

**Preston North End Community and Education  
Trust (a company limited by guarantee)**

Trustees' annual report and financial statements

Registered company number 06627591

Registered charity number 1130773

30 June 2018



## Contents

Trustees' annual report	1
Statement of Trustees' responsibilities in respect of the trustees' annual report and the financial statements	6
Independent auditor's report to the members of Preston North End Community and Education Trust	7
Statement of financial activity (including income and expenditure account)	10
Balance Sheet	11
Statement of Cash Flows	12
Notes to the financial statements	13

## **Trustees' annual report**

The trustees, who act as directors for the purpose of company law, present their annual report and financial statements for the year ended 30<sup>th</sup> June 2018. The trustees have adopted the provision of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) – (Charities SORP) and the Companies Act 2006.

### **OBJECTIVES AND ACTIVITIES**

#### **Objectives and aims**

The principal activity of the Charity is to promote and develop the physical and mental wellbeing and to generally improve the conditions of life of the general public, in particular the inhabitants of the North West by the provision of, or assistance in the provision of, all types of recreational facilities including but not limited to, Association Football.

These services include:

**Sport** - Engaging supporters and the public through our soccer schools, player development centres and PL (Premier League) stars programme. We are increasing levels of activity and providing more opportunities to develop in sport.

**Health** - Working with a large variety of men and women, we are encouraging the public to be healthier and exercise through schemes like walking football and being active more times a week.

**National Citizen Service** – Delivery of a Government programme for 16 and 17 year olds which helps to build life skills and make a positive contribution to the local community.

**Education** - Providing a first-class education program to school leavers in the form of Level 2, 3 and 4 qualifications. Giving students the opportunity to study at the football club and even earn their degree here.

**Inclusion** - Making all feel welcome and part of the football club and its initiatives. Through programmes such as our disability provision, Premier League Girls and Premier League Kicks, offering football and other sports to even the most deprived wards for free.

**Community** - Bringing the public and fans closer to the football club by facilitating player appearances with our players and offering charitable aid in the form of donations to other charities that benefit the local community.

#### **How our activities deliver public benefit**

The trustees have given due consideration to the Charity Commission guidance on the operation of the Public Benefit requirement. All of our charitable activities enhance people's lives, support mental and physical well-being and provide a "value added" service to the whole community without reference to race, sex, creed or social background and are undertaken to further our charitable purposes for the public benefit.

### **ACHIEVEMENT AND PERFORMANCE**

#### **Charitable activities**

The Trust has had another successful year and is growing in its reach and footprint in the Lancashire area. We are committed to developing a comprehensive and diverse range of programmes, providing the best opportunities for members of the general public. We are also committed, along with Preston North End's strategy, to inform the public about our services and opportunities available to them.

The Trust has focused largely on continuing to expand the numbers of people it delivers services to and to expand services to groups who have previously not benefited from its activities.

## **Trustees' annual report *(continued)***

### **Charitable activities *(continued)***

Our key projects delivered during 2017/18 have been:

#### **National Citizen Service**

A national campaign, NCS is a once-in-a-lifetime opportunity open to all 16 and 17 year olds, that helps build skills for work and life. The programme delivers a positive social action project that directly benefits the communities participants live in, whilst they take on new challenges and meet new friends. The Trust is one of the biggest providers of this service within the Football League clubs operating in the North West.

#### **Education**

We offer a post 16 full-time education programme for school leavers to study at the Football Club and earn a Level 2 or 3 Extended Diploma in Sport. The Trust fully delivers this programme which includes a games programme and provides experiences and exit routes. On completion, students will be able to continue their studies at university or gain employment.

The Trust also delivers a Foundation Degree and top up option on site with learners progressing onto this course from the level 3 Diploma.

#### **Walking Football**

An initiative launched to see over 50's re-engage with a sport where the mainstream game is beyond their limitations, due to health or age. A replication of the five-a-side game, but with no running allowed. Walking Football is now an established programme and has really helped us diversify our service and reach the older generation very successfully.

#### **Female Football Development**

The programme is aimed at engaging with females in the local community- to increase their participation in the sport and improve health and well-being. The Trust has an excellent female role model to take this programme out to the community and encourage participation.

#### **School Sport Offer/Premier League School Sport**

A joint venture partly funded by the Premier League and backed with resources from the Trust to engage with our local primary schools to deliver specialist sport provision and Personal, Social and Health Education programmes (PSHE). This serves multiple purposes in our relations with primary school children, for player engagement, talent identification for the football club's Academy and future fans.

