

REGISTERED NUMBER: 06568440 (England and Wales)

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2023

FOR

EPOSABILITY LIMITED

EPOSABILITY LIMITED (REGISTERED NUMBER: 06568440)

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FOR THE YEAR ENDED 31 MARCH 2023**

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EPOSABILITY LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2023**

DIRECTORS:

R Francis
A M Resch

REGISTERED OFFICE:

Eposability
The Maylands Building
Maylands Avenue
Hemel Hempstead
Hertfordshire
HP2 7TG

REGISTERED NUMBER:

06568440 (England and Wales)

ACCOUNTANTS:

Liric Accountants
2 Manor Farm Court
Old Wolverton Road
Old Wolverton
Milton Keynes
Buckinghamshire
MK12 5NN

EPOSABILITY LIMITED (REGISTERED NUMBER: 06568440)**BALANCE SHEET**
31 MARCH 2023

	Notes	£	2023 £	£	2022 £
FIXED ASSETS					
Tangible assets	4		10,474		10,996
Investments	5		<u>4,041</u>		<u>-</u>
			14,515		10,996
CURRENT ASSETS					
Stocks		61,372		62,819	
Debtors	6	397,518		238,282	
Cash at bank		<u>375,489</u>		<u>379,250</u>	
		834,379		680,351	
CREDITORS					
Amounts falling due within one year	7	<u>490,221</u>		<u>503,167</u>	
NET CURRENT ASSETS			<u>344,158</u>		<u>177,184</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>358,673</u>		<u>188,180</u>
CAPITAL AND RESERVES					
Called up share capital			100		100
Retained earnings			<u>358,573</u>		<u>188,080</u>
			<u>358,673</u>		<u>188,180</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2023 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

EPOSABILITY LIMITED (REGISTERED NUMBER: 06568440)

BALANCE SHEET - continued
31 MARCH 2023

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 18 December 2023 and were signed on its behalf by:

A M Resch - Director

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023**

1. STATUTORY INFORMATION

Eposability Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

BASIS OF PREPARING THE FINANCIAL STATEMENTS

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

RELATED PARTY EXEMPTION

The company has taken advantage of exemption, under the terms of Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland', not to disclose related party transactions with wholly owned subsidiaries within the group.

TURNOVER

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

TANGIBLE FIXED ASSETS

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.
Plant and machinery etc - 20% on cost

STOCKS

Stocks and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Cost is calculated using the first-in, first-out method and includes all purchase, transport, and handling costs in bringing stocks to their present location and condition.

TAXATION

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

DEFERRED TAX

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2023

2. ACCOUNTING POLICIES - continued

HIRE PURCHASE AND LEASING COMMITMENTS

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 15 (2022 - 11).

4. TANGIBLE FIXED ASSETS

	Plant and machinery etc £
COST	
At 1 April 2022	73,038
Additions	<u>9,775</u>
At 31 March 2023	<u>82,813</u>
DEPRECIATION	
At 1 April 2022	62,042
Charge for year	<u>10,297</u>
At 31 March 2023	<u>72,339</u>
NET BOOK VALUE	
At 31 March 2023	<u>10,474</u>
At 31 March 2022	<u>10,996</u>

5. FIXED ASSET INVESTMENTS

	Other investments £
COST	
Additions	<u>4,041</u>
At 31 March 2023	<u>4,041</u>
NET BOOK VALUE	
At 31 March 2023	<u>4,041</u>

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023 £	2022 £
Trade debtors	76,830	85,340
Amounts owed by group undertakings	252,886	111,646
Other debtors	<u>67,802</u>	<u>41,296</u>
	<u>397,518</u>	<u>238,282</u>

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2023**

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023	2022
	£	£
Bank loans and overdrafts	158,333	234,810
Trade creditors	68,818	75,826
Amounts owed to group undertakings	-	8,122
Taxation and social security	89,055	44,458
Other creditors	174,015	139,951
	<u>490,221</u>	<u>503,167</u>

8. ULTIMATE CONTROLLING PARTY

The ultimate controlling party is IOA Group Limited.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.