REGISTERED NUMBER: 06551682 (England and Wales)

Unaudited Financial Statements for the Year Ended 31 December 2017

for

Andrew David Properties Ltd

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Andrew David Properties Ltd

Company Information
for the Year Ended 31 December 2017

DIRECTORS:	D J Murphy A D Start
SECRETARY:	D J Murphy
REGISTERED OFFICE:	21 Church Road Parkstone Poole Dorset BH14 8UF
REGISTERED NUMBER:	06551682 (England and Wales)
ACCOUNTANT:	Richard Allen & Associates 21 Church Road Parkstone Poole Dorset BH14 8UF

Balance Sheet
31 December 2017

	Notes	2017 £	2017 £	2016 £	2016 £
FIXED ASSETS					
Tangible assets	4		2,078		2,445
Investment property	5		260,000		255,000
			262,078		257,445
CURRENT ASSETS					
Cash at bank and in hand		2,613		1,283	
CREDITORS					
Amounts falling due within one year	6	234,140		238,501	
NET CURRENT LIABILITIES			(231,527)		(237,218)
TOTAL ASSETS LESS CURRENT LIABILITIES			30,551		20,227
PROVISIONS FOR LIABILITIES			1,273		531
NET ASSETS			29,278		19,696
CAPITAL AND RESERVES					
Called up share capital			100		100
Retained earnings			29,178		19,596
SHAREHOLDERS' FUNDS			29,278		19,696

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 11 April 2018 and were signed on its behalf by:

A D Start - Director

The notes form part of these financial statements

Notes to the Financial Statements
for the Year Ended 31 December 2017

1. STATUTORY INFORMATION

Andrew David Properties Ltd is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets.

Turnover
Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.
Plant and machinery etc - 15% on reducing balance

Investment property
Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in fair value is recognised in profit or loss.

Taxation
Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 2 (2016 - 2) .

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4. TANGIBLE FIXED ASSETS

	Plant and machinery etc
	£
COST	
At 1 January 2017	
and 31 December 2017	5,819
DEPRECIATION	
At 1 January 2017	3,374
Charge for year	367
At 31 December 2017	3,741
NET BOOK VALUE	
At 31 December 2017	2,078
At 31 December 2016	2,445

5. INVESTMENT PROPERTY

	Total
	£
FAIR VALUE	
At 1 January 2017	255,000
Additions	954
Revaluations	4,046
At 31 December 2017	260,000
NET BOOK VALUE	
At 31 December 2017	260,000
At 31 December 2016	255,000

Fair value at 31 December 2017 is represented by:

	£
Valuation in 2016	2,653
Valuation in 2017	4,046
Cost	253,301
	260,000

If investment property had not been revalued it would have been included at the following historical cost:

	2017	2016
	£	£
Cost	253,301	252,347

Investment property was valued on a fair value basis on 31 December 2017 by the directors .

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6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017	2016
	£	£
Bank loans and overdrafts	133,309	139,964
Amounts owed to group undertakings	97,649	92,779
Taxation and social security	1,584	714
Other creditors	1,598	5,044
	234,140	238,501