

Abbreviated Accounts for the Year Ended 31 May 2016

for

Fowler Financial Solutions Limited

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for the Year Ended 31 May 2016

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**DIRECTOR:** C Fowler

**SECRETARY:** Miss D Fantham

**REGISTERED OFFICE:** 10 Harrow Drive  
Hornchurch  
Essex  
RM11 1NU

**REGISTERED NUMBER:** 06604212 (England and Wales)

**ACCOUNTANTS:** Portfolio Accountancy Services Ltd  
Chartered Certified Accountants  
198 Hockley Road  
Rayleigh  
Essex  
SS6 8ET

**Abbreviated Balance Sheet**  
**31 May 2016**

	Notes	31.5.16 £	£	31.5.15 £	£
<b>FIXED ASSETS</b>					
Intangible assets	2	-	-	-	-
Tangible assets	3	3,440	3,440	3,152	3,152
<b>CURRENT ASSETS</b>					
Debtors		6,466		6,714	
Investments		400,000		-	
Cash at bank		444,651		553,572	
		851,117		560,286	
<b>CREDITORS</b>					
Amounts falling due within one year		97,414		61,163	
<b>NET CURRENT ASSETS</b>			753,703		499,123
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			757,143		502,275
<b>PROVISIONS FOR LIABILITIES</b>			688		630
<b>NET ASSETS</b>			756,455		501,645
<b>CAPITAL AND RESERVES</b>					
Called up share capital	4	100		100	
Profit and loss account		756,355		501,545	
<b>SHAREHOLDERS' FUNDS</b>		756,455		501,645	

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 May 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 May 2016 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 4 January 2017 and were signed by:

C Fowler - Director

Notes to the Abbreviated Accounts  
for the Year Ended 31 May 2016

1. **ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

**Turnover**

Turnover represents the commission received and due in respect of services provided in the period.

**Goodwill**

Goodwill, being the amount paid in connection with the acquisition of a business in 2009, is being amortised evenly over its estimated useful life of seven years.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc                      - 25% on reducing balance

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

2. **INTANGIBLE FIXED ASSETS**

	Total £
<b>COST</b>	
At 1 June 2015 and 31 May 2016	<u>102,211</u>
<b>AMORTISATION</b>	
At 1 June 2015 and 31 May 2016	<u>102,211</u>
<b>NET BOOK VALUE</b>	
At 31 May 2016	<u><u>-</u></u>
At 31 May 2015	<u><u>-</u></u>

Notes to the Abbreviated Accounts - continued  
for the Year Ended 31 May 2016

3. **TANGIBLE FIXED ASSETS**

	Total £
<b>COST</b>	
At 1 June 2015	8,090
Additions	<u>1,284</u>
At 31 May 2016	<u>9,374</u>
<b>DEPRECIATION</b>	
At 1 June 2015	4,938
Charge for year	<u>996</u>
At 31 May 2016	<u>5,934</u>
<b>NET BOOK VALUE</b>	
At 31 May 2016	<u>3,440</u>
At 31 May 2015	<u>3,152</u>

4. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.5.16 £	31.5.15 £
100	Ordinary	£1	<u>100</u>	<u>100</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.