

In accordance with Rule 18.7 of the Insolvency (England & Wales) Rules 2016 and Sections 92A, 104A and 192 of the Insolvency Act 1986.

# LIQ03

## Notice of progress report in voluntary winding up



Companies House

For further information, please refer to our guidance at [www.gov.uk/companieshouse](http://www.gov.uk/companieshouse)

1

Company details

Company number

06572113

Company name in full

Allcare Community Care Services Limited

→ Filling in this form

Please complete in typescript or in bold black capitals.

2

Liquidator's name

Full forename(s)

Jonathan David

Surname

Bass

3

Liquidator's address

Building name/number

Lynton House

Street

7-12 Tavistock Square

Post town

County/Region

London

Postcode

WC1H9LT

Country

❶ Other liquidator

Use this section to tell us about another liquidator.

4

Liquidator's name ❶

Full forename(s)

Surname

❷ Other liquidator

Use this section to tell us about another liquidator.

5

Liquidator's address ❷

Building name/number

Street

Post town

County/Region

Postcode

Country

❸ Other liquidator

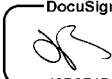
Use this section to tell us about another liquidator.

LIQ03

Notice of progress report in voluntary winding up

6	Period of progress report															
From date	<div>d</div> <div>0</div>	<div>d</div> <div>2</div>	<div>m</div> <div>0</div>	<div>m</div> <div>2</div>	<div>y</div> <div>2</div>	<div>y</div> <div>0</div>	<div>y</div> <div>2</div>	<div>y</div> <div>2</div>								
To date	<div>d</div> <div>0</div>	<div>d</div> <div>1</div>	<div>m</div> <div>0</div>	<div>m</div> <div>2</div>	<div>y</div> <div>2</div>	<div>y</div> <div>0</div>	<div>y</div> <div>2</div>	<div>y</div> <div>3</div>								

7	Progress report															
<input checked="" type="checkbox"/> The progress report is attached																

8	Sign and date															
Liquidator's signature	<div>Signature</div> <div>X</div> <div><div>DocuSigned by:</div><div></div><div>48B9F1B8777C434...</div></div> <div>X</div>															
Signature date	<div>d</div> <div>2</div>	<div>d</div> <div>2</div>	<div>m</div> <div>0</div>	<div>m</div> <div>3</div>	<div>y</div> <div>2</div>	<div>y</div> <div>0</div>	<div>y</div> <div>2</div>	<div>y</div> <div>3</div>								

LIQ03

## Notice of progress report in voluntary winding up

**Presenter information**

You do not have to give any contact information, but if you do it will help Companies House if there is a query on the form. The contact information you give will be visible to searchers of the public record.

Contact name **Rona Bharania**Company name **Menzies LLP**Address **Lynton House****7 - 12 Tavistock Square**Post town **London**

County/Region

Postcode **W C 1 H 9 L T**

Country

DX

Telephone **020 7387 5868****Checklist**

**We may return forms completed incorrectly or with information missing.**

**Please make sure you have remembered the following:**

- ☐ The company name and number match the information held on the public Register.
- ☐ You have attached the required documents.
- ☐ You have signed the form.

**Important information**

**All information on this form will appear on the public record.**

**Where to send**

**You may return this form to any Companies House address, however for expediency we advise you to return it to the address below:**

The Registrar of Companies, Companies House,  
Crown Way, Cardiff, Wales, CF14 3UZ.  
DX 33050 Cardiff.

