

Registered Number 06630825

Flintshire Flying School Limited

Abbreviated Accounts

30 June 2012

Flintshire Flying School Limited

Registered Number 06630825

Balance Sheet as at 30 June 2012

	Notes	2012 £	2011 £
Fixed assets			
Tangible	2	21,474	675
		<u>21,474</u>	<u>675</u>
Current assets			
Cash at bank and in hand		6,618	6,183
Total current assets		<u>6,618</u>	<u>6,183</u>
Creditors: amounts falling due within one year	3	(69,507)	(55,112)
Net current assets (liabilities)		(62,889)	(48,929)
Total assets less current liabilities		<u>(41,415)</u>	<u>(48,254)</u>
Total net assets (liabilities)		<u>(41,415)</u>	<u>(48,254)</u>
Capital and reserves			
Called up share capital	4	10	10
Profit and loss account		(41,425)	(48,264)
Shareholders funds		<u>(41,415)</u>	<u>(48,254)</u>

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- a. For the year ending 30 June 2012 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
 - b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
 - c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
 - d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 19 November 2012

And signed on their behalf by:

Mark Alexander Petrie, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 30 June 2012

1 Accounting policies

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standards for Small Entities (effective April 2008)

Turnover

Turnover represents the invoiced value of goods and services supplied by the company, net of value added tax and trade discounts.

Stocks

Stock and work in progress are valued at the lower of cost and net realisable value, after due regard for obsolete and slow moving stocks.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Commercial Vehicles	25% reducing balance
Equipment	25% reducing balance

2 Tangible fixed assets

	Commercial Vehicles	Equipment	Total
Cost	£	£	£
At 01 July 2011	0	1,500	1,500
Additions	23,260	0	23,260
Disposals	0	0	0
At 30 June 2012	<u>23,260</u>	<u>1,500</u>	<u>24,760</u>
Depreciation			
At 01 July 2011	0	825	825
Charge for year	2,326	135	2,461
On disposals	0	0	0
At 30 June 2012	<u>2,326</u>	<u>960</u>	<u>3,286</u>
Net Book Value			
At 30 June 2012	20,934	540	21,474
At 30 June 2011	<u>0</u>	<u>675</u>	<u>675</u>

3 Creditors: amounts falling due within one year

2012

2011

	£	£
Trade creditors	37,299	29,593
Taxation and Social Security	5,387	4,378
Other creditors	<u>26,821</u>	<u>21,141</u>
	69,507	55,112

4 **Share capital**

	2012	2011
	£	£
Authorised share capital:		
10 Ordinary shares of £1 each	10	10
Allotted, called up and fully paid:		
10 Ordinary shares of £1 each	10	10