

REGISTERED NUMBER: 06627527 (England and Wales)

Unaudited Financial Statements
for the Year Ended 31st March 2017
for
The Derbyshire Steam Ploughing Company
Limited

The Derbyshire Steam Ploughing Company
Limited (Registered number: 06627527)

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for the Year Ended 31st March 2017

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The Derbyshire Steam Ploughing Company
Limited

Company Information
for the Year Ended 31st March 2017

DIRECTORS:

H Debes
G Debes

SECRETARY:

H Debes

REGISTERED OFFICE:

High Peak Works
Derby Road (A6 - Pisani entrance)
Cromford
Matlock
Derbyshire
DE4 5HN

REGISTERED NUMBER:

06627527 (England and Wales)

The Derbyshire Steam Ploughing Company
Limited (Registered number: 06627527)

Abridged Balance Sheet
31st March 2017

	Notes	31/3/17 £	£	31/3/16 £	£
FIXED ASSETS					
Tangible assets	4		398,159		398,159
CURRENT ASSETS					
Debtors		68,403		66,749	
Cash at bank and in hand		911		1,129	
		<u>69,314</u>		<u>67,878</u>	
CREDITORS					
Amounts falling due within one year		<u>148,995</u>		<u>138,829</u>	
NET CURRENT LIABILITIES			<u>(79,681)</u>		<u>(70,951)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			318,478		327,208
CREDITORS					
Amounts falling due after more than one year			<u>168,676</u>		<u>207,516</u>
NET ASSETS			<u>149,802</u>		<u>119,692</u>
CAPITAL AND RESERVES					
Called up share capital			100		100
Retained earnings			<u>149,702</u>		<u>119,592</u>
SHAREHOLDERS' FUNDS			<u>149,802</u>		<u>119,692</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st March 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st March 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The Derbyshire Steam Ploughing Company
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Abridged Balance Sheet - continued
31st March 2017

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

All the members have consented to the preparation of an abridged Balance Sheet for the year ended 31st March 2017 in accordance with Section 444(2A) of the Companies Act 2006.

In accordance with Section 444 of the Companies Act 2006, the Profit & Loss Account has not been delivered.

The financial statements were approved by the Board of Directors on 23rd December 2017 and were signed on its behalf by:

H Debes - Director

The Derbyshire Steam Ploughing Company
Limited (Registered number: 06627527)

Notes to the Financial Statements
for the Year Ended 31st March 2017

1. **STATUTORY INFORMATION**

The Derbyshire Steam Ploughing Company Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable and represents amounts receivable for goods supplied and services rendered, stated net of discounts and of Value added Tax.

Income is recognised once the service has been provided.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Tangible fixed assets are stated at cost less accumulated depreciation and accumulated impairment losses.

Financial instruments

The following assets and liabilities are classified as financial instruments - trade debtors, trade creditors, bank loans and directors loans.

Bank loans are initially measured at the present value of future payments, discounted at a market rate of interest, and subsequently at amortised cost using the effective interest method.

Directors loans (being repayable on demand), trade debtors and trade creditors are measured at the undiscounted amount of the cash or other consideration expected to be paid or received.

Financial assets that are measured at amortised cost are assessed at the end of each reporting period for objective evidence of impairment. If objective evidence of impairment is found, an impairment loss is recognised in the statement of income and Retained Earnings.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 1.

4. **TANGIBLE FIXED ASSETS**

	Totals
	£
COST	
At 1st April 2016	
and 31st March 2017	398,159
NET BOOK VALUE	
At 31st March 2017	398,159
At 31st March 2016	398,159

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Notes to the Financial Statements - continued
for the Year Ended 31st March 2017

5. FIRST YEAR ADOPTION

The Company has transitioned to FRS 102 from previously being prepared under the historical cost convention and in accordance with the Financial Reporting Standards for Smaller Entities (effective April 2015) as at 1st April 2016.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.