

ABBREVIATED UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 ST MARCH 2012
FOR
VICKY TURNER CHIROPODY LIMITED

CONTENTS OF THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31ST MARCH 2012

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	4

VICKY TURNER CHIROPODY LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31ST MARCH 2012

DIRECTOR: V J Turner

SECRETARY: V J Turner

REGISTERED OFFICE: 25 Grosvenor Road
Wrexham
LL11 1BT

REGISTERED NUMBER: 06568900 (England and Wales)

ACCOUNTANTS: M. D. Coxey and Co. Limited
Chartered Accountants
25 Grosvenor Road
Wrexham
LL11 1BT

BANKERS: HSBC Bank plc.
High Street
Caergwrle
Wrexham
LL12 9EU

ABBREVIATED BALANCE SHEET
31ST MARCH 2012

	Notes	31.3.12 £	£	31.3.11 £	£
FIXED ASSETS					
Intangible assets	2		5,850		6,750
Tangible assets	3		<u>7,305</u>		<u>8,223</u>
			13,155		14,973
CURRENT ASSETS					
Stocks		500		500	
Debtors		2,091		-	
Cash at bank and in hand		<u>3,445</u>		<u>11,890</u>	
		6,036		12,390	
CREDITORS					
Amounts falling due within one year		<u>10,913</u>		<u>13,122</u>	
NET CURRENT LIABILITIES			<u>(4,877)</u>		<u>(732)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			8,278		14,241
PROVISIONS FOR LIABILITIES			<u>494</u>		<u>902</u>
NET ASSETS			<u><u>7,784</u></u>		<u><u>13,339</u></u>
CAPITAL AND RESERVES					
Called up share capital	4		1		1
Profit and loss account			<u>7,783</u>		<u>13,338</u>
SHAREHOLDERS' FUNDS			<u><u>7,784</u></u>		<u><u>13,339</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st March 2012.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st March 2012 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395
- (b) and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

ABBREVIATED BALANCE SHEET - continued
31ST MARCH 2012

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 11th December 2012 and were signed by:

V J Turner - Director

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31ST MARCH 2012

1. **ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2008, is being amortised evenly over its estimated useful life of ten years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Long leasehold	- The length of the lease
Fixtures and fittings	- 10% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2. **INTANGIBLE FIXED ASSETS**

	Total £
COST	
At 1st April 2011 and 31st March 2012	<u>9,000</u>
AMORTISATION	
At 1st April 2011	2,250
Amortisation for year	<u>900</u>
At 31st March 2012	<u>3,150</u>
NET BOOK VALUE	
At 31st March 2012	<u>5,850</u>
At 31st March 2011	<u>6,750</u>

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31ST MARCH 2012

3. **TANGIBLE FIXED ASSETS**

	Total £
COST	
At 1st April 2011	10,984
Additions	3,771
Disposals	(4,981)
At 31st March 2012	<u>9,774</u>
DEPRECIATION	
At 1st April 2011	2,761
Charge for year	1,486
Eliminated on disposal	(1,778)
At 31st March 2012	<u>2,469</u>
NET BOOK VALUE	
At 31st March 2012	<u>7,305</u>
At 31st March 2011	<u>8,223</u>

4. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	31.3.12	31.3.11
		£1	£	£
1	Ordinary		<u>1</u>	<u>1</u>

5. **TRANSACTIONS WITH DIRECTOR**

At the year end the company owed V J Nicholas the amount of £7,947 (2011 : £10,897)

V J Nicholas is both a director and shareholder of the company

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.