

Registered Number 06636581

TDR Summers Limited

Abbreviated Accounts

31 March 2016

TDR Summers Limited

Registered Number 06636581

Balance Sheet as at 31 March 2016

	Notes	2016	2015
		£	£
Fixed assets	2		
Tangible		114,963	98,634
		<u>114,963</u>	<u>98,634</u>
Current assets			
Stocks		85,778	3,341
Debtors		9,918	35,971
Cash at bank and in hand		51,121	91,364
Total current assets		<u>146,817</u>	<u>130,676</u>
Creditors: amounts falling due within one year		(74,085)	(80,977)
Net current assets (liabilities)		72,732	49,699
Total assets less current liabilities		<u>187,695</u>	<u>148,333</u>
Total net assets (liabilities)		<u>187,695</u>	<u>148,333</u>
Capital and reserves			
Called up share capital	4	3	3
Profit and loss account		187,692	148,330

Shareholders funds

187,695

148,333

- a. For the year ending 31 March 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 18 November 2016

And signed on their behalf by:

Mr T I Summers, Director

Mr R W Summers, Director

Mr D P Summers, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 31 March 2016

1 Accounting policies

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax.

Depreciation

However, contrary to FRS15, depreciation has not been provided for on Freehold Property as the directors maintain the property in such a condition that any depreciation would be immaterial.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Work in progress

Work in progress is valued on the basis of direct costs plus attributable overheads based on normal level of activity. Provision is made for any foreseeable losses where appropriate. No element of profit is included in the valuation of work in progress.

Financial Instruments

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the entity after deducting all of its financial liabilities.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant & Machinery	15% reducing balance
Motor Vehicles	25% reducing balance
Computer Equipment	25% reducing balance

2 Fixed Assets

	Tangible Assets	Total
Cost or valuation	£	£

At 01 April 2015	145,252	145,252
Additions	31,784	31,784
At 31 March 2016	<u>177,036</u>	<u>177,036</u>

Depreciation

At 01 April 2015	46,618	46,618
Charge for year	15,455	15,455
At 31 March 2016	<u>62,073</u>	<u>62,073</u>

Net Book Value

At 31 March 2016	114,963	114,963
At 31 March 2015	<u>98,634</u>	<u>98,634</u>

3 **Creditors: amounts falling due after more than one year**

4 **Share capital**

	2016	2015
	£	£
Authorised share capital:		
1000 Ordinary of £1 each	1,000	1,000
Allotted, called up and fully paid:		
3 Ordinary of £1 each	3	3