crown Street
Brentwood
Essex
CM14 4BA

Balance Sheet
31st March 2019

	Notes	31.3.19 £	31.3.18 £
CURRENT ASSETS			
Debtors	5	410	-
Cash at bank		<u>36,046</u>	<u>24,284</u>
		36,456	24,284
CREDITORS			
Amounts falling due within one year	6	<u>12,407</u>	<u>11,390</u>
NET CURRENT ASSETS		<u>24,049</u>	<u>12,894</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>24,049</u>	<u>12,894</u>
CAPITAL AND RESERVES			
Called up share capital		100	100
Retained earnings		<u>23,949</u>	<u>12,794</u>
		<u>24,049</u>	<u>12,894</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st March 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st March 2019 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 3rd December 2019 and were signed on its behalf by:

C N Bushell - Director

**Notes to the Financial Statements
for the Year Ended 31st March 2019**

1. STATUTORY INFORMATION

CNG Business Advice Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Computer equipment - 25% on cost

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 2 (2018 - 2) .

Notes to the Financial Statements - continued
for the Year Ended 31st March 2019

4. TANGIBLE FIXED ASSETS

Plant and
machinery
etc
£**COST**

At 1st April 2018

2,420

Disposals

(1,570)

At 31st March 2019

850**DEPRECIATION**

At 1st April 2018

2,420

Eliminated on disposal

(1,570)

At 31st March 2019

850**NET BOOK VALUE**

At 31st March 2019

-

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

31.3.19

31.3.18

£

£

Other debtors

410-

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

31.3.19

31.3.18

£

£

Taxation and social security

2,454

2,347

Other creditors

9,9539,04312,40711,390

**Chartered Accountants' Report to the Board of Directors
on the Unaudited Financial Statements of
CNG Business Advice Ltd**

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Balance Sheet. Readers are cautioned that the Income Statement and certain other primary statements and the Report of the Directors are not required to be filed with the Registrar of Companies.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of CNG Business Advice Ltd for the year ended 31st March 2019 which comprise the Income Statement, Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed within the ICAEW's regulations and guidance at <http://www.icaew.com/en/membership/regulations-standards-and-guidance>.

This report is made solely to the Board of Directors of CNG Business Advice Ltd, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of CNG Business Advice Ltd and state those matters that we have agreed to state to the Board of Directors of CNG Business Advice Ltd, as a body, in this report in accordance with ICAEW Technical Release 07/16AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than CNG Business Advice Ltd and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that CNG Business Advice Ltd has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of CNG Business Advice Ltd. You consider that CNG Business Advice Ltd is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of CNG Business Advice Ltd. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Moulton Johnson Limited
Chartered Accountants
29a Crown Street
Brentwood
Essex
CM14 4BA

3rd December 2019

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.