

REGISTERED NUMBER: 06572102 (England and Wales)

Financial Statements for the Year Ended 30th April 2017

for

Paul Rabbette Limited

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for the Year Ended 30th April 2017**

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Paul Rabbette Limited
Company Information
for the Year Ended 30th April 2017

DIRECTOR: P A Rabbette

REGISTERED OFFICE: Rose Cottage
Wick Road
Little Comberton
Worcestershire
WR10 3EG

REGISTERED NUMBER: 06572102 (England and Wales)

ACCOUNTANTS: The Richards Sandy Partnership
Thorneloe House
25 Barbourne Road
Worcester
Worcestershire
WR1 1RU

Abridged Balance Sheet
30th April 2017

	Notes	2017 £	£	2016 £	£
FIXED ASSETS					
Intangible assets	4		-		7,202
Tangible assets	5		<u>20,982</u>		<u>24,815</u>
			<u>20,982</u>		<u>32,017</u>
CURRENT ASSETS					
Debtors		<u>21,161</u>		38,709	
Cash at bank		<u>230,860</u>		<u>200,351</u>	
		<u>252,021</u>		<u>239,060</u>	
CREDITORS					
Amounts falling due within one year		<u>25,568</u>		<u>20,092</u>	
NET CURRENT ASSETS			<u>226,453</u>		<u>218,968</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>247,435</u>		<u>250,985</u>
PROVISIONS FOR LIABILITIES			<u>1,837</u>		<u>2,110</u>
NET ASSETS			<u>245,598</u>		<u>248,875</u>
CAPITAL AND RESERVES					
Called up share capital			100		100
Retained earnings			<u>245,498</u>		<u>248,775</u>
SHAREHOLDERS' FUNDS			<u>245,598</u>		<u>248,875</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30th April 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 30th April 2017 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

All the members have consented to the preparation of an abridged Balance Sheet for the year ended 30th April 2017 in accordance with Section 444(2A) of the Companies Act 2006.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 15th November 2017 and were signed by:

P A Rabbette - Director

**Notes to the Financial Statements
for the Year Ended 30th April 2017**

1. STATUTORY INFORMATION

Paul Rabbette Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

BASIS OF PREPARING THE FINANCIAL STATEMENTS

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

TURNOVER

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

GOODWILL

Goodwill, being the amount paid in connection with the acquisition of a business in 2012, is being amortised evenly over its estimated useful life of five years.

INTANGIBLE ASSETS

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

TANGIBLE FIXED ASSETS

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Improvements to property	- 15% on reducing balance
Plant and machinery	- 25% on reducing balance
Fixtures and fittings	- 15% on reducing balance
Computer equipment	- 33% on reducing balance

TAXATION

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

DEFERRED TAX

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

HIRE PURCHASE AND LEASING COMMITMENTS

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

PENSION COSTS AND OTHER POST-RETIREMENT BENEFITS

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 5.

Notes to the Financial Statements - continued
for the Year Ended 30th April 2017

4. **INTANGIBLE FIXED ASSETS**

COST

At 1st May 2016
and 30th April 2017

Totals
£

36,006

AMORTISATION

At 1st May 2016
Amortisation for year
At 30th April 2017

28,804

7,202

36,006

NET BOOK VALUE

At 30th April 2017
At 30th April 2016

-
7,202

5. **TANGIBLE FIXED ASSETS**

COST

At 1st May 2016
Additions
Disposals
At 30th April 2017

Totals
£

48,593

1,619

(1,277)

48,935

DEPRECIATION

At 1st May 2016
Charge for year
Eliminated on disposal
At 30th April 2017

23,778

5,318

(1,143)

27,953

NET BOOK VALUE

At 30th April 2017
At 30th April 2016

20,982

24,815

6. **CONTINGENT LIABILITIES**

There are no contingent liabilities existing at the Balance Sheet date of which the director is aware.

7. **DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES**

Included in Creditors is a loan from the director, Mr P A Rabbette. It is interest free.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.