**Further information**

For further information please see the guidance notes on the website at [www.gov.uk/companieshouse](http://www.gov.uk/companieshouse) or email [enquiries@companieshouse.gov.uk](mailto:enquiries@companieshouse.gov.uk)

**This form is available in an alternative format. Please visit the forms page on the website at [www.gov.uk/companieshouse](http://www.gov.uk/companieshouse)**

**Allcare Community Care Services Limited**  
**(In Liquidation)**  
**Liquidator's Summary of Receipts & Payments**

Statement of Affairs £		From 02/02/2022 To 01/02/2023 £	From 02/02/2015 To 01/02/2023 £
	SECURED CREDITORS		
	The Royal Bank of Scotland	NIL	6,000.00
		NIL	(6,000.00)
	ASSET REALISATIONS		
	Bank Interest Gross	NIL	325.64
60,000.00	Debtors (Pre-Appointment)	NIL	10,000.00
	Electricity refund	NIL	718.95
	Funds from Administration	NIL	53,109.80
10,000.00	Funds Held by Solicitors	NIL	NIL
6,000.00	Goodwill	NIL	NIL
	Insurance refund	NIL	1,146.60
75,000.00	Pensby Hall Residential Home Ltd	NIL	NIL
4,000.00	Plant and Machinery	NIL	NIL
215,000.00	Snowpeak Ltd	NIL	50,000.00
		NIL	115,300.99
	COST OF REALISATIONS		
	Administrator's fees	NIL	45,611.70
	Corporation Tax	NIL	121.04
	Irrecoverable VAT	NIL	17,974.96
	Legal Fees	NIL	10,891.90
	Legal fees (2)	NIL	6.00
	Liquidator's remuneration	NIL	33,304.22
	Pension contributions from trading ad	NIL	1,324.17
	Statutory Advertising	NIL	67.00
		NIL	(109,300.99)
	UNSECURED CREDITORS		
(30,000.00)	Associated Creditors	NIL	NIL
(0.02)	Claims	NIL	NIL
(215,623.00)	HM Revenue and Customs	NIL	NIL
(105,464.85)	Managed Legal Solutions Limited	NIL	NIL
(485,800.11)	Trade & Expense Creditors	NIL	NIL
		NIL	NIL
	DISTRIBUTIONS		
(100.00)	Ordinary Shareholders	NIL	NIL
		NIL	NIL
<b>(466,987.98)</b>		<b>NIL</b>	<b>(0.00)</b>
	REPRESENTED BY		
			<b>NIL</b>

**Note:**

All items detailed on the receipts and payments account are shown net of VAT. The irrecoverable VAT is detailed as a cost to the estate.

# MENZIES

**ALLCARE COMMUNITY CARE SERVICES LIMITED - IN CREDITORS' VOLUNTARY LIQUIDATION**

**LIQUIDATOR'S PROGRESS REPORT PURSUANT TO SECTION 104A OF THE INSOLVENCY ACT 1986 AND  
RULE 18.2 OF THE INSOLVENCY (ENGLAND & WALES) RULES 2016**

**FOR THE PERIOD 2 FEBRUARY 2022 TO 1 FEBRUARY 2023**

**DATED 22 MARCH 2023**

# MENZIES

## ALLCARE COMMUNITY CARE SERVICES LIMITED - IN CREDITORS' VOLUNTARY LIQUIDATION – (“THE COMPANY”)

### ANNUAL PROGRESS REPORT

#### CONTENTS

1. Introduction and executive summary
2. Progress / asset realisations
3. Investigations
4. Liabilities, dividend prospects and allocation of costs
5. Liquidator's remuneration and expenses
6. Creditors' rights to further information and to challenge liquidators' remuneration and expenses
7. Further information
8. Concluding remarks

#### APPENDICES

1. Statutory information
2. Liquidator's receipts and payments account
3. Liquidator's analysis of time costs and narrative of work undertaken
4. Comparison of estimated expenses and actual costs incurred

## 1. INTRODUCTION AND EXECUTIVE SUMMARY

I was originally appointed Liquidator of the Company on 2 February 2015. I now present my progress report for the eighth year of the liquidation, pursuant to Section 104A of the Insolvency Act 1986 ("the Act") and Rule 18.2 of the Insolvency (England & Wales) Rules 2016 ("the Rules").

Andrew Little of Rowlands Restructuring & Insolvency, 8 High Street, Yarm, TS15 9AE and Jonathan David Bass of Harris Lipman LLP, 2 Mountview Court, 310 Friern Barnet Lane, London, N20 0YZ were appointed as Joint Administrators of Allcare Community Care Services Limited ("the Company") on 1 August 2014.

