

REGISTERED NUMBER: 06636581 (England and Wales)

**UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2017
FOR
TDR SUMMERS LIMITED**

TDR SUMMERS LIMITED (REGISTERED NUMBER: 06636581)

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FOR THE YEAR ENDED 31 MARCH 2017**

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TDR SUMMERS LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2017**

DIRECTORS: Mr R W Summers
Mr D P Summers
Mr T I Summers

SECRETARY: Mr T I Summers

REGISTERED OFFICE: Wells Fargo
Nuttaberry
BIDEFORD
EX39 4DT

REGISTERED NUMBER: 06636581 (England and Wales)

TDR SUMMERS LIMITED (REGISTERED NUMBER: 06636581)**BALANCE SHEET
31 MARCH 2017**

	Notes	2017 £	£	2016 £	£
FIXED ASSETS					
Tangible assets	4		118,220		114,963
CURRENT ASSETS					
Stocks		36,018		85,778	
Debtors	5	133,806		9,918	
Cash at bank		49,590		<u>51,121</u>	
		219,414		146,817	
CREDITORS					
Amounts falling due within one year	6	103,731		<u>74,085</u>	
NET CURRENT ASSETS			115,683		<u>72,732</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			233,903		187,695
PROVISIONS FOR LIABILITIES			11,810		-
NET ASSETS			222,093		<u>187,695</u>
CAPITAL AND RESERVES					
Called up share capital	7		3		3
Retained earnings			222,090		<u>187,692</u>
SHAREHOLDERS' FUNDS			222,093		<u>187,695</u>

The notes on pages 4 to 6 form part of these financial statements

TDR SUMMERS LIMITED (REGISTERED NUMBER: 06636581)

BALANCE SHEET - continued
31 MARCH 2017

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b) at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Profit and loss account has not been delivered.

The financial statements were approved by the Board of Directors on 5 December 2017 and were signed on its behalf by:

Mr R W Summers - Director

Mr D P Summers - Director

Mr T I Summers - Director

The notes on pages 4 to 6 form part of these financial statements

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2017**

1. STATUTORY INFORMATION

TDR Summers Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 15% on reducing balance
Motor vehicles	- 25% on reducing balance
Equipment	- 25% on reducing balance

Stocks

Stocks and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Cost is calculated using the first-in, first-out method and includes all purchase, transport, and handling costs in bringing stocks to their present location and condition.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Profit and loss account, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2017

2. ACCOUNTING POLICIES - continued

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 2 .

4. TANGIBLE FIXED ASSETS

	Freehold property £	Plant and machinery £	Motor vehicles £	Equipment £	Totals £
COST					
At 1 April 2016	53,523	89,626	32,205	1,682	177,036
Additions	-	15,733	-	-	15,733
At 31 March 2017	<u>53,523</u>	<u>105,359</u>	<u>32,205</u>	<u>1,682</u>	<u>192,769</u>
DEPRECIATION					
At 1 April 2016	-	37,160	24,233	680	62,073
Charge for year	-	10,232	1,993	251	12,476
At 31 March 2017	-	<u>47,392</u>	<u>26,226</u>	<u>931</u>	<u>74,549</u>
NET BOOK VALUE					
At 31 March 2017	<u>53,523</u>	<u>57,967</u>	<u>5,979</u>	<u>751</u>	<u>118,220</u>
At 31 March 2016	<u>53,523</u>	<u>52,466</u>	<u>7,972</u>	<u>1,002</u>	<u>114,963</u>

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2017**

4. TANGIBLE FIXED ASSETS - continued

Depreciation has not been provided on freehold property as the directors maintain the property in such a condition that any depreciation would be immaterial.

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017	2016
	£	£
Trade debtors	115,613	481
Other debtors	18,193	9,437
	<u>133,806</u>	<u>9,918</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017	2016
	£	£
Trade creditors	41,794	26,439
Taxation and social security	29,371	21,014
Other creditors	32,566	26,632
	<u>103,731</u>	<u>74,085</u>

7. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2017	2016
			£	£
3	Ordinary	£1	<u>3</u>	<u>3</u>

8. RELATED PARTY DISCLOSURES

The ultimate controlling party is Mr TI Summers, Mr R W Summers and Mr D P Summers.

9. FIRST YEAR ADOPTION - FRS 102 1A

No transitional adjustments are required.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.