

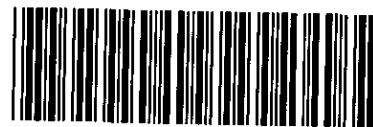
# LIQ03

## Notice of progress report in voluntary winding up



Companies House

FRIDAY



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\*A856ABT6\*

10/05/2019

#98

COMPANIES HOUSE

### 1 Company details

Company number 6 6 3 3 1 1 8

Company name in full DLC Associates Limited

→ Filling in this form  
Please complete in typescript or in  
bold black capitals.

### 2 Liquidator's name

Full forename(s) Martin Richard

Surname Buttriss

### 3 Liquidator's address

Building name/number Alma Park, Woodway Lane

Street Claybrooke Parva

Post town Lutterworth

County/Region Leicestershire

Postcode L E 1 7 5 F B

Country

### 4 Liquidator's name

Full forename(s) Richard Frank

Surname Simms

Other liquidator  
Use this section to tell us about  
another liquidator.

### 5 Liquidator's address

Building name/number Alma Park, Woodway Lane

Street Claybrooke Parva

Post town Lutterworth

County/Region Leicestershire

Postcode L E 1 7 5 F B

Country

Other liquidator  
Use this section to tell us about  
another liquidator.

LIQ03

Notice of progress report in voluntary winding up

**6** Period of progress report

From date	<sup>d</sup> 1	<sup>d</sup> 7	<sup>m</sup> 0	<sup>m</sup> 3	<sup>y</sup> 2	<sup>y</sup> 0	<sup>y</sup> 1	<sup>y</sup> 8
To date	<sup>d</sup> 1	<sup>d</sup> 6	<sup>m</sup> 0	<sup>m</sup> 3	<sup>y</sup> 2	<sup>y</sup> 0	<sup>y</sup> 1	<sup>y</sup> 9

**7** Progress report

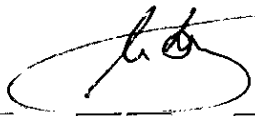
☒ The progress report is attached

**8** Sign and date

Liquidator's signature

Signature

X



X

Signature date

<sup>d</sup> 0	<sup>d</sup> 9	<sup>m</sup> 0	<sup>m</sup> 5	<sup>y</sup> 2	<sup>y</sup> 0	<sup>y</sup> 1	<sup>y</sup> 9
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LIQ03

Notice of progress report in voluntary winding up



### Presenter information

You do not have to give any contact information, but if you do it will help Companies House if there is a query on the form. The contact information you give will be visible to searchers of the public record.

Contact name **Martin Richard Buttriss**

Company name **F A Simms & Partners Limited**

Address **Alma Park, Woodway Lane  
Claybrooke Parva**

Post town **Lutterworth**

County/Region **Leicestershire**

Postcode **L E 1 7 5 F B**

Country

DX

Telephone **01455 555 444**



### Checklist

We may return forms completed incorrectly or with information missing.

Please make sure you have remembered the following:

- ☐ The company name and number match the information held on the public Register.
- ☐ You have attached the required documents.
- ☐ You have signed the form.



### Important information

All information on this form will appear on the public record.



### Where to send

You may return this form to any Companies House address, however for expediency we advise you to return it to the address below:

The Registrar of Companies, Companies House,  
Crown Way, Cardiff, Wales, CF14 3UZ.  
DX 33050 Cardiff.



### Further information

For further information please see the guidance notes on the website at [www.gov.uk/companieshouse](http://www.gov.uk/companieshouse) or email [enquiries@companieshouse.gov.uk](mailto:enquiries@companieshouse.gov.uk)

This form is available in an alternative format. Please visit the forms page on the website at [www.gov.uk/companieshouse](http://www.gov.uk/companieshouse)