The Company exited administration by moving to creditors' voluntary liquidation on 2 February 2015 following the submission of Form 2.34B move from administration to creditors' voluntary liquidation at Companies House.

In July 2015, Harris Lipman LLP merged with Menzies LLP. On 8 April 2016 the business of Rowlands Restructuring & Insolvency was transferred to Baldwins Restructuring & Insolvency.

On 1 July 2019, the trade of Baldwins Restructuring & Insolvency Limited was transferred to Baldwins Holdings Limited.

On 1 October 2019, Baldwins Holdings Limited moved to new offices at Bede House, 3 Belmont Business Park, Durham, DH1 1TW.

In September 2020, Baldwins Restructuring & Insolvency merged with Azets Accountants.

The transfer of trade in respect of the Insolvency Practitioner's firms has no impact in the Liquidators' terms of engagement.

Further and following a Court Order dated 5 January 2021, Andrew Little was removed as Joint Liquidator and Jonathan David Bass will continue to act solely in office.

The Company's statutory information is attached at Appendix 1 of this report.

### Executive summary

As referred to above the Company was placed into administration on 1 August 2014, initially the Joint Administrators traded the business whilst seeking to find a buyer. Eventually a sale of the company was made to Allcare Community Care Services (Wirral) Limited, whilst the Company was in administration. Further details of the sale and the administration are detailed in previous reports.

The Company entered into liquidation on 2 February 2015, as an exit route to the administration.

As at the date of the liquidation, the Company ceased to trade and accordingly the Joint Liquidators took steps to realise the remaining assets with a view to distributing the funds to creditors, after costs, in the prescribed order of priority. The Joint Liquidators were also obligated to investigate into the Company's affairs.

At the outset, it was agreed that the duties of the liquidators would be divided, and that I, Jonathan Bass of Menzies LLP, would deal with the investigations and Andrew Little would deal with the administration, reporting and planning, assets and creditors.

The manner in which the affairs of the Company have been managed since my last progress report is set out below.

# MENZIES

Based on current known information about the Company's financial position, and after taking into account the estimated office holders' fees and expenses, it is anticipated that there will be insufficient realisations to pay a dividend to floating charge, preferential and ordinary unsecured creditors. I refer you to section 4 below for further details.

My receipts and payments account for the period from 2 February 2022 to 1 February 2023, which I have reconciled to the financial records that I am required to maintain, is attached at Appendix 2. All receipts and payments are shown net of VAT.

## 2. PROGRESS / ASSET REALISATIONS

I would refer you to the seven previous progress reports issued during the liquidation and reports issued during the course of the administration for matters dealt with previously. No assets have been realised in this reporting period.

Please note that there are no assets remaining to be realised.

## 3. INVESTIGATIONS

I undertook the investigation work in this matter in accordance with the division of duties agreed at the outset.

I undertook an initial investigation into the Company's affairs to establish whether there were any potential asset recoveries or conduct matters that justified further investigation, taking into account potential recoveries and potential costs involved.

In particular I considered the intercompany loans and the loans due from associated parties. In the previous reporting period, I instructed solicitors, Knights plc, to review the claims and assist with these investigations. An opinion as to the merits of the potential claims highlighted was also sought from Counsel.

Having secured my former Joint Liquidator's files, I intend to conduct a review of this documentation so to ascertain whether there is any relevant information that may assist with my enquiries. Once completed I will be able to assess whether I can suitable advance matters with a view to securing a recovery.

## 4. LIABILITIES, DIVIDEND PROSPECTS AND ALLOCATION OF COSTS

### LIABILITIES

#### Secured creditors

Royal Bank of Scotland holds a fixed and floating charge over the Company's assets, created on 4 July 2008.

At the date of the liquidation the indebtedness to the secured creditor was estimated at £780,000. On September 2015, Royal Bank of Scotland were paid the sum of £6,000 in relation to their fixed charge over the goodwill.

