

WB Berkshire Ltd

Unaudited Abbreviated Accounts

for the Year Ended 30 June 2014

Burrell Edwards
Chartered Certified Accountants
15a East Street
Southampton
Hampshire
SO14 3HG

WB Berkshire Ltd
Contents

Abbreviated Balance Sheet

☐ ☐ 1
☐ 2 to 3

Notes to the Abbreviated Accounts

WB Berkshire Ltd
(Registration number: 6616915)
Abbreviated Balance Sheet at 30 June 2014

	Note	2014 £	2013 £
Fixed assets			
Intangible fixed assets		138,250	158,000
Tangible fixed assets		<u>16,179</u>	<u>17,047</u>
		<u>154,429</u>	<u>175,047</u>
Current assets			
Debtors		3,617	5,264
Cash at bank and in hand		<u>111,174</u>	<u>48,777</u>
		114,791	54,041
Creditors: Amounts falling due within one year		<u>(192,405)</u>	<u>(225,689)</u>
Net current liabilities		<u>(77,614)</u>	<u>(171,648)</u>
Total assets less current liabilities		76,815	3,399
Creditors: Amounts falling due after more than one year		<u>(76,793)</u>	<u>-</u>
Net assets		<u>22</u>	<u>3,399</u>
Capital and reserves			
Called up share capital	<u>3</u>	2	2
Profit and loss account		<u>20</u>	<u>3,397</u>
Shareholders' funds		<u>22</u>	<u>3,399</u>

For the year ending 30 June 2014 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime .

Approved by the Board on 26 November 2014 and signed on its behalf by:

.....
Mr Alan Crisford
Director

The notes on pages 2 to 3 form an integral part of these financial statements.

WB Berkshire Ltd
Notes to the Abbreviated Accounts for the Year Ended 30 June 2014
..... continued

1 Accounting policies

Basis of preparation

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (Effective April 2008).

Turnover

Turnover represents amounts chargeable, net of value added tax, in respect of the sale of goods and services to customers.

Goodwill

Positive goodwill is capitalised, classified as an asset on the balance sheet and amortised on a straight line basis over its useful economic life. It is reviewed for impairment at the end of the first full financial year following the acquisition and in other periods if events or changes in circumstances indicate that the carrying value may not be recoverable.

Amortisation

Amortisation is provided on intangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Amortisation method and rate
Goodwill	10% straight line

Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Plant	20% reducing balance
Motors	20% reducing balance
Fixtures	20% reducing balance
Office	20% reducing balance

Hire purchase and leasing

Rentals payable under operating leases are charged in the profit and loss account on a straight line basis over the lease term.

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities. Where shares are issued, any component that creates a financial liability of the company is presented as a liability in the balance sheet. The corresponding dividends relating to the liability component are charged as interest expense in the profit and loss account.

WB Berkshire Ltd
Notes to the Abbreviated Accounts for the Year Ended 30 June 2014
..... continued

2 Fixed assets

	Intangible assets £	Tangible assets £	Total £
Cost			
At 1 July 2013	197,500	26,081	223,581
Additions	<u>-</u>	<u>2,578</u>	<u>2,578</u>
At 30 June 2014	<u>197,500</u>	<u>28,659</u>	<u>226,159</u>
Depreciation			
At 1 July 2013	39,500	9,034	48,534
Charge for the year	<u>19,750</u>	<u>3,446</u>	<u>23,196</u>
At 30 June 2014	<u>59,250</u>	<u>12,480</u>	<u>71,730</u>
Net book value			
At 30 June 2014	<u><u>138,250</u></u>	<u><u>16,179</u></u>	<u><u>154,429</u></u>
At 30 June 2013	<u><u>158,000</u></u>	<u><u>17,047</u></u>	<u><u>175,047</u></u>

3 Share capital

Allotted, called up and fully paid shares

	2014		2013	
	No.	£	No.	£
Ordinary Shares of £1 each	2	2	2	2
	<u><u> </u></u>	<u><u> </u></u>	<u><u> </u></u>	<u><u> </u></u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.