**DLC Associates Limited**  
**(In Liquidation)**  
**Joint Liquidators' Summary of Receipts & Payments**

Statement of Affairs £		From 17/03/2018 To 16/03/2019 £	From 17/03/2017 To 16/03/2019 £
	ASSET REALISATIONS		
	Bank Interest Gross	0.24	0.32
2,250.00	Cash in Hand	NIL	2,700.00
		0.24	2,700.32
	COST OF REALISATIONS		
	Office Holders Fees	NIL	333.33
	Preparation of S. of A.	NIL	2,250.00
		NIL	(2,583.33)
	UNSECURED CREDITORS		
(5,000.00)	Bank	NIL	NIL
(2,700.00)	Directors	NIL	NIL
(5,976.00)	H M Revenue & Customs (CT)	NIL	NIL
		NIL	NIL
<b>(11,426.00)</b>		<b>0.24</b>	<b>116.99</b>
	REPRESENTED BY		
	Interest Bearing Current A/C		116.99
			<b>116.99</b>

Our ref MRB/RFS/SG/RK/JG/II/AS/10043  
Reply to Steven Glanvill  
email sglanvill@fasimms.com  
Your Ref



09 May 2019

Licensed Insolvency Practitioners  
Business Rescue Professionals

**Private and Confidential**

Dear Sirs

**DLC Associates Limited ("the Company") – In Creditors' Voluntary Liquidation**

This is my report to members and creditors following the 2nd anniversary of my appointment as Joint Liquidator. This report should be read in conjunction with my previous progress report.

As Insolvency Practitioners, when carrying out all professional work relating to an insolvency appointment, Richard Frank Simms and I are bound by the Insolvency Code of Ethics, as well as by the regulations of our professional body. More details about these matters and general information about F A Simms & Partners Limited that is of relevance to creditors can be found at [www.fasimms.co.uk/download](http://www.fasimms.co.uk/download).

Richard Frank Simms and I have identified threats to the ethical fundamental principles in respect of this case. Creditors will recall that I, together with Richard Frank Simms, were appointed as Joint Liquidators of GC Associates Limited, company number 9015804, on 17 March 2017. The Company and GC Associates Limited are connected by way of common directorship and shareholding. We consider that these threats are at an acceptable level such that we can be appointed as Liquidators.

If creditors have any queries regarding the conduct of the Liquidation, or if they want hard copies of any of the documents made available on-line, they should contact Steven Glanvill by email at [sglanvill@fasimms.com](mailto:sglanvill@fasimms.com), or by phone on 01455 555 444.

Yours faithfully



**Martin Richard Buttriss**  
**JOINT LIQUIDATOR**

Enc.

**Offices Nationwide**

Head Office - Alma Park, Woodway Lane, Claybrooke Parva, Lutterworth, Leicestershire LE17 5FB

01455 555 444

01455 552 572

[info@fasimms.com](mailto:info@fasimms.com)

[www.fasimms.co.uk](http://www.fasimms.co.uk)

Member of the Insolvency Practitioners Association Registered in England Number: 6003034

**Chairman:** Frank A Simms FABRP FIPA FICM FNARA **Managing Director:** Richard F Simms FCA, FIPA, FABRP

**Directors:** Patricia A Simms MICM, Martin R Buttriss MIPA, Carolyn J Best FCCA, BSc (Hons) MIPA

R F Simms, M R Buttriss & C J Best are licensed to act as Insolvency Practitioners in the UK by the Insolvency Practitioners Association.

## **DLC Associates Limited – In Creditors' Voluntary Liquidation**

### **LIQUIDATORS' PROGRESS REPORT TO CREDITORS AND MEMBERS**

**For the period 17 March 2018 to 16 March 2019**

#### **EXECUTIVE SUMMARY**

- Creditors will recall that I, together with Richard Frank Simms, was appointed as Joint Liquidator at a meeting of creditors convened under s. 98 of the Insolvency Act 1986.
- During the period of this report asset realisations have totalled £0.24.
- My investigations into the affairs of the Company continue, and I instructed a solicitor to assist me in recovery of certain transactions.

#### **STATUTORY INFORMATION**

Company name:	DLC Associates Limited
Registered office:	F A Simms & Partners Limited Alma Park, Woodway Lane Claybrooke Parva Leicestershire, LE17 5FB
Former registered office:	1 Templegate Whitkirk Leeds LS15 0PQ
Registered number:	6633118
Joint Liquidators' names:	Martin Richard Buttriss and Richard Frank Simms
Joint Liquidators' address:	Alma Park, Woodway Lane, Claybrooke Parva, Lutterworth, Leicestershire, LE17 5FB
Joint Liquidators' date of appointment:	17 March 2017
Actions of Joint Liquidators'	Any act required or authorised under any enactment to be done by a Liquidator may be done by either or both of the Liquidators acting jointly or alone.

