

Company Registration No. 06565126 (England and Wales)

GALLIERA N ASSOCIATES LTD
UNAUDITED ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 5 APRIL 2015

GALLIERA N ASSOCIATES LTD

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GALLIERA N ASSOCIATES LTD

ABBREVIATED BALANCE SHEET

AS AT 5 APRIL 2015

	Notes	2015 £	£	2014 £	£
Fixed assets					
Tangible assets	2		544		308
Current assets					
Debtors		-		84	
Cash at bank and in hand		22,032		41,976	
		<u>22,032</u>		<u>42,060</u>	
Creditors: amounts falling due within one year		<u>(11,537)</u>		<u>(39,392)</u>	
Net current assets			10,495		2,668
Total assets less current liabilities			<u>11,039</u>		<u>2,976</u>
Capital and reserves					
Called up share capital	3		100		100
Profit and loss account			10,939		2,876
Shareholders' funds			<u>11,039</u>		<u>2,976</u>

For the financial year ended 5 April 2015 the company was entitled to exemption from audit under section 477 of the Companies Act 2006.

The member has not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

Approved by the Board and authorised for issue on 15 September 2015

Mr N Galliera

Director

Company Registration No. 06565126

GALLIERA N ASSOCIATES LTD

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 5 APRIL 2015

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention.

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Plant and machinery	25% reducing balance
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1.5 Leasing

Rentals payable under operating leases are charged against income on a straight line basis over the lease term.

1.6 Pensions

The company operates a defined contribution scheme for the benefit of its employees. Contributions payable are charged to the profit and loss account in the year they are payable.

1.7 Foreign currency translation

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. All differences are taken to profit and loss account.

GALLIERA N ASSOCIATES LTD

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 5 APRIL 2015

2 Fixed assets

Tangible assets

	£
Cost	
At 6 April 2014	1,144
Additions	417
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At 5 April 2015	1,561
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Depreciation	
At 6 April 2014	836
Charge for the year	181
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At 5 April 2015	1,017
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Net book value	
At 5 April 2015	544
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At 5 April 2014	308
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3 Share capital

	2015 £	2014 £
Allotted, called up and fully paid		
100 Ordinary shares of £1 each	100	100
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