

**Registered Number 06585603**

**BRITONS LIMITED**

**Abbreviated Accounts**

**31 October 2012**

## Abbreviated Balance Sheet as at 31 October 2012

	Notes	2012 £	2011 £
<b>Fixed assets</b>			
Intangible assets	2	7,000	8,000
Tangible assets	3	21,622	20,101
		<u>28,622</u>	<u>28,101</u>
<b>Current assets</b>			
Debtors		1,278	27,391
Cash at bank and in hand		4,249	7,791
		<u>5,527</u>	<u>35,182</u>
<b>Creditors: amounts falling due within one year</b>		<u>(54,307)</u>	<u>(86,393)</u>
<b>Net current assets (liabilities)</b>		<u>(48,780)</u>	<u>(51,211)</u>
<b>Total assets less current liabilities</b>		<u>(20,158)</u>	<u>(23,110)</u>
<b>Total net assets (liabilities)</b>		<u>(20,158)</u>	<u>(23,110)</u>
<b>Capital and reserves</b>			
Called up share capital		1	1
Profit and loss account		(20,159)	(23,111)
<b>Shareholders' funds</b>		<u>(20,158)</u>	<u>(23,110)</u>

- For the year ending 31 October 2012 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 30 July 2013

And signed on their behalf by:

**T M Waters, Director**

**Notes to the Abbreviated Accounts for the period ended 31 October 2012****1 Accounting Policies****Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

**Turnover policy**

Turnover represents net invoiced sales of goods and services, net of value added tax and trade discounts.

**Tangible assets depreciation policy**

Depreciation is provided at the following annual rates in order to write off the cost less estimated residual value of each asset over its estimated useful life.

Fixtures & fittings - 20% on reducing balance

Motor vehicles - 20% on reducing balance

**Intangible assets amortisation policy**

Goodwill, being the amount paid in connection with the acquisition of the business in 2010, is being amortised evenly over its estimated useful life of ten years.

**Other accounting policies**

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit & loss account on a straight line basis over the period of the lease.

**2 Intangible fixed assets**

	£
<b>Cost</b>	
At 1 November 2011	10,000
Additions	-
Disposals	-
Revaluations	-
Transfers	-
At 31 October 2012	<u>10,000</u>
<b>Amortisation</b>	
At 1 November 2011	2,000
Charge for the year	1,000
On disposals	-
At 31 October 2012	<u>3,000</u>
<b>Net book values</b>	
At 31 October 2012	<u>7,000</u>
At 31 October 2011	<u>8,000</u>

**3 Tangible fixed assets**

	£
<b>Cost</b>	

At 1 November 2011	31,130
Additions	6,928
Disposals	-
Revaluations	-
Transfers	-
At 31 October 2012	<u>38,058</u>
<b>Depreciation</b>	
At 1 November 2011	11,029
Charge for the year	5,407
On disposals	-
At 31 October 2012	<u>16,436</u>
<b>Net book values</b>	
At 31 October 2012	<u>21,622</u>
At 31 October 2011	<u>20,101</u>

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