#### **LIQUIDATORS' ACTIONS SINCE LAST REPORT**

Since my last report I have instructed solicitors to assist me in pursuing potential antecedent transactions that I identified during the course of my investigations. This remains ongoing, although the exact quantum and timing of any realisations cannot be ascertained at this stage.

In addition, there is certain work that I am required by the insolvency legislation to undertake work in connection with the liquidation that provides no financial benefit for the creditors. A description of the routine work undertaken since my last progress report is contained in Appendix 1.

## **RECEIPTS AND PAYMENTS**

My Receipts & Payments Account for the period from 17 March 2018 to 16 March 2019 is attached at Appendix 2.

The balance of funds are held in an interest bearing estate bank account.

## **ASSETS**

### Cash in Hand

Cash in hand was received in full during the first year of the liquidation and no further realisations are anticipated in this category of asset.

### Bank Interest Gross

The balance of funds are held in an interest bearing estate account, and earned gross interest in the amount of £0.24 during the period. Total bank interest realisations during the course of the Liquidation amount to £0.32.

## **LIABILITIES**

### Secured Creditors

An examination of the Company's mortgage register held by the Registrar of Companies, showed that the Company has no current charges over its assets.

The legislation requires that if the Company has created a floating charge after 15 September 2003, a prescribed part of the Company's net property (i.e. the money that would otherwise be available to the charge holder) should be ring-fenced for distribution to unsecured creditors. In this case there were no creditors secured by a floating charge such that the prescribed part provisions do not apply.

### Preferential Creditors

The statement of affairs anticipated £Nil in preferential creditors and as expected no such claims were received.

### Crown Creditors

The statement of affairs included £5,976.00 owed to HMRC. HMRC's final claim of £5,970.65 has been received.

### Non-preferential unsecured Creditors

The statement of affairs included three non-preferential unsecured creditors (including Crown creditors) with an estimated total liability of £13,676.00 (including Crown creditors). I have received claims from two creditors at a total of £8,760.65 (including Crown creditors). I have not received claims from one creditor with original estimated claims in the statement of affairs of £5,000.00.

## **DIVIDEND PROSPECTS**

### Secured creditors

Since there are no secured creditors there will be no such dividend in this matter.

### Preferential creditors

Since there are no preferential creditors there will be no such dividend in this matter.

### Floating charge creditors

Since there are no floating charge creditors there will be no such dividend in this matter.

### Non-preferential unsecured creditors

Based on the current available information, there is no prospect of a dividend non-preferential unsecured creditors.

### **INVESTIGATION INTO THE AFFAIRS OF THE COMPANY**

I undertook an initial investigation into the Company's affairs to establish whether there were any potential asset recoveries or conduct matters that justified further investigation, taking account of the public interest, potential recoveries, the funds likely to be available to fund an investigation, and the costs involved. Specifically, I recovered, listed and reviewed the Company's accounting records; obtained and reviewed copy bank statements for the 24 months prior to the Company ceasing to trade from the Company's bankers; and compared the information in the Company's last set of accounts with that contained in the statement of affairs lodged in the liquidation and made enquiries about the reasons for the changes.

I took the following action where I considered that further investigation was justified:

I identified a number of transactions that required further explanation and subsequently reviewed information provided by the Directors. Upon consideration of the information provided, I instructed solicitors to pursue certain transactions which were deemed recoverable transactions, and this action remains ongoing. At this time I am unable to advise whether this action will result in any recoveries for the benefit of the liquidation estate and a further update will be provided in future reports.

Within three months of my appointment as Liquidator, I am required to submit a confidential report to the Secretary of State to include any matters which have come to my attention during the course of my work which may indicate that the conduct of any past or present Director would make them unfit to be concerned with the management of the Company. I would confirm that my report has been submitted.

### **PRE-APPOINTMENT REMUNERATION**

The Board and creditors previously authorised the payment of a fee of £2,250.00 plus VAT for my assistance with preparing the statement of affairs and arranging the meeting of creditors under s. 98 of the Insolvency Act 1986 for creditors to appoint a liquidator.

