

# Select Colours Limited

Unaudited Abbreviated Accounts

for the Year Ended 30 April 2016

Allen Accountancy Services  
Unit 13 Gwenfro Units  
Wrexham Technology Park  
Wrexham  
LL13 7YP

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The following reproduces the text of the accountants' report in respect of the company's annual financial statements, from which the abbreviated accounts (set out on pages 2 to 4) have been prepared.

**Chartered Accountants' Report to the Director on the Preparation of the Unaudited Statutory  
Accounts of  
Select Colours Limited  
for the Year Ended 30 April 2016**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of Select Colours Limited for the year ended 30 April 2016 set out on pages from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at [icaew.com/membershandbook](http://icaew.com/membershandbook).

This report is made solely to the Board of Directors of Select Colours Limited, as a body, in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the accounts of Select Colours Limited and state those matters that we have agreed to state to them, as a body, in this report in accordance with AAF 2/10 as detailed at [icaew.com/compilation](http://icaew.com/compilation). To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Select Colours Limited and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that Select Colours Limited has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit of Select Colours Limited. You consider that Select Colours Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of Select Colours Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.

.....

Allen Accountancy Services  
Unit 13 Gwenfro Units  
Wrexham Technology Park  
Wrexham  
LL13 7YP  
5 August 2016

**Select Colours Limited**  
**(Registration number: 06563087)**  
**Abbreviated Balance Sheet at 30 April 2016**

	Note	2016 £	2015 £
<b>Fixed assets</b>			
Tangible fixed assets		145	338
<b>Current assets</b>			
Debtors		88,614	82,262
Cash at bank and in hand		16,698	13,965
		105,312	96,227
Creditors: Amounts falling due within one year		(86,147)	(70,381)
Net current assets		19,165	25,846
Net assets		19,310	26,184
<b>Capital and reserves</b>			
Called up share capital	<u>3</u>	2	2
Profit and loss account		19,308	26,182
Shareholders' funds		19,310	26,184

For the year ending 30 April 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime .

Approved by the director on 5 August 2016

.....  
Mr David McBride  
Director

The notes on pages 3 to 4 form an integral part of these financial statements.

**Select Colours Limited**  
**Notes to the Abbreviated Accounts for the Year Ended 30 April 2016**  
*..... continued*

**1 Accounting policies**

**Basis of preparation**

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (Effective January 2015).

**Turnover**

Turnover represents amounts chargeable, net of value added tax, in respect of the sale of goods and services to customers.

**Depreciation**

Depreciation is provided to write off fixed assets over their estimated useful lives

<b>Asset class</b>	<b>Depreciation method and rate</b>
Fixtures	25% straight line basis

**Financial instruments**

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities. Where shares are issued, any component that creates a financial liability of the company is presented as a liability in the balance sheet. The corresponding dividends relating to the liability component are charged as interest expense in the profit and loss account.

**2 Fixed assets**

	<b>Tangible assets</b>	<b>Total</b>
	<b>£</b>	<b>£</b>
<b>Cost</b>		
At 1 May 2015	7,361	7,361
Additions	<u>192</u>	<u>192</u>
At 30 April 2016	<u>7,553</u>	<u>7,553</u>
<b>Depreciation</b>		
At 1 May 2015	7,023	7,023
Charge for the year	<u>385</u>	<u>385</u>
At 30 April 2016	<u>7,408</u>	<u>7,408</u>
<b>Net book value</b>		
At 30 April 2016	<u><u>145</u></u>	<u><u>145</u></u>
At 30 April 2015	<u><u>338</u></u>	<u><u>338</u></u>

**Select Colours Limited**  
**Notes to the Abbreviated Accounts for the Year Ended 30 April 2016**  
*..... continued*

**3 Share capital**

**Allotted, called up and fully paid shares**

	<b>2016</b>		<b>2015</b>	
	<b>No.</b>	<b>£</b>	<b>No.</b>	<b>£</b>
Ordinary of £1 each	2	2	2	2
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