New Liberty Property Holdings have a license to assign, and a rent deposit deed created on 17 March 2009 and a deed rental deposit created on 26 March 2011.



# MENZIES

The legislation requires that if the Company has created a floating charge after 15 September 2003, a prescribed part of the Company's net property (i.e. the money that would otherwise be available to the charge holder) should be ring-fenced for distribution to unsecured creditors. In this case, as the charge was created after 15 September 2003, the prescribed part provisions of the legislation apply. These require that a share of the floating charge assets are reserved for distribution to unsecured creditors as follows:

- 50% of the first £10,000 of the net property; and
- 20% of the remaining net property, up to a maximum of £600,000

No payments have been made to the secured creditor during the reporting period.

## Preferential creditors

The former Joint Liquidator received a claim from Now Pension in relation to outstanding contributions prior to the Joint Administrator's appointment and he undertook a review of the pension contributions.

A sale of the Company to Allcare Community Care Services (Wirral) Ltd ("ACCWSL") was effected 29 September 2014, whilst the Company was in Administration. The term of the sales contract provided that ACCWSL will be responsible for employee pension liabilities pre and post-sale. The pension company were referred to Booth & Co who are now dealing with the liquidation of ACCWSL.

The former Joint Liquidator's review of the pension position highlighted outstanding contributions for the period the Company was trading during the administration. Accordingly, the sum of £1,324 has been paid as a cost of the liquidation.

I am currently not aware of any further preferential creditors.

## Non-preferential unsecured creditors

The statement of affairs included £730,480.68 unsecured creditors from four creditors.

There are currently insufficient funds available for a distribution to unsecured creditors.

## 5. LIQUIDATOR'S REMUNERATION & EXPENSES

### *Joint Liquidators' remuneration*

When a company in administration subsequently moves into liquidation under Paragraph 83 of schedule B1 to the Insolvency Act 1986 and the administrator becomes the liquidator, the basis of fees fixed in the earlier administration transfers to the subsequent liquidation.

Menzies LLP time costs:

My total time costs to 1 February 2023 amount to £77,813.27 representing 243.95 of hours work at a blended charge out rate of £318.97 per hour.

During the reporting period my time costs amount to £3,718.50, representing 11.90 hours of work at a blended charge out rate of £312.48 per hour.

I attach at Appendix 3, a breakdown of these time costs by work category and staff grade, together with a narrative explanation of work done in the period since my last report to creditors.

# MENZIES

I have drawn £13,383 plus VAT as Joint Liquidator's remuneration to 1 February 2023, none of which has been drawn in the reporting period and is reflected in my receipts and payments account.

Given the size and technical nature of the liquidation, much of the work described in the sections above was undertaken by me, a manager and a senior administrator. Additional assistance was provided by cashiers dealing with banking and statutory duties, and administrators offering various support services. All time spent on administering various duties was charged directly to the case in 6 minute units.

Azets / Baldwins Group time costs (the former Joint Liquidator)

The former liquidator resigned in a prior reporting period on 5 January 2021.

Their total time costs totalled £38,511.90, representing 224.90 hours at an average rate of £170.51 per hour.

They had drawn remuneration of £19,921.22 plus VAT in respect of Joint Liquidator's remuneration in prior reporting periods as reflected in the receipts and payments account in Appendix 2.

A breakdown of costs and details of the work they have conducted during the liquidation are detailed in previous reports.

Further information about creditors' rights can be obtained by visiting the creditors' information micro-site published by the Association of Business Recovery Professionals (R3) at <http://www.creditorinsolvencyguide.co.uk/>. Details about how an office holder's fees may be approved for each case type are available in a series of Guidance Notes issued with Statement of Insolvency Practice 9, and they can be accessed at <https://www.menzies.co.uk/helping-you/business-recovery/fees-guide/>. There are different versions of these Guidance Notes, and in this case please refer to the version for appointments from November 2011 to September 2015

## Professional and sub-contractors' fees, and other expenses

Appendix 5 provides an explanation of the categories of expenses which may be drawn from the liquidation without creditor approval and those which require creditor approval.

