

**OMEGA FOODS LIMITED  
UNAUDITED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 JUNE 2020**

**OMEGA FOODS LIMITED**  
**Unaudited Financial Statements**  
**For The Year Ended 30 June 2020**

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**OMEGA FOODS LIMITED**  
**Balance Sheet**  
**As at 30 June 2020**

Registered number: 06633111

		<b>2020</b>		<b>2019</b>	
	<b>Notes</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>CURRENT ASSETS</b>					
Stocks	<b>3</b>	50,142		53,075	
Debtors	<b>4</b>	536		1,157	
Cash at bank and in hand		85,575		20,452	
		136,253		74,684	
<b>Creditors: Amounts Falling Due Within One Year</b>	<b>5</b>	(140,759 )		(85,440 )	
<b>NET CURRENT ASSETS (LIABILITIES)</b>			(4,506 )		(10,756 )
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			(4,506 )		(10,756 )
<b>NET LIABILITIES</b>			(4,506 )		(10,756 )
<b>CAPITAL AND RESERVES</b>					
Called up share capital	<b>6</b>		1		1
Profit and Loss Account			(4,507 )		(10,757 )
<b>SHAREHOLDERS' FUNDS</b>			(4,506)		(10,756)

**OMEGA FOODS LIMITED**  
**Balance Sheet (continued)**  
**As at 30 June 2020**

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For the year ending 30 June 2020 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

**Director's responsibilities**

- The member has not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.
- The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

On behalf of the board

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**Mr David Rosenberg**

Director

**20th June 2021**

The notes on pages 3 to 4 form part of these financial statements.

**OMEGA FOODS LIMITED**  
**Notes to the Financial Statements**  
**For The Year Ended 30 June 2020**

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**1. Accounting Policies**

**1.1. Basis of Preparation of Financial Statements**

The financial statements are prepared under the historical cost convention and in accordance with the FRS 102 Section 1A Small Entities - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

**1.2. Turnover**

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover is reduced for estimated customer returns, rebates and other similar allowances.

**Sale of goods**

Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods has transferred to the buyer. This is usually at the point that the customer has signed for the delivery of the goods.

**Rendering of services**

Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs. Turnover is only recognised to the extent of recoverable expenses when the outcome of a contract cannot be estimated reliably.

**1.3. Stocks and Work in Progress**

Stocks and work in progress are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads. Work-in-progress is reflected in the accounts on a contract by contract basis by recording turnover and related costs as contract activity progresses.

**2. Average Number of Employees**

Average number of employees, including directors, during the year was: NIL (2019: NIL)

**3. Stocks**

	<b>2020</b>	<b>2019</b>
	<b>£</b>	<b>£</b>
Stock - finished goods	50,142	53,075
	<u>50,142</u>	<u>53,075</u>

**4. Debtors**

	<b>2020</b>	<b>2019</b>
	<b>£</b>	<b>£</b>
<b>Due within one year</b>		
Other debtors	-	880
VAT	536	277
	<u>536</u>	<u>1,157</u>

**OMEGA FOODS LIMITED**  
**Notes to the Financial Statements (continued)**  
**For The Year Ended 30 June 2020**

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**5. Creditors: Amounts Falling Due Within One Year**

	<b>2020</b>	<b>2019</b>
	<b>£</b>	<b>£</b>
Trade creditors	5,583	4,174
Bank loans and overdrafts	50,000	-
Other creditors	84,876	80,916
Accruals and deferred income	300	350
	<u>140,759</u>	<u>85,440</u>

**6. Share Capital**

	<b>2020</b>	<b>2019</b>
Allotted, Called up and fully paid	<u>1</u>	<u>1</u>

**7. Ultimate Controlling Party**

The company's ultimate controlling party is Mrs Judy Rosenberg by virtue of his ownership of 100% of the issued share capital in the company.

**8. General Information**

OMEGA FOODS LIMITED is a private company, limited by shares, incorporated in England & Wales, registered number 06633111 . The registered office is 50 Craven Park Road, South Tottenham, London, N15 6AB.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.