#### **After-School Multi-Sport Club**

Similar to the above, these extra-curricular based sessions deliver a range of engaging and fun sports to local primary school children. Sessions allow children to take part in a variety of activities in addition to those provided in the school curriculum, which has great benefits to physical and mental health.

#### **Kicks**

A Premier League Charitable Fund project to work with young people, at key times and locations identified by the Police. The primary purpose is to provide these young people with structured activities to divert them away from criminal activity, usually occurring due to boredom. The project also aims to inspire young people through its activities, to build resilience in them and increase ambitions.

## **Trustees' annual report *(continued)***

### **Charitable activities *(continued)***

#### **Give Up Loving Pop (GULP)**

Working with Public Health England (PHE) the project is delivered in primary schools and aims to educate children on the dangers of fizzy drinks on their teeth. Using football as a vehicle to deliver the message and professional players and staff as role models, children learn about the impact of this and the importance of oral hygiene.

#### **Holiday Soccer Camps/Activity Clubs**

The final part of our all year round engagement with primary school children, running the full day during school holidays. Provision is provided at an affordable rate, available to all. Children can attend the football-specific activities or our activity club full of multi-sports, arts and crafts.

#### **Football Development Centres**

Delivered in the evening (after our after schools programme), our development centres deliver opportunities at a high standard and are linked with Preston North End's Academy. Sessions mirror the Academy's programme and provide talent identification for gifted players and structured development for those not at Academy standard.

#### **Schools/Grassroots Football Tournaments**

Working with the 'Schools Games Organiser' in Preston and giving schools and junior teams extra competitive games to play in, creating more game time and chances for players to progress to the next level; examples are our Football League Kids Cup, Football League Girls Cup and Intra-Schools competitions.

#### **Matchday Experience**

The Trust facilitates a range of activities on a matchday to help fans engage with the football club. These range from a Junior Whites junior supporters club, a family room, half-time entertainment, birthday parties and mascots.

#### **Grants**

The Trust will look to submit both small and large grant applications to support, enhance and deliver new work in the community. Using football as an engagement vehicle and both professional players and staff, PNE can help successfully reach and communicate key messages which other providers may find difficult. We submit applications to cover agendas such as Health, Inclusion, Education, Disability and other key areas.

#### **Other Club Activities**

The Trust currently delivers a number of activities for the Club, including organising all charity requests, matchday ball boys, matchday activities, player requests, PFA (Professional Footballer's Association) responsibility for player engagements in the community and tours of the stadium. These ensure that the football club is considered a family club at the heart of its community.

The Trustees appreciate the efforts of the staff of the Trust in their continued hard work and commitment to the various projects. The Trust has grown substantially in recent years and the Club recognises the support the Trust gives to ensure it is well received by its local community.

### **PLANS FOR FUTURE PERIODS**

The Trust aims to continue to deliver all of the above programmes and try to increase the number of participants in each case.

In addition, the Trust will continue to look for new funding opportunities to help meet its objective of offering innovative programmes to reach a diverse range of individuals in the local community who may not have experienced the benefits of physical activity for some time.

We are particularly looking to do more work in the areas of health, both physical and mental, and disability.

## **Trustees' annual report *(continued)***

### **FINANCIAL REVIEW**

#### **Reserves policy**

It is policy to maintain a balance on unrestricted funds (if possible) which equates to at least six months unrestricted payments, equivalent to £214,247 to cover emergency situations that may arise from time to time. The balance of £217,786 held on unrestricted funds at the year end matched this target.

The surplus for the year of £11,839 was transferred to reserves and added to the brought forward surplus of £248,405. The total funds carried forward of £260,244 will be used in future years to meet the objectives of the charity at the discretion of the Trustees.

### **STRUCTURE, GOVERNANCE AND MANAGEMENT**

#### **Governing document**

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

The Company is registered with the Charity Commission. The Company is governed by its memorandum and articles of association. The Company was incorporated on 23rd June 2008. The trustees, who also act as directors for the purposes of company law, present their report and financial statements for the year ended 30 June 2018.

### **REFERENCE AND ADMINISTRATIVE DETAILS**

#### **Trustees:**

Kevin Abbott	
Bryan Gray	
Benjamin Rhodes	
Sharon Asquith	Appointed 22 June 2018
Stephen Daley	Appointed 22 June 2018
Dr Adrian Hamilton	Appointed 22 June 2018
Doreen Hounslea	Appointed 22 June 2018
Ian Topping	Appointed 22 June 2018

The trustees act as directors for the purposes of company law.