I have incurred total expenses of £13,383.27 since my appointment as Joint Liquidator of which £10.40 was incurred in the period since my last report to creditors.

Menzies LLP has paid £156.37 on behalf of the liquidation estate, which I have not been able to reimburse from the estate as yet due to lack of realisations.

The following expenses were incurred in the period since my last progress report:

Details of expense	Amount incurred/ accrued in the reporting period
Category 1 expenses	
Storage costs	10.40
Category 2 expenses	
None	-

Storage costs of £10.40 were incurred during this period and has been paid by my firm during the reporting period.

Based on our knowledge of the case to date, we do not anticipate being able to draw our time costs and

expenses, in full and only expect to draw what we have drawn to date. As a result and as it stands, it is not anticipated that there will be a return to any class of creditor.

7. **CREDITORS' RIGHTS TO FURTHER INFORMATION AND TO CHALLENGE LIQUIDATORS' REMUNERATION AND EXPENSES**

*Creditors' right to request information*

Any secured creditor, or an unsecured creditor with the support of at least 5% in value of unsecured creditors or with the leave of court, may (in writing) request me to provide additional information regarding remuneration or expenses already supplied within this report. In accordance with rule 18.9(2) of the Rules, such a request or application for leave must be made within 21 days of receipt of this report.

*Creditors' right to challenge remuneration and/or expenses*

Any secured creditor, or an unsecured creditor with the support of at least 10% in value of the unsecured creditors or with permission of the court, may apply to court for one or more orders under Rule 18.36(4) or 18.37(4) of the Rules. In accordance with rule 18.34(3) of the Rules such applications must be made within eight weeks of receipt of this report.

8. **FURTHER INFORMATION**

The Joint Liquidators are data controllers of personal data as defined by the relevant provisions of the applicable data protection legislation. Menzies LLP will act as a data processor on their instructions. Personal data will be kept secure and processed only for matters relating to the insolvency appointment. Full details of our privacy notice is at the following link: <https://www.menzies.co.uk/legal/>.

To comply with the Provision of Services Regulations, some general information about Menzies LLP, including about our complaints policy and Professional Indemnity Insurance, can be found at <https://www.menzies.co.uk/legal/> and <https://www.menzies.co.uk/helping-you/business-recovery/making-a-complaint/>.

9. **CONCLUDING REMARKS**

The liquidation will remain open until my investigations have concluded.

I anticipate that within the next month I will have completed my assessment as to the merits of continuing, after which and depending on the assessment I will either advance the potential claims or seek to close my file.

I will report again on the progress of the liquidation after the next anniversary of the liquidation or in the final account, whichever is earlier.

If creditors have any queries regarding the conduct of the liquidation, or if they want hard copies of any of the documents made available on-line, they should contact Rona Bharania by email at [RBharania@menzies.co.uk](mailto:RBharania@menzies.co.uk), or by phone on +44 (0)207 4651916.

DocuSigned by:



48B9F1B8777C434...

Jonathan David Bass  
Liquidator

## APPENDIX 1

### STATUTORY INFORMATION

Company name:	Allcare Community Care Services Limited
Company number:	06572113
Registered office:	Lynton House, 7-12 Tavistock Square, London, WC1H 9LT
Former registered office:	The Nook, Village Road, West Kirby, Wirral, CH48 7HE
Former trading address:	3-5 Liverpool Road, Birkdale, Southport, Merseyside, PR8 4AR
Principal trading activity:	Domiciliary Care Services
Joint Liquidators' names:	Jonathan David Bass
Joint Liquidators' address:	Lynton House, 7 - 12 Tavistock Square, London, WC1H 9LT
Date of appointment:	2 February 2015
Contact details of Liquidator	Rona Bharania on +44 (0)207 4651916 or at RBharania@menzies.co.uk
Details of any changes of Liquidator:	<p>Following a Court Order dated 5 January 2021, Andrew Little was removed as Joint Liquidator and Jonathan David Bass will continue to act solely in office.</p> <p>Please note that on 1 July 2015, Harris Lipman LLP merged with Menzies LLP to create a practice operating under the Menzies LLP name.</p>