The fee for preparing the statement of affairs and arranging the meeting of creditors under s. 98 of the Insolvency Act 1986 for creditors to appoint a liquidator was paid from first realisations on appointment and is shown in the enclosed receipts and payments account.

### **LIQUIDATORS' REMUNERATION**

My remuneration was approved on a time cost basis based on a fees estimate of £9,902.50 plus VAT. The fees estimate acts as a cap and I cannot draw remuneration in excess of that estimate without first seeking approval from the creditors. My total time costs to 16 March 2019 amount to £9,000.00 plus VAT, representing 64.50 of hours work at a blended charge out rate of £139.32 plus VAT per hour, of which £2,937.50 plus VAT, representing 19.90 of hours work, was charged in the period since 17 March 2018, at a blended charge out rate of £147.61 plus VAT per hour. The actual blended charge out rate incurred compares with the estimated blended charge out rate of £141.46 plus VAT in my fees estimate. There is a difference in the blended rate charged, compared with the estimated blended rate because this matter has required less work from those with higher charge out rates. As this matter progresses, it may require more input from the insolvency practitioner and the actual time charged may become more reflective of the original estimate.

I have drawn £333.33 plus VAT to 16 March 2019 of which £Nil was drawn in the period since 17 March 2018.

As indicated in the approved fees estimate, the following areas of work will be charged on a time cost basis: namely investigations, trading and case specific matters. The following explains about the areas of work undertaken on a time cost basis, whilst full information about the work that I will undertake on a time cost basis is contained in Appendix 1.



**Administration:** This represents the work that is involved in the routine administrative functions of the case by the office holder and their staff, together with the control and supervision of the work done on the case by the office holder and their managers. It does not give direct financial benefit to the creditors, but has to be undertaken by the office holder to meet their requirements under the insolvency legislation and the Statements of Insolvency Practice, which set out required practice that office holders must follow.

**Investigations:** The insolvency legislation gives the office holder powers to take recovery action in respect of what are known as antecedent transactions, where assets have been disposed of prior to the commencement of the insolvency procedure and also in respect of matters such as misfeasance and wrongful trading. The office holder is required by the Statements of Insolvency Practice to undertake an initial investigation in all cases to determine whether there are potential recovery actions for the benefit of creditors and the time costs recorded represent the costs of undertaking such an initial investigation. If potential recoveries or matters for further investigation are identified then the office holder will need to incur additional time costs to investigate them in detail and to bring recovery actions where necessary, and further information will be provided to creditors and approval for an increase in fees will be made as necessary. Such recovery actions will be for the benefit of the creditors and the office holder will provide an estimate of that benefit if an increase in fees is necessary. The office holder is aware that the following specific matters require to be investigated – certain payments from the company are being investigated as potentially being recoverable. The office holder is unable to quantify the benefit to creditors of these investigations at present but will include such information in future statutory reports to creditors once the position is clear.

The office holder is also required by legislation to report to the Department for Business, Energy and Industrial Strategy on the conduct of the directors and the work to enable them to comply with this statutory obligation is of no direct benefit to the creditors, although it may identify potential recovery actions.

**Realisation of Assets:** This is the work that needs to be undertaken to protect and then realise the known assets in the case. If this work is undertaken, the office holder anticipates that the assets will realise the estimated to realise amounts provided to creditors.

**Creditors:**

Claims of creditors - the office holder needs to maintain up to date records of the names and addresses of creditors, together with the amounts of their claims as part of the management of the case, and to ensure that notices and reports can be issued to the creditors. The office holder will also have to deal with correspondence and queries received from creditors regarding their claims and dividend prospects as they are received. The office holder is required to undertake this work as part of his statutory functions.