**Trustees' annual report** *(continued)*

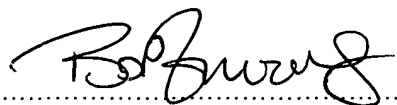
**REFERENCE AND ADMINISTRATIVE DETAILS** *(continued)*

**Administrative Information**

<b>Registered office</b>	Preston North End Football Club Sir Tom Finney Way Deepdale Preston Lancashire PR1 6RU
<b>Company Secretary</b>	Kevin Abbott
<b>Registered charity number</b>	1130773
<b>Registered company number</b>	06627591 (England and Wales)
<b>Independent examiner</b>	KPMG LLP 1 St Peter's Square Manchester M2 3AE

This report has been prepared in accordance with the special provision of Part 15 of the Companies Act 2006 relating to small companies.

Approved by order of the board of trustees on 21<sup>st</sup> January 2019 and signed on its behalf by:



**Benjamin Rhodes**  
Trustee

## **Statement of Trustees responsibilities in respect of the trustees' annual report and the financial statements**

The trustees are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and regulations.

Company law requires the trustees to prepare financial statements for each financial year. Under that law they have are required to prepare the financial statements in accordance with UK Accounting Standards and applicable law (UK Generally Accepted Accounting Practice), including FRS 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland*.

Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of the excess of income over expenditure for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, and
- assess the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern; and
- use the going concern basis of accounting unless they either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charitable company's transactions and disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are responsible for such internal control as they determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error, and have general responsibility for taking such steps as are reasonably open to them to safeguard the assets of the charitable company and to prevent and detect fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation in the UK governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.





KPMG LLP  
1 St Peter's Square  
Manchester  
M2 3AE  
United Kingdom

## **Independent auditor's report to the members of Preston North End Community and Education Trust**

### **Opinion**

We have audited the financial statements of Preston North End Community and Education Trust ("the charitable company") for the year ended 30 June 2018 which comprise the Statement of Financial Activity, Balance Sheet, Cash Flow Statement and related notes, including the accounting policies in note 1.

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 30 June 2018 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with UK accounting standards, including FRS 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland*; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

### **Basis for opinion**

We conducted our audit in accordance with International Standards on Auditing (UK) ("ISAs (UK)") and applicable law. Our responsibilities are described below. We have fulfilled our ethical responsibilities under, and are independent of the charitable company in accordance with, UK ethical requirements including the FRC Ethical Standard. We believe that the audit evidence we have obtained is a sufficient and appropriate basis for our opinion.

### **The impact of uncertainties due to Britain exiting the European Union on our audit**

Uncertainties related to the effects of Brexit are relevant to understanding our audit of the financial statements. All audits assess and challenge the reasonableness of estimates made by the directors, and the appropriateness of the going concern basis of preparation of the financial statements. All of these depend on assessments of the future economic environment and the charitable company's future prospects and performance.

Brexit is one of the most significant economic events for the UK, and at the date of this report its effects are subject to unprecedented levels of uncertainty of outcomes, with the full range of possible effects unknown. We applied a standardised firm-wide approach in response to that uncertainty when assessing the charitable company's future prospects and performance. However, no audit should be expected to predict the unknowable factors or all possible future implications for a company and this is particularly the case in relation to Brexit.

### **Going concern**

We are required to report to you if we have concluded that the use of the going concern basis of accounting is inappropriate or there is an undisclosed material uncertainty that may cast significant doubt over the use of that basis for a period of at least twelve months from the date of approval of the financial statements. We have nothing to report in these respects.

## **Independent auditor's report to the members of Preston North End Community and Education Trust** *(continued)*

### **Other information**

The directors are responsible for the other information, which comprises the Trustees' Annual Report. Our opinion on the financial statements does not cover the other information and, accordingly, we do not express an audit opinion or, except as explicitly stated below, any form of assurance conclusion thereon.

Our responsibility is to read the other information and, in doing so, consider whether, based on our financial statements audit work, the information therein is materially misstated or inconsistent with the financial statements or our audit knowledge. Based solely on that work:

- we have not identified material misstatements in the other information;
- in our opinion the information given in the Trustees' Annual Report, which constitutes the directors' report for the financial year, is consistent with the financial statements; and
- in our opinion that report has been prepared in accordance with the Companies Act 2006.

