

**GSG SERVICES LTD
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 APRIL 2021**

C K R

Chartered Certified Accountants

CKR House
70 East Hill
Dartford
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GSG Services Ltd
Financial Statements
For The Year Ended 30 April 2021

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GSG Services Ltd
Balance Sheet
As at 30 April 2021

Registered number: 06562907

		2021		2020	
	Notes	£	£	£	£
FIXED ASSETS					
Tangible Assets	3		5,971		7,962
			5,971		7,962
CURRENT ASSETS					
Debtors	4	1,974		598	
Cash at bank and in hand		166		401	
			2,140		999
Creditors: Amounts Falling Due Within One Year	5	(2,762)		(2,661)	
NET CURRENT ASSETS (LIABILITIES)			(622)		(1,662)
TOTAL ASSETS LESS CURRENT LIABILITIES			5,349		6,300
NET ASSETS			5,349		6,300
CAPITAL AND RESERVES					
Called up share capital	6		100		100
Profit and Loss Account			5,249		6,200
SHAREHOLDERS' FUNDS			5,349		6,300

GSG Services Ltd
Balance Sheet (continued)
As at 30 April 2021

For the year ending 30 April 2021 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities

- The member has not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.
- The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

On behalf of the board

Mr Keith Holmes

Director

7 January 2022

The notes on pages 4 to 5 form part of these financial statements.

GSG Services Ltd
Notes to the Financial Statements
For The Year Ended 30 April 2021

1. Accounting Policies

1.1. Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with the FRS 102 Section 1A Small Entities - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

1.2. Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover is reduced for estimated customer returns, rebates and other similar allowances.

Sale of goods

Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods has transferred to the buyer. This is usually at the point that the customer has signed for the delivery of the goods.

Rendering of services

Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs. Turnover is only recognised to the extent of recoverable expenses when the outcome of a contract cannot be estimated reliably.

1.3. Tangible Fixed Assets and Depreciation

Tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Plant & Machinery	25% Reducing balance rate
Motor Vehicles	25% Reducing balance rate
Computer Equipment	25% Reducing balance rate

2. Average Number of Employees

Average number of employees, including directors, during the year was: NIL (2019: NIL) NIL (2020: NIL)

3. Tangible Assets

	Plant & Machinery	Motor Vehicles	Computer Equipment	Total
	£	£	£	£
Cost				
As at 1 May 2020	24,881	7,000	1,174	33,055
As at 30 April 2021	24,881	7,000	1,174	33,055
Depreciation				
As at 1 May 2020	18,225	6,065	803	25,093
Provided during the period	1,664	234	93	1,991
As at 30 April 2021	19,889	6,299	896	27,084
Net Book Value				
As at 30 April 2021	4,992	701	278	5,971
As at 1 May 2020	6,656	935	371	7,962

GSG Services Ltd
Notes to the Financial Statements (continued)
For The Year Ended 30 April 2021

4. Debtors

	2021	2020
	£	£
Due within one year		
Prepayments and accrued income	1,174	598
Other debtors	800	-
	<u>1,974</u>	<u>598</u>

5. Creditors: Amounts Falling Due Within One Year

	2021	2020
	£	£
Corporation tax	783	1,505
Accruals and deferred income	1,920	960
Director's loan account	59	196
	<u>2,762</u>	<u>2,661</u>

6. Share Capital

	2021	2020
Allotted, Called up and fully paid	<u>100</u>	<u>100</u>

7. Dividends

	2021	2020
	£	£
On equity shares:		
Final dividend paid	<u>2,300</u>	<u>1,800</u>
	<u>2,300</u>	<u>1,800</u>

8. General Information

GSG Services Ltd is a private company, limited by shares, incorporated in England & Wales, registered number 06562907 . The registered office is CKR House, 70 East Hill, Dartford, Kent, DA1 1RZ.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.