A detailed schedule of my time costs incurred to date and since 17 March 2018 is attached as Appendix 2 and a comparison with my original fees estimate is detailed below:

Category	Estimated Time Costs	Actual Time Costs in the period 17.03.17 to 16.03.18	Actual Time Costs in the period 17.03.18 to 16.03.19	Difference
	£		£	£
Administration & Planning Including Cashiering	5,640.00	3,027.50	1,437.00	1,175.50
Creditors	737.50	74.50	0.00	663.00
Investigations	2,430.00	2,795.50	1,170.50	-1,536.00
Realisation of Assets	1,095.00	165.00	330.00	600.00
<b>Total</b>	<b>9,902.50</b>	<b>6,062.50</b>	<b>2,937.50</b>	<b>902.50</b>

## Administration & Planning Including Cashiering

Work done in this category has not exceeded the original fee estimate, however because the case has progressed passed the second anniversary due to ongoing investigations and pursuit of recoverable transactions, it is likely that this category of work will exceed the original estimate. Further time is expected to be incurred in this category of work, although the exact quantum cannot be ascertained at this stage.

## Creditors

Work done in this category has not exceeded the original fee estimate and is not expected to do so.

## Investigations

Work completed in this category has exceeded the original estimate due to the identification and subsequent recovery action of antecedent transactions. Further fees are expected to be incurred in this category, however the exact quantum and timing cannot be ascertained at this stage.

## Realisation of Assets

Work in this category has not yet exceeded the fees estimate, however as this matter progresses it is likely to exceed the estimate, particularly if funds are recovered with respect to the antecedent transactions. The exact quantum of timing of the fees cannot be ascertained at this stage.

As at 16 March 2019 then, as you can see from the information provided in this report, the total time costs I have incurred in this matter, in respect of the categories of work for which I am being remunerated on a time cost basis, will exceed the total estimated remuneration I set out in my fees estimate when my remuneration was authorised by the creditors. This is because I identified certain antecedent transactions, which have required further investigation and the assistance of a solicitor to pursue recovery of the same. Currently I do not intend to draw remuneration in excess of the fees estimate and so will not be seeking a decision to increase my fees estimate at this stage.

Further information about creditors' rights can be obtained by visiting the creditors' information micro-site published by the Association of Business Recovery Professionals (R3) at <http://www.creditorinsolvencyguide.co.uk/>. A copy of 'A Creditors Guide to Liquidators' Fees' also published by R3, together with an explanatory note which shows F A Simms & Partners Limited's fee policy are available at the link [www.fasimms.co.uk/download](http://www.fasimms.co.uk/download). Please note that there are different versions of the Guidance Notes and in this case you should refer to the October 2015 version.

## LIQUIDATORS' EXPENSES

I have incurred expenses to 16 March 2019 of £1,272.55 plus VAT of which £1,050.00 plus VAT was incurred in the period since 17 March 2018.

I have not been able to draw any expenses in this matter.

I have incurred the following expenses in the period since my appointment as Liquidator and last progress report:

Type of expense	Amount incurred/ accrued in the reporting period	Amount paid in the reporting period	Amount incurred/ accrued in total	Amount paid in total
Statutory Advertising	£Nil	£Nil	£119.80	£Nil
Specific Bond	£Nil	£Nil	£44.00	£Nil
IT Charge	£Nil	£Nil	£25.00	£Nil
Room Hire	£Nil	£Nil	£33.75	£Nil
Howes Percival LLP	£1,050.00	£Nil	£1,050.00	£Nil
<b>Total</b>	<b>£1,050.00</b>	<b>£Nil</b>	<b>£1,272.55</b>	<b>£Nil</b>

I have incurred the following category 2 disbursements in the period since my appointment as Liquidator and last progress report:

Type of category 2 disbursement	Amount incurred/ accrued in the reporting period	Amount paid in the reporting period	Amount incurred/ accrued in total	Amount paid in total
Mileage	£Nil	£Nil	£50.13	£Nil
<b>Total</b>	<b>£Nil</b>	<b>£Nil</b>	<b>£50.13</b>	<b>£Nil</b>

I have used the following agents or professional advisors in the reporting period:

Professional Advisor	Nature of Work	Basis of Fees
Howes Percival LLP	Solicitors	Time costs plus 30% uplift

The choice of professionals was based on my perception of their experience and ability to perform this type of work and the complexity and nature of the assignment. I also considered that the basis on which they will charge their fees represented value for money. I have reviewed the charges they have made and am satisfied that they are reasonable in the circumstances of this case.

Howes Percival LLP have been instructed to assist me in pursuing recovery of the outstanding Directors' Loan Account on a time costs basis plus 30% uplift. During the period of this report they have reviewed information provided by this office and issued correspondence to the director outlining the claim, and subsequently reviewed responses and provided advice.