### **Matters on which we are required to report by exception**

Under the Companies Act 2006 we are required to report to you if, in our opinion:

- the charitable company has not kept adequate accounting records or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the trustees were not entitled to take advantage of the small companies exemption from the requirement to prepare a strategic report.

We have nothing to report in these respects.

### **Trustees' responsibilities**

As explained more fully in their statement set out on page 5, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view; such internal control as they determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error; assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern; and using the going concern basis of accounting unless they either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

### **Auditor's responsibilities**

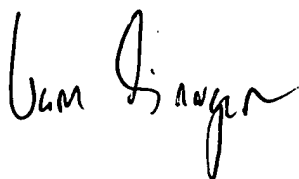
Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue our opinion in an auditor's report. Reasonable assurance is a high level of assurance, but does not guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the financial statements.

A fuller description of our responsibilities is provided on the FRC's website at [www.frc.org.uk/auditorsresponsibilities](http://www.frc.org.uk/auditorsresponsibilities).

**Independent auditor's report to the members of Preston North End Community and Education Trust** *(continued)*

**The purpose of our audit work and to whom we owe our responsibilities**

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and its members as a body, for our audit work, for this report, or for the opinions we have formed.



**Liam Finnigan (Senior Statutory Auditor)**

**for and on behalf of KPMG LLP, Statutory Auditor**

*Chartered Accountants*

1 St Peter's Square  
Manchester  
M2 3AE

1 February 2019

**Statement of financial activity (including income and expenditure account)**  
**For the year ended 30 June 2018**

	Note	Restricted funds	30 June 2018 Unrestricted funds	Total funds	30 June 2017 Total
		£	£	£	£
<b>Income from:</b>					
Donations		-	34,344	<b>34,344</b>	48,689
Income from charitable activities	2	660,992	102,007	<b>762,999</b>	718,711
<b>Total income</b>		660,992	136,351	<b>797,343</b>	767,400
<b>Expenditure on:</b>					
Raising funds	3	(174,949)	-	<b>(174,949)</b>	(144,945)
Charitable activities					
Activities for generating funds	4	(294,806)	(315,749)	<b>(610,555)</b>	(506,978)
<b>Total expenditure</b>		(469,755)	(315,749)	<b>(785,504)</b>	(651,923)
<b>Net income/(expenditure)</b>		191,237	(179,398)	<b>11,839</b>	115,477
Transfers between funds		(155,951)	155,951	-	-
<b>Reconciliation of funds:</b>					
Net income / movement in funds for the year		35,286	(23,447)	<b>11,839</b>	115,477
Total funds at beginning of period		7,172	241,233	<b>248,405</b>	132,928
<b>Total funds at end of period</b>		42,458	217,786	<b>260,244</b>	248,405

The charitable company has no recognised gains or losses other than the net movement for the period.

The incoming resources and resulting net movement in funds arise from continuing activities.

## Balance Sheet

at 30 June 2018

	<i>Note</i>	<b>2018</b> £	<b>2018</b> £	2017 £	2017 £
<b>Fixed assets</b>					
Tangible assets	8		40,918		29,492
<b>Current assets</b>					
Debtors	9	80,063		45,564	
Cash at bank and in hand		248,307		256,579	
		<u>328,370</u>		<u>302,143</u>	
<b>Current liabilities</b>					
<b>Creditors:</b> amounts falling due within one year	10	(109,044)		(83,230)	
		<u></u>		<u></u>	
<b>Net current assets</b>			219,326		218,913
			<u></u>		<u></u>
<b>Total assets less total liabilities</b>			260,244		248,405
			<u></u>		<u></u>
<b>Funds</b>					
Restricted funds	11		42,458		7,172
Unrestricted funds	11		217,786		241,233
			<u></u>		<u></u>
<b>Total funds</b>			260,244		248,405
			<u></u>		<u></u>

These financial statements were approved by the trustees on 11<sup>th</sup> January 2019 and were signed on its behalf by:



**Benjamin Rhodes**  
 Trustee

Preston North End Community and Education Trust, registered company number 06627591

**Cash Flow Statement**  
*For the year ended 30 June 2018*

	<i>Note</i>	<b>2018</b> £	2017 £
<b>Net cash flows from operating activities</b>	<i>12</i>	<b>24,783</b>	121,578
<b>Net cash flows from investing activities</b>			
Purchase of property, plant and equipment		(33,055)	(17,392)
<b>Net cash flows from financing activities</b>		-	-
<b>Net (decrease)/increase in cash and cash equivalents</b>		<b>(8,272)</b>	104,186
 <b>Cash and cash equivalents at beginning of year</b>		 <b>256,579</b>	152,393
 <b>Cash and cash equivalents at the end of the year</b>		 <b>248,307</b>	256,579

## Notes to the financial statements

### 1 Accounting policies

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2015) – (Charities SORP (FRS102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The presentational currency of these financial statements is sterling.

