

Registered number

06608614

Stroud International Textiles Ltd

Filleled Accounts

30 September 2019

Stroud International Textiles Ltd**Registered number:** 06608614**Balance Sheet****as at 30 September 2019**

	Notes	2019 £	2018 £
Fixed assets			
Tangible assets	3	241	284
Current assets			
Cash at bank and in hand	1	118	
Creditors: amounts falling due within one year	4	(12,804)	(7,662)
Net current liabilities		(12,803)	(7,544)
Net liabilities		<u>(12,562)</u>	<u>(7,260)</u>
Capital and reserves			
Profit and loss account		(12,562)	(7,260)
Shareholder's funds		<u>(12,562)</u>	<u>(7,260)</u>

The director is satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The member has not required the company to obtain an audit in accordance with section 476 of the Act.

The director acknowledges her responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.

E Walton

Director

Approved by the board on 26 June 2020

Stroud International Textiles Ltd
Notes to the Accounts
for the year ended 30 September 2019

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard).

Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes.

Tangible fixed assets

Depreciation is provided on all tangible fixed assets, other than freehold land, at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life, as follows: 15% on reducing balance.

Debtors

Short term debtors are measured at transaction price (which is usually the invoice price), less any impairment losses for bad and doubtful debts.

Creditors

Short term creditors are measured at transaction price (which is usually the invoice price).

Taxation

A current tax liability is recognised for the tax payable on the taxable profit of the current and past periods. A current tax asset is recognised in respect of a tax loss that can be carried back to recover tax paid in a previous period.

Deferred tax is recognised in respect of all timing differences between the recognition of income and expenses in the financial statements and their inclusion in tax assessments.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date and that are expected to apply to the reversal of the timing difference, except for revalued land and investment property where the tax rate that applies to the sale of the asset is used.

2 Employees

	2019	2018
	Number	Number
Average number of persons employed by the company	<u>0</u>	<u>0</u>

3 Tangible fixed assets

	Plant and machinery etc £
Cost	
At 1 October 2018	1,992
At 30 September 2019	<u>1,992</u>
Depreciation	
At 1 October 2018	1,708
Charge for the year	43
At 30 September 2019	<u>1,751</u>
Net book value	
At 30 September 2019	<u>241</u>
At 30 September 2018	284

4 Creditors: amounts falling due within one year

	2019 £	2018 £
Bank loans and overdrafts	8,383	5,038
Trade creditors	<u>4,421</u>	<u>2,624</u>
	<u>12,804</u>	<u>7,662</u>

5 Other information

Stroud International Textiles Ltd is a private company limited by shares and incorporated in England. Its registered office is:

49 Bisley Road
Stroud
Gloucestershire
GL5 1HF

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.