

REGISTERED NUMBER: 06616915 (England and Wales)

Unaudited Financial Statements
for the Year Ended 31 July 2019
for
W B Berkshire Limited

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for the Year Ended 31 July 2019**

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W B Berkshire Limited
Company Information
for the Year Ended 31 July 2019

DIRECTOR: A Crisford

REGISTERED OFFICE: 10 Plover House
Aviary Court
Wade Road
Basingstoke
Hampshire
RG24 8PE

REGISTERED NUMBER: 06616915 (England and Wales)

ACCOUNTANTS: Lane Monnington Welton
Chartered Accountants
Riverside View
Basing Road
Old Basing
Basingstoke
Hampshire
RG24 7AL

Balance Sheet
31 July 2019

	Notes	31.7.19 £	£	31.7.18 £	£
FIXED ASSETS					
Intangible assets	4		39,500		59,250
Tangible assets	5		<u>6,633</u>		<u>7,769</u>
			46,133		67,019
CURRENT ASSETS					
Stocks		1,427		-	
Debtors	6	199,214		183,680	
Cash at bank		<u>67,436</u>		<u>83,296</u>	
		268,077		266,976	
CREDITORS					
Amounts falling due within one year	7	<u>237,437</u>		<u>277,666</u>	
NET CURRENT ASSETS/(LIABILITIES)			<u>30,640</u>		<u>(10,690)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			76,773		56,329
CREDITORS					
Amounts falling due after more than one year	8		<u>49,878</u>		<u>56,278</u>
NET ASSETS			<u>26,895</u>		<u>51</u>
CAPITAL AND RESERVES					
Called up share capital	10		2		2
Retained earnings			<u>26,893</u>		<u>49</u>
SHAREHOLDERS' FUNDS			<u>26,895</u>		<u>51</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 July 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2019 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The notes form part of these financial statements

Balance Sheet - continued
31 July 2019

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the director on 12 November 2019 and were signed by:

A Crisford - Director

Mrs L J Crisford - Director

**Notes to the Financial Statements
for the Year Ended 31 July 2019**

1. STATUTORY INFORMATION

W B Berkshire Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2012, is being amortised evenly over its estimated useful life of ten years.

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 20% on reducing balance
Fixtures and fittings	- 20% on reducing balance
Computer equipment	- 20% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Financial instruments

Debtors and creditors payable/receivable within one year

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in the profit and loss account in other administrative expenses.

Loans and borrowings

Loans and borrowings are initially recognised at the transaction price, including transaction costs. Subsequently they are measured at amortised cost using the effective interest rate method, less impairment. If an arrangement constitutes a finance transaction it is measured at present value.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Statement of Income and Retained Earnings, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Notes to the Financial Statements - continued
for the Year Ended 31 July 2019

2. **ACCOUNTING POLICIES - continued**

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date, adjusted for indexation where applicable.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

Impairment

Assets not measured at fair value are reviewed for any indication that an asset may be impaired at each balance sheet date. The directors review the carrying amount of the relevant assets and compare them to their market values and recoverable amounts. Where the carrying amount exceeds this, an impairment loss is recognised in profit or loss, unless the asset is carried at a revalued amount, where the impairment loss is a revaluation decrease.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 15 (2018 - 28) .

4. **INTANGIBLE FIXED ASSETS**

	Goodwill £
COST	
At 1 August 2018 and 31 July 2019	<u>197,500</u>
AMORTISATION	
At 1 August 2018	138,250
Amortisation for year	<u>19,750</u>
At 31 July 2019	<u>158,000</u>
NET BOOK VALUE	
At 31 July 2019	<u>39,500</u>
At 31 July 2018	<u>59,250</u>

Notes to the Financial Statements - continued
for the Year Ended 31 July 2019

5. TANGIBLE FIXED ASSETS

	Plant and machinery £	Fixtures and fittings £	Computer equipment £	Totals £
COST				
At 1 August 2018	7,600	2,918	10,276	20,794
Additions	-	-	523	523
At 31 July 2019	<u>7,600</u>	<u>2,918</u>	<u>10,799</u>	<u>21,317</u>
DEPRECIATION				
At 1 August 2018	5,507	2,275	5,243	13,025
Charge for year	418	129	1,112	1,659
At 31 July 2019	<u>5,925</u>	<u>2,404</u>	<u>6,355</u>	<u>14,684</u>
NET BOOK VALUE				
At 31 July 2019	<u>1,675</u>	<u>514</u>	<u>4,444</u>	<u>6,633</u>
At 31 July 2018	<u>2,093</u>	<u>643</u>	<u>5,033</u>	<u>7,769</u>

Included within fixed assets are £NIL (2017: £14,352) of assets on hire purchase agreements.
Depreciation on these assets was £NIL (2017: £3,588).

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.7.19 £	31.7.18 £
Trade debtors	-	744
Other debtors	<u>199,214</u>	<u>182,936</u>
	<u>199,214</u>	<u>183,680</u>

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.7.19 £	31.7.18 £
Bank loans and overdrafts	6,400	6,112
Trade creditors	36,629	41,260
Taxation and social security	50,979	78,669
Other creditors	<u>143,429</u>	<u>151,625</u>
	<u>237,437</u>	<u>277,666</u>

8. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	31.7.19 £	31.7.18 £
Bank loans	<u>49,878</u>	<u>56,278</u>

Notes to the Financial Statements - continued
for the Year Ended 31 July 2019

8. **CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR - continued**

	31.7.19	31.7.18
	£	£
Amounts falling due in more than five years:		
Repayable by instalments		
Bank loans more 5 yr by instal	<u>21,010</u>	<u>28,746</u>

9. **LEASING AGREEMENTS**

Minimum lease payments under non-cancellable operating leases fall due as follows:

	31.7.19	31.7.18
	£	£
Within one year	15,013	15,013
Between one and five years	<u>27,679</u>	<u>42,692</u>
	<u>42,692</u>	<u>57,705</u>

10. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.7.19	31.7.18
			£	£
2	Ordinary	£1	<u>2</u>	<u>2</u>

11. **DIRECTORS' ADVANCES, CREDITS AND GUARANTEES**

The following advances and credits to directors subsisted during the years ended 31 July 2019 and 31 July 2018:

	31.7.19	31.7.18
	£	£
Mrs L J Crisford and A Crisford		
Balance outstanding at start of year	143,146	149,245
Amounts advanced	68,552	-
Amounts repaid	(70,000)	(6,099)
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>141,698</u>	<u>143,146</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.