## APPENDIX 2

## JOINT LIQUIDATORS' RECEIPTS AND PAYMENTS ACCOUNT

**Allcare Community Care Services Limited**  
**(In Liquidation)**  
**Liquidator's Abstract of Receipts & Payments**

Statement of Affairs	From 02/02/2022 To 01/02/2023	From 02/02/2015 To 01/02/2023
SECURED CREDITORS		
The Royal Bank of Scotland	NIL	6,000.00
	NIL	(6,000.00)
ASSET REALISATIONS		
60,000.00 Debtors (Pre-Appointment)	NIL	10,000.00
10,000.00 Funds Held by Solicitors	NIL	NIL
6,000.00 Goodwill	NIL	NIL
75,000.00 Pensby Hall Residential Home Ltd	NIL	NIL
Insurance refund	NIL	1,146.60
4,000.00 Plant and Machinery	NIL	NIL
Electricity refund	NIL	718.95
Funds from Administration	NIL	53,109.80
Bank Interest Gross	NIL	325.64
215,000.00 Snowpeak Ltd	NIL	50,000.00
	NIL	115,300.99
COST OF REALISATIONS		
Liquidator's remuneration	NIL	33,304.22
Administrator's fees	NIL	45,611.70
Legal Fees	NIL	10,891.90
Legal fees (2)	NIL	6.00
Corporation Tax	NIL	121.04
Irrecoverable VAT	NIL	17,974.96
Pension contributions from trading ad	NIL	1,324.17
Statutory Advertising	NIL	67.00
	NIL	(109,300.99)
UNSECURED CREDITORS		
(485,800.11) Trade & Expense Creditors	NIL	NIL
(30,000.00) Associated Creditors	NIL	NIL
(215,623.00) HM Revenue and Customs	NIL	NIL
(0.02) Claims	NIL	NIL
(105,464.85) Managed Legal Solutions Limited	NIL	NIL
	NIL	NIL
DISTRIBUTIONS		
(100.00) Ordinary Shareholders	NIL	NIL
	NIL	NIL
(466,987.98)	NIL	0.00
REPRESENTED BY		
		NIL

Note: All items detailed on the receipts and payments are shown net of VAT. The VAT irrecoverable is detailed as a cost to the estate.

## APPENDIX 3

## JOINT LIQUIDATORS' TIME COSTS

## TIME CHARGE OUT SUMMARY FOR THE PERIOD FROM 02.02.2022 - 01.02.2023

Classification of Work Function	HOURS					Total Hours	Time Costs £	Blended Hourly Rate £
	Partner/ Director	Manager	Senior	Administrator	Support			
Brought Forward From 01.02.2022						232.05	74,094.77	319.31
Administration & Planning	3.10	6.00	-	1.50	0.50	11.10	3,549.50	319.77
Realisation of Assets	-	0.10	-	-	-	0.10	28.00	280.00
Creditors	-	0.20	-	0.50	-	0.70	141.00	201.43
Investigations	-	-	-	-	-	-	-	-
Total Hours	3.10	6.30	-	2.00	0.50	11.90		
Total Costs	1,550.00	1,767.00	-	349.00	52.50		3,718.50	312.48
Total Carried Forward						243.95	77,813.27	318.97
Fees Drawn for Period Ended:								
Total Fees Drawn to Date:							17,838.00	
Balance of Time Costs Accrued but Unpaid							59,975.27	

## CHARGE OUT RATES OF INSOLVENCY TEAM MEMBERS

## From 1 June 2022

## 1 Oct 2021 to 31 May 2022

	£ per hour	£ per hour
Partner/Director	500-580	450-525
Manager	300-450	270-400
Senior	270-280	240-250
Administrator	150-220	135-200
Support Staff	120	105

Note 1 There may have been a number of promotions through the various grades during the period of the administration.

