

Registered number  
06621545

ETIKA LIMITED

Abbreviated Accounts

30 June 2015

**ETIKA LIMITED****Registered number:** 06621545**Abbreviated Balance Sheet****as at 30 June 2015**

	Notes	2015 £	2014 £
<b>Fixed assets</b>			
Tangible assets	2	1,193	1,404
<b>Current assets</b>			
Stocks		22,640	10,260
Debtors		38,195	27,461
Cash at bank and in hand		18,540	34,519
		<u>79,375</u>	<u>72,240</u>
<b>Creditors: amounts falling due within one year</b>		<u>(77,712)</u>	<u>(65,783)</u>
<b>Net current assets</b>		1,663	6,457
<b>Net assets</b>		<u>2,856</u>	<u>7,861</u>
<b>Capital and reserves</b>			
Called up share capital	3	100	1
Profit and loss account		2,756	7,860
<b>Shareholder's funds</b>		<u>2,856</u>	<u>7,861</u>

The director is satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The member has not required the company to obtain an audit in accordance with section 476 of the Act.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

SALIM DIB

Director

Approved by the board on 29 February 2016

# ETIKA LIMITED

## Notes to the Abbreviated Accounts for the year ended 30 June 2015

### 1 Accounting policies

#### ***Basis of preparation***

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

#### ***Turnover***

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

#### ***Depreciation***

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	15% reducing balance
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#### ***Stocks***

Stock is valued at the lower of cost and net realisable value.

#### ***Foreign currencies***

Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are translated at the rate of exchange ruling at the balance sheet date. All differences are taken to the profit and loss account.

### 2 Tangible fixed assets

£

#### **Cost**

At 1 July 2014	2,123
At 30 June 2015	<u>2,123</u>

#### **Depreciation**

At 1 July 2014	719
Charge for the year	211
At 30 June 2015	<u>930</u>

#### **Net book value**

At 30 June 2015	<u>1,193</u>
At 30 June 2014	<u>1,404</u>

### 3 Share capital

Nominal  
value

2015  
Number

2015  
£

2014  
£

Allotted, called up and fully paid:

Ordinary shares	£1 each	1	<u>100</u>	<u>1</u>
	<b>Nominal value</b>	<b>Number</b>	<b>Amount £</b>	
Shares issued during the period:				
Ordinary shares	£1 each	99	<u>99</u>	

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