Nature of expense	Estimated expenses	Expenses incurred to date
Howes Percival LLP	Nil	£1,050.00 plus 30% uplift
Insolvency Bond	£40.00	£44.00
Statutory Advertising	£168.94	£119.80
Storage Costs	£80.00	£Nil
IT Charges	£25.00	£25.00
<b>Total</b>	<b>£313.94</b>	<b>£1,235.80</b>

As at 16 March 2019 then, as you can see from the information provided in this report, the expenses I have incurred in this matter have exceeded the total expenses I estimated I would incur when my remuneration was authorised by the creditors. The reasons I have exceeded the expenses estimate are that solicitors were required to be instructed in order to investigate and pursue antecedent transactions.

## FURTHER INFORMATION

An unsecured creditor may, with the permission of the Court, or with the concurrence of 5% in value of the unsecured creditors (including the creditor in question), request further details of the Joint Liquidators' remuneration and expenses within 21 days of their receipt of this report. Any secured creditor may request the same details in the same time limit.

An unsecured creditor may, with the permission of the Court, or with the concurrence of 10% in value of the unsecured creditors (including the creditor in question), apply to Court to challenge the amount of remuneration charged by the Joint Liquidators as being excessive, and/or the basis of the Joint Liquidators' remuneration, and/or the amount of the expenses incurred as being excessive, within 8 weeks of their receipt of this report. Any secured creditor may make a similar application to court within the same time limit.

To comply with the Provision of Services Regulations, some general information about F A Simms & Partners Limited can be found at [www.fasimms.co.uk/download](http://www.fasimms.co.uk/download).

During the course of F A Simms & Partners Limited's engagement with the Company prior to the formal appointment of an officeholder, the Board and/or the shareholders of the Company may

disclose personal data to us in order that we may provide our services to the Company. The processing of personal data is regulated in the UK by the General Data Protection Regulation EU 2016/679, as supplemented by the Data Protection Act 2018, together with other laws which relate to privacy and electronic communications. In this clause, we refer to these laws as "Data Protection Law". In providing our services, we act as an independent controller and are, therefore, responsible for complying with Data Protection Law in respect of any personal data we process in providing our services to the Company. Our privacy statement can also be accessed at [www.fasimms.co.uk/download](http://www.fasimms.co.uk/download), explains how we process personal data. The Company is also an independent controller responsible for complying with Data Protection Law in respect of the personal data you process and, accordingly, where you disclose personal data to us you confirm that such disclosure is fair and lawful and otherwise does not contravene Data Protection Law. Terms used in this clause bear the same meanings as are ascribed to them in Data Protection Law.

## **SUMMARY**

The Liquidation will remain open until the position concerning the directors' loan account has been fully resolved. I am currently unable estimate the timing, however once concluded this matter will proceed to closure.

If creditors have any queries regarding the conduct of the Liquidation, or if they want hard copies of any of the documents made available on-line, they should contact Steven Glanvill on 01455 555 444, or by email at [sglanvill@fasimms.com](mailto:sglanvill@fasimms.com).



**Martin Richard Buttriss**  
**JOINT LIQUIDATOR**

## **Appendix 1**

### Administration:

Case planning - devising an appropriate strategy for dealing with the case and giving instructions to the staff to undertake the work on the case.

Maintaining physical/electronic case files (as applicable).

Maintaining the case on the practice's electronic case management system and entering data.

Issuing the statutory notifications to creditors and other required on appointment as office holder, including gazetting the office holder's appointment.

Obtaining a specific penalty bond (this is insurance required by statute that every insolvency office holder has to obtain for the protection of each estate).

Convening and holding decision procedures and general meetings of members (as applicable).

Dealing with all routine correspondence and emails relating to the case.

Opening, maintaining and managing the office holder's estate bank account.

Creating, maintaining and managing the office holder's cashbook.

*Undertaking regular reconciliations of the bank account containing estate funds.*

Reviewing the adequacy of the specific penalty bond on a quarterly basis.

Undertaking periodic reviews of the progress of the case.

Overseeing and controlling the work done on the case by case administrators.

*Preparing, reviewing and issuing annual progress reports to creditors and members.*

Filing returns at Companies House.