Preston North End Community and Education Trust meets the definition of a public benefit entity under FRS102.

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the charitable company's financial statements. The financial statements are filed annually with the Registrar of Companies.

#### *Going Concern*

The trustees have considered the future income of the charitable company and its ability to continue as a going concern. The Charity's forecasts and projections, taking account of reasonably possible changes in donations and trading activities including changes to public sources of funding, as well as forecast levels of reserves, show that the Charity will continue to operate for at least 12 months from the date of these accounts. The Trustees have a reasonable expectation that the Charity has adequate resources to continue in operation for the foreseeable future. Consequently the financial statements have been prepared on a going concern basis.

#### *Income*

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably. Income received during the period in respect of activities occurring after the financial year end is accounted for as deferred income.

#### *Expenditure*

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Charitable activities comprise those costs directly incurred in pursuance of the charitable company's charitable activities. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

#### *Tangible fixed assets*

Depreciation is provided at the following annual rates in order to write off each asset over its estimates useful life.

Fixtures and fittings	25% on cost
Motor vehicles	25% on cost
Computer equipment	25% on cost

### 1.5 Basic financial instruments

#### *Trade and other debtors / creditors*

Trade and other debtors are recognised initially at transaction price less attributable transaction costs. Trade and other creditors are recognised initially at transaction price plus attributable transaction costs. Subsequent to initial recognition they are measured at amortised cost, less any impairment losses in the case of trade debtors.

## Notes (continued)

### 1 Accounting policies (continued)

#### 1.5 Basic financial instruments (continued)

##### Cash and cash equivalents

Cash and cash equivalents comprise cash balances on deposit.

##### Taxation

The charity is exempt from corporation tax on its charitable activities.

##### Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

##### Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

##### Critical accounting estimates and judgments

In the application of the Charity's accounting policies, the Trustees are required to make judgments, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised, if the revision affects only that period, or in the period of the revision and future periods if the revision affects both current and future periods.

The Trustees do not consider there are any critical judgments or sources of estimation uncertainty requiring disclosure beyond the accounting policies listed above.

### 2 Income from charitable activities

	30 June 2018			30 June 2017		
	Restricted funds	Unrestricted funds	Total	Restricted funds	Unrestricted funds	Total
	£	£	£	£	£	£
National Citizen Service	321,279	-	321,279	425,992	-	425,992
Education	178,616	-	178,616	142,040	-	142,040
Premier League	161,097	-	161,097	96,795	-	96,795
Other charitable activities	-	102,007	102,007	-	53,884	53,884
	<u>660,992</u>	<u>102,007</u>	<u>762,999</u>	<u>664,827</u>	<u>53,884</u>	<u>718,711</u>



## Notes (continued)

### 3 Expenditure on raising funds

	30 June 2018		Total	30 June 2017		Total
	Restricted funds	Unrestricted funds		Restricted funds	Unrestricted funds	
	£	£	£	£	£	£
<b>Expenditure on raising funds</b>						
National Citizen Service	135,475	-	135,475	121,049	-	121,049
Education	22,124	-	22,124	18,136	-	18,136
Other fund raising expenses	17,350	-	17,350	5,760	-	5,760
	<u>174,949</u>	<u>-</u>	<u>174,949</u>	<u>144,945</u>	<u>-</u>	<u>144,945</u>

### 4 Expenditure on charitable activities

	30 June 2018		Total	30 June 2017		Total
	Restricted funds	Unrestricted funds		Restricted funds	Unrestricted funds	
	£	£	£	£	£	£
<b>Activities for generating funds</b>						
National Citizen Service	81,501	-	81,501	52,833	-	52,833
Education	87,494	-	87,494	73,112	-	73,112
Premier League	125,811	-	125,811	115,500	-	115,500
Other charitable activities	-	308,861	308,861	-	264,261	264,261
Governance Costs	-	6,888	6,888	-	1,272	1,272
	<u>294,806</u>	<u>315,749</u>	<u>610,555</u>	<u>241,445</u>	<u>265,533</u>	<u>506,978</u>

### 5 Net income/(expenditure)

Net income/(expenditure) is stated after charging:

	2018	2017
	£	£
Depreciation – owned assets	21,629	14,852
Auditor's remuneration	6,888	5,250
	<u>28,517</u>	<u>20,102</u>

## Notes (continued)

### 6 Trustees' remuneration and benefits

There was no trustees' remuneration or other benefits for the year ended 30 June 2018 nor for the year ended 30 June 2017.

