

**Registered Number 06636604**

**SMAG LTD**

**Abbreviated Accounts**

**31 December 2015**

SMAG LTD

Registered Number 06636604

Balance Sheet as at 31 December 2015

	Notes	2015	2014
		£	£
<b>Current assets</b>			
Debtors		979	4,385
Cash at bank and in hand		2,560	2,580
Total current assets		<u>3,539</u>	<u>6,965</u>
<b>Creditors: amounts falling due within one year</b>		(8,012)	(8,765)
<b>Net current assets (liabilities)</b>		(4,473)	(1,800)
<b>Total assets less current liabilities</b>		<u>(4,473)</u>	<u>(1,800)</u>
<b>Total net assets (liabilities)</b>		<u>(4,473)</u>	<u>(1,800)</u>
<b>Capital and reserves</b>			
Called up share capital	2	100	100
Profit and loss account		(4,573)	(1,900)
<b>Shareholders funds</b>		<u>(4,473)</u>	<u>(1,800)</u>

- For the year ending 31 December 2015 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

- c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 02 August 2016

And signed on their behalf by:

**ANDERS GUNBJOERSEN, Director**

**This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.**

**Notes to the Abbreviated Accounts**

For the year ending 31 December 2015

**1 Accounting policies**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standards for Small Entities (effective January 2005)

**Depreciation**

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Land & Buildings	10% straight line
Furniture	20% straight line
Computer Equipment	20% straight line
Other	10% straight line

**2 Share capital**

	2015	2014
	£	£
<b>Authorised share capital:</b>		
100 Ordinary shares of £1 each	100	100
<b>Allotted, called up and fully paid:</b>		
100 Ordinary shares of £1 each	100	100