Note 2 Overhead costs are reflected in the charge out rates detailed.

Note 3 The charge-out rate of the Insolvency Practitioner for this assignment is currently £550 per hour, and the assistant manager is £310 per hour.

Note 4 Time is recorded in minimum units of 6 minutes.

## **JOINT LIQUIDATORS' NARRATIVE OF WORK UNDERTAKEN IN THE PERIOD 2 FEBRUARY 2022 TO 1 FEBRUARY 2023**

A description of the work undertaken since my last progress report is as follows:

### **1 Administration and planning**

There are certain aspects of the case that are required by statute and for the efficient running of the case. They are not expected to provide a direct quantifiable benefit to creditors; however, without them, other aspects of the case which do provide a quantifiable benefit to creditors would be less efficient. They include:

- The maintenance of physical case files and electronic case management information;
- Periodic review of files;
- Strategic case planning and the routine administration of the case; and
- Preparation of documentation and reports, dealing with correspondence and statutory advertising.

Specifically:

#### **Reporting**

- Preparation of a progress report to members and creditors for circulation following anniversary to advise upon the progress made over the year.

#### **Cashiering**

- Reconciling the bank account, and producing the receipts and payments account; and
- Preparation and submission of corporation tax returns.

### **2 Asset realisations**

Net asset realisations provide the financial benefit to creditors and their quantum directly contributes to any dividend ultimately available to creditors.

### **3 Investigations**

My investigations have now been concluded.

### **4 Creditors (claims and distribution)**

Time spent in this category included the following:

- Dealing with routine correspondence and queries and taking telephone calls from creditor; and
- Maintaining creditor information on the electronic case management files as well as the physical case files.

## APPENDIX 4

**JOINT LIQUIDATORS' COMPARISON OF ESTIMATED EXPENSES AND ACTUAL COSTS INCURRED AND PAID**

Details of Expense	Incurred / Accrued in period since last report £	Total incurred /accrued to date £	Paid in period since last report £	Total paid to date £
<u>Category 1 Expenses</u>				
Statutory advertising - various notices relating to the company have to be placed in the London Gazette	-	67.00	-	67.00
Specific penalty bonding - this is insurance required by statute that every officeholder has to obtain for the protection of each estate, with the premium being based on the value of the company's assets	-	105.00	-	-
Storage Costs	10.40	18.72	-	-
Books and Records postage	-	29.65	-	-
Companies House Searches	-	3.00	-	-
Solicitor Costs - HLW Keeble Hawson Solicitors	-	10,903.90	-	10,891.90
Solicitor Disbursements - HLW Keeble Hawson Solicitors	-	6.00	-	6.00
Exchange Chambers	-	2,250.00	-	-
<u>Category 2 Expenses</u>				
None				
Totals	10.40	13,383.27	-	10,964.90

## EXPENSES

Expenses are any payments from the estate which are neither an office holder's remuneration nor a distribution to a creditor or a member. The term expenses also includes disbursements which are payments which are first met by the office holder, and then reimbursed to the office holder from the estate.

## Category 1 expenses

Specific expenditure relating to the administration of the insolvent estate and payable to a person or persons who are not associates of the office holder is recoverable without creditor approval. Such expenditure is made if funds are available from the insolvent estate. If funds are not available, then payment is made from this firm's office account and reimbursed from the estate should funds become available.

Category 1 expenses will generally comprise external supplies of incidental services specifically identifiable to the case. Typical items include legal fees, agents' fees, sub-contractors' fees, statutory advertising, insurance of assets, search fees, specific penalty bonding, invoiced travel and properly reimbursed expenses incurred by personnel in connection with the case.

## Category 2 expenses

These are expenses that are directly referable to the administration of the insolvent estate and are made to associates of the officeholder or have an element of shared costs.

Category 2 expenses require creditor approval.

Menzies LLP do not as a matter of policy seek approval of, or claim any, Category 2 expenses other than those which are paid to associates of the office holder.