### Trustee's expenses

There were no trustees' expenses paid for the year ended 30 June 2018 nor for the year ended 30 June 2017.

### 7 Staff costs

There are no employees who received employee benefits (excluding employer pension costs) of more than £60,000.

The average monthly number of employees during the year was as follows;

	2018	2017
	<b>24</b>	<b>22</b>
	<hr/>	<hr/>

### 8 Tangible fixed assets

	Fixtures and fittings £	Motor Vehicles £	Computer equipment £	Total £
<b>Costs</b>				
At 1 July 2017	30,647	3,615	34,318	<b>68,580</b>
Additions	11,330	-	21,725	<b>33,055</b>
	<hr/>	<hr/>	<hr/>	<hr/>
<b>At 30 June 2018</b>	<b>41,977</b>	<b>3,615</b>	<b>56,043</b>	<b>101,635</b>
	<hr/>	<hr/>	<hr/>	<hr/>
<b>Depreciation</b>				
At 1 July 2017	20,017	3,615	15,456	<b>39,088</b>
Charge for the year	7,618	-	14,011	<b>21,629</b>
	<hr/>	<hr/>	<hr/>	<hr/>
<b>At 30 June 2018</b>	<b>27,635</b>	<b>3,615</b>	<b>29,467</b>	<b>60,717</b>
	<hr/>	<hr/>	<hr/>	<hr/>
<b>Net book value</b>				
At 30 June 2018	<b>14,342</b>	-	<b>26,576</b>	<b>40,918</b>
	<hr/>	<hr/>	<hr/>	<hr/>
At 30 June 2017	10,630	-	18,862	29,492
	<hr/>	<hr/>	<hr/>	<hr/>

## Notes (Continued)

### 9 Debtors: amounts falling due within one year

	2018 £	2017 £
Trade debtors	16,223	1,510
Sundry debtors and accrued income	25,632	44,054
Prepayments	38,208	-
	<u>80,063</u>	<u>45,564</u>

### 10 Creditors: amounts falling due within one year

	2018 £	2017 £
Trade creditors	6,334	11,648
Social security and other taxes	7,313	7,830
Other creditors	10,682	10,682
Accruals and deferred income	84,715	53,070
	<u>109,044</u>	<u>83,230</u>

### 11 Movement in funds

	As at 30 June 2018 £	Incoming resources £	Outgoing Resources £	Transfers £	As at 30 June 2017 £
<b>Restricted funds</b>					
National Citizen Service	-	321,279	(216,976)	(104,303)	-
Education	-	178,616	(126,968)	(51,648)	-
Premier League	42,458	161,097	(125,811)	-	7,172
<b>Total restricted funds</b>	<u>42,458</u>	<u>660,992</u>	<u>(469,755)</u>	<u>(155,951)</u>	<u>7,172</u>
<b>Unrestricted funds</b>					
General Funds	217,786	136,351	(315,749)	155,951	241,233
<b>Total Unrestricted funds</b>	<u>217,786</u>	<u>136,351</u>	<u>(315,749)</u>	<u>155,951</u>	<u>241,233</u>
<b>Total funds</b>	<u>260,244</u>	<u>797,343</u>	<u>(785,504)</u>	<u>-</u>	<u>248,405</u>

## Notes (Continued)

### 12 Note to cash flow statement

	2018 £	2017 £
Net income/(expenditure) for the year (as per the statement of financial activities)	11,839	115,477
Adjustments for:		
Depreciation charges	21,629	14,852
(Increase)/Decrease in debtors	(34,499)	13,561
Increase/(Decrease) in creditors	25,814	(22,312)
Net cash provided by operating activities	24,783	121,578

### 13 Related party disclosures

Preston North End Community and Education Trust have made purchases relating to IT and facilities costs from Preston North End Football Club Limited.

	2018 £	2017 £
Purchases	88,836	35,466

During 2018, services to the value of £29,124 (2017: £23,911) were recharged to the Charity. Purchases to the value of £59,712 (2017: £11,555) were recharged to the Charity at cost having been incurred by Preston North End Football Club Limited for administrative purposes only.