Preparing and filing VAT returns.

Preparing and filing Corporation Tax returns.

### Realisation of assets:

Instructing solicitors to assist in the realisation of assets.

### Creditors:

Dealing with creditor correspondence, emails and telephone conversations regarding their claims.

Maintaining up to date creditor information on the case management system.

### Investigations:

Conducting an investigation with a view to identifying potential asset recoveries by seeking and obtaining information from relevant third parties, such as the bank, accountants, solicitors, etc.

Reviewing books and records to identify any transactions or actions the office holder may take against a third party in order to recover funds for the benefit of creditors

# Time Entry - SIP9 Time & Cost Summary

10043 - DLC Associates Limited  
Project Code: POST  
From: 17/03/2017 To: 16/03/2019

Classification of Work Function	Partner	Manager	Other Senior Professionals	Assistants & Support Staff	Total Hours	Time Cost (£)	Average Hourly Rate (£)
Administration & Planning	9.10	12.20	1.90	6.10	29.30	4,464.50	152.37
Case Specific Matters	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Creditors	0.20	0.00	0.00	0.30	0.50	74.50	149.00
Investigations	4.20	24.50	0.00	4.30	33.00	3,966.00	120.18
Non Chargeable	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Realisation of Assets	1.80	0.00	0.00	0.00	1.80	495.00	275.00
Trading	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<b>Total Hours</b>	<b>15.30</b>	<b>36.70</b>	<b>1.90</b>	<b>10.70</b>	<b>64.60</b>	<b>9,000.00</b>	<b>139.32</b>
<b>Total Fees Claimed</b>						<b>333.33</b>	
<b>Total Disbursements Claimed</b>						<b>0.00</b>	

# Time Entry - SIP9 Time & Cost Summary

## Category 2 Disbursements

10043 - DLC Associates Limited  
Project Code: POST  
From: 17/03/2017 To: 16/03/2019

Other amounts paid or payable to the office holders firm or to party in which the office holder or his firm or any associate has an interest.

Transaction Date	Type and Purpose	Disbursement Category	Amount
17/03/2017	Mileage: S96 Meeting - Travel to Leds, LS15 6ZA	Category 2	50.13
Total			50.13

# Time Entry - SIP9 Time & Cost Summary

10043 - DLC Associates Limited  
 Project Code: POST  
 From: 17/03/2018 To: 16/03/2019

Classification of Work Function	Partner	Manager	Other Senior Professionals	Assistants & Support Staff	Total Hours	Time Cost (£)	Average Hourly Rate (£)
Administration & Planning	2.30	5.20	1.10	1.10	9.70	1,437.00	148.14
Case Specific Matters	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Creditors	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Investigations	0.90	8.10	0.00	0.00	9.00	1,170.50	130.06
Non Chargeable	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Realisation of Assets	1.20	0.00	0.00	0.00	1.20	330.00	275.00
Trading	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<b>Total Hours</b>	<b>4.40</b>	<b>13.30</b>	<b>1.10</b>	<b>1.10</b>	<b>19.80</b>	<b>2,937.50</b>	<b>147.61</b>
<b>Total Fees Claimed</b>						<b>0.00</b>	
<b>Total Disbursements Claimed</b>						<b>0.00</b>	



**DLC Associates Limited**  
**(In Liquidation)**  
**Joint Liquidators' Summary of Receipts & Payments**

Statement of Affairs £		From 17/03/2018 To 16/03/2019 £	From 17/03/2017 To 16/03/2019 £
	ASSET REALISATIONS		
	Bank Interest Gross	0.24	0.32
2,250.00	Cash in Hand	NIL	2,700.00
		0.24	2,700.32
	COST OF REALISATIONS		
	Office Holders Fees	NIL	333.33
	Preparation of S. of A.	NIL	2,250.00
		NIL	(2,583.33)
	UNSECURED CREDITORS		
(5,000.00)	Bank	NIL	NIL
(2,700.00)	Directors	NIL	NIL
(5,976.00)	H M Revenue & Customs (CT)	NIL	NIL
		NIL	NIL
(11,426.00)		0.24	116.99
	REPRESENTED BY		
	Interest Bearing Current A/C		116.99
			116.99