

ACE AUTOMOTIVE CONSUMABLES & EQUIPMENT LIMITED

**Company Registration Number:
06634673 (England and Wales)**

Abbreviated (Unaudited) Accounts

Period of accounts

Start date: 01st August 2010

End date: 31st July 2011

SUBMITTED

ACE AUTOMOTIVE CONSUMABLES & EQUIPMENT LIMITED

Company Information for the Period Ended 31st July 2011

Director: Philip Watkins

Registered office: 7 Haileybury Road
Orpington
Kent
BR6 9EZ
GB-ENG

Company Registration Number: 06634673 (England and Wales)

ACE AUTOMOTIVE CONSUMABLES & EQUIPMENT LIMITED

Abbreviated Balance sheet As at 31st July 2011

	Notes	2011 £	2010 £
Fixed assets			
Tangible assets:	2	12,497	4,288
Total fixed assets:		<u>12,497</u>	<u>4,288</u>
Current assets			
Debtors:		19,221	20,326
Cash at bank and in hand:		4,004	5,416
Total current assets:		<u>23,225</u>	<u>25,742</u>
Creditors			
Creditors: amounts falling due within one year		20,830	19,295
Net current assets (liabilities):		<u>2,395</u>	<u>6,447</u>
Total assets less current liabilities:		14,892	10,735
Creditors: amounts falling due after more than one year:		8,000	5,900
Total net assets (liabilities):		<u><u>6,892</u></u>	<u><u>4,835</u></u>

The notes form part of these financial statements

ACE AUTOMOTIVE CONSUMABLES & EQUIPMENT LIMITED

Abbreviated Balance sheet As at 31st July 2011 continued

	Notes	2011 £	2010 £
Capital and reserves			
Called up share capital:	3	1,000	1,000
Profit and Loss account:		5,892	3,835
Total shareholders funds:		<u>6,892</u>	<u>4,835</u>

For the year ending 31 July 2011 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective 2008).

The financial statements were approved by the Board of Directors on 13 November 2011

SIGNED ON BEHALF OF THE BOARD BY:

Name: Philip Watkins
Status: Director

The notes form part of these financial statements

ACE AUTOMOTIVE CONSUMABLES & EQUIPMENT LIMITED

Notes to the Abbreviated Accounts for the Period Ended 31st July 2011

1. Accounting policies

Basis of measurement and preparation of accounts

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (Effective April 2008).

Turnover policy

The turnover in the profit and loss account represents revenue earned during the period, exclusive of VAT.

Tangible fixed assets depreciation policy

Depreciation is provided, after taking account of any grants receivable, at the following rates in order to write off each asset over its estimated useful life. Freehold buildings -2% on cost or revalued amounts, Plant and Machinery -20% on a reducing balance, Motor Vehicles -20% on a reducing balance and Fixtures and Fittings -20% on a reducing balance.

ACE AUTOMOTIVE CONSUMABLES & EQUIPMENT LIMITED

Notes to the Abbreviated Accounts for the Period Ended 31st July 2011

2. Tangible assets

	Total
Cost	£
At 01st August 2010:	6,700
Additions:	11,333
At 31st July 2011:	18,033
Depreciation	
At 01st August 2010:	2,412
Charge for year:	3,124
At 31st July 2011:	5,536
Net book value	
At 31st July 2011:	12,497
At 31st July 2010:	4,288

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Notes to the Abbreviated Accounts for the Period Ended 31st July 2011

3. Called up share capital

Allotted, called up and paid

Previous period			2010
Class	Number of shares	Nominal value per share	Total
Ordinary shares:	1,000	1.00	1,000
Total share capital:			<u>1,000</u>
Current period			2011
Class	Number of shares	Nominal value per share	Total
Ordinary shares:	1,000	1.00	1,000
Total share capital:			<u>1,000</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.