

**SPECIAL BUSINESSES LTD**  
**REPORT OF THE DIRECTOR AND**  
**FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MAY 2012**

A M P Associates  
Chartered Certified Accountants  
5 St Johns Lane  
London  
EC1M 4BH

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FOR THE YEAR ENDED 31 MAY 2012**

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**SPECIAL BUSINESSES LTD**

**COMPANY INFORMATION  
FOR THE YEAR ENDED 31 MAY 2012**

**DIRECTOR:** Mr Neil McIntyre

**SECRETARY:**

**REGISTERED OFFICE:** Gateshead Int. Business Ctre  
Mulgrave Terrace  
Gateshead  
Tynes and Wear  
NE8 1AN

**REGISTERED NUMBER:** 06603610 (England and Wales)

**ACCOUNTANTS:** A M P Associates  
Chartered Certified Accountants  
5 St Johns Lane  
London  
EC1M 4BH

**SPECIAL BUSINESSES LTD (REGISTERED NUMBER: 06603610)**

**REPORT OF THE DIRECTOR  
FOR THE YEAR ENDED 31 MAY 2012**

The director presents his report with the financial statements of the company for the year ended 31 May 2012.

**PRINCIPAL ACTIVITY**

The principal activity of the company in the year under review was that of business coaching and consultancy.

**DIRECTOR**

Mr Neil McIntyre held office during the whole of the period from 1 June 2011 to the date of this report.

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

**ON BEHALF OF THE BOARD:**

Mr Neil McIntyre - Director

7 January 2013

**SPECIAL BUSINESSES LTD (REGISTERED NUMBER: 06603610)**

**PROFIT AND LOSS ACCOUNT  
FOR THE YEAR ENDED 31 MAY 2012**

	Notes	2012 £	2011 £
<b>TURNOVER</b>		16,776	32,377
Cost of sales		<u>5,000</u>	<u>-</u>
<b>GROSS PROFIT</b>		11,776	32,377
Administrative expenses		<u>23,998</u>	<u>23,168</u>
<b>OPERATING (LOSS)/PROFIT and (LOSS)/PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION</b>	2	(12,222)	9,209
Tax on (loss)/profit on ordinary activities	3	<u>-</u>	<u>1,511</u>
<b>(LOSS)/PROFIT FOR THE FINANCIAL YEAR</b>		<u>(12,222)</u>	<u>7,698</u>

The notes form part of these financial statements

**SPECIAL BUSINESSES LTD (REGISTERED NUMBER: 06603610)**

**BALANCE SHEET  
31 MAY 2012**

	Notes	2012 £	£	2011 £	£
<b>FIXED ASSETS</b>					
Tangible assets	4		10,678		14,062
<b>CURRENT ASSETS</b>					
Cash at bank		3,063		27,004	
<b>CREDITORS</b>					
Amounts falling due within one year	5	<u>7,859</u>		<u>22,962</u>	
<b>NET CURRENT (LIABILITIES)/ASSETS</b>			<u>(4,796)</u>		<u>4,042</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u><u>5,882</u></u>		<u><u>18,104</u></u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	6		100		100
Profit and loss account	7		<u>5,782</u>		<u>18,004</u>
<b>SHAREHOLDERS' FUNDS</b>			<u><u>5,882</u></u>		<u><u>18,104</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 May 2012.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 May 2012 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The financial statements were approved by the director on 7 January 2013 and were signed by:

Mr Neil McIntyre - Director

The notes form part of these financial statements

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MAY 2012**

**1. ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

**2. OPERATING (LOSS)/PROFIT**

The operating loss (2011 - operating profit) is stated after charging:

	2012 £	2011 £
Depreciation - owned assets	<u>3,384</u>	<u>3,515</u>
Director's remuneration and other benefits etc	<u>5,705</u>	<u>5,705</u>

**3. TAXATION**

**Analysis of the tax charge**

The tax charge on the loss on ordinary activities for the year was as follows:

	2012 £	2011 £
Current tax:		
UK corporation tax	<u>-</u>	<u>1,511</u>
Tax on (loss)/profit on ordinary activities	<u>-</u>	<u>1,511</u>

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MAY 2012

4. TANGIBLE FIXED ASSETS

	Plant and machinery etc £
<b>COST</b>	
At 1 June 2011 and 31 May 2012	<u>17,962</u>
<b>DEPRECIATION</b>	
At 1 June 2011	3,900
Charge for year	<u>3,384</u>
At 31 May 2012	<u>7,284</u>
<b>NET BOOK VALUE</b>	
At 31 May 2012	<u>10,678</u>
At 31 May 2011	<u>14,062</u>

5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2012 £	2011 £
Taxation and social security	4,124	3,208
Other creditors	<u>3,735</u>	<u>19,754</u>
	<u>7,859</u>	<u>22,962</u>

6. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:			2012	2011
Number:	Class:	Nominal value:	£	£
100	Ordinary	1	<u>100</u>	<u>100</u>

7. RESERVES

	Profit and loss account £
At 1 June 2011	18,004
Deficit for the year	<u>(12,222)</u>
At 31 May 2012	<u>5,782</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.