

GOFAL CYMRU CARE LIMITED
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2021

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FOR THE YEAR ENDED 30 SEPTEMBER 2021

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DIRECTORS:

A M Abdoolla
M R Abdoolla
L J Rees
M I Abdoolla

SECRETARY:

M R Abdoolla

REGISTERED OFFICE:

5 Ty Nant Court
Morganstown
CARDIFF
CF15 8LW

REGISTERED NUMBER:

06551427 (England and Wales)

ACCOUNTANTS:

Watts Gregory LLP
Chartered Accountants
Elfed House
Oak Tree Court
Cardiff Gate Business Park
CARDIFF
County of Cardiff
CF23 8RS

BALANCE SHEET
30 SEPTEMBER 2021

	Notes	2021 £	2020 £
FIXED ASSETS			
Tangible assets	4	104,653	105,084
CURRENT ASSETS			
Debtors	5	1,217,028	831,366
Cash at bank and in hand		49,008	256,621
		<u>1,266,036</u>	<u>1,087,987</u>
CREDITORS			
Amounts falling due within one year	6	<u>(120,270)</u>	<u>(187,777)</u>
NET CURRENT ASSETS		<u>1,145,766</u>	<u>900,210</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		1,250,419	1,005,294
CREDITORS			
Amounts falling due after more than one year	7	<u>(45,287)</u>	<u>(49,219)</u>
NET ASSETS		<u>1,205,132</u>	<u>956,075</u>
CAPITAL AND RESERVES			
Called up share capital	9	6	4
Retained earnings		<u>1,205,126</u>	<u>956,071</u>
SHAREHOLDERS' FUNDS		<u>1,205,132</u>	<u>956,075</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 September 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2021 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Profit and loss account has not been delivered.

The financial statements were approved for issue by the Board of Directors and authorised for issue on 22 March 2022 and were signed on its behalf by:

A M Abdoolla - Director

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2021**

1. STATUTORY INFORMATION

Gofal Cymru Care Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The company's functional and presentational currency in the financial statements is the Sterling (£), rounded to the nearest pound.

The significant accounting policies applied in the presentation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets.

There have been no material departures from Financial Reporting Standard 102 1A.

Going Concern

The directors are satisfied that despite the Coronavirus pandemic, it is appropriate for the company's financial statements to be prepared on a going concern basis. The pandemic has resulted in a number of uncertainties arising and the directors have taken steps to minimise the effect on the company and will continue to do so. In the circumstances they have concluded that no adjustments are required to the financial statements at this time.

Turnover

The turnover shown in the profit and loss account represents amounts billed and billable in respect of care home services provided during the year.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Improvements to property	- 10% on cost
Fixtures and Fittings	- 15% on cost
Motor vehicles	- 20% on cost
Computer equipment	- 33% on cost

Freehold properties within tangible fixed assets are stated at fair value. Losses are recognised in the profit and loss account.

Financial instruments

Basic financial instruments are recognised at amortised cost.

Taxation

Current tax represents the amount expected to be paid or recovered in respect of taxable profits for the year and is calculated using the tax rates and laws that have been enacted or substantively enacted at the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 SEPTEMBER 2021

2. ACCOUNTING POLICIES - continued

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 58 (2020 - 51) .

4. TANGIBLE FIXED ASSETS

	Improvements to property £	Fixtures and Fittings £	Motor vehicles £	Computer equipment £	Totals £
COST					
At 1 October 2020	64,197	126,716	45,717	36,147	272,777
Additions	12,481	3,334	10,700	6,767	33,282
Disposals	-	-	(14,099)	-	(14,099)
At 30 September 2021	<u>76,678</u>	<u>130,050</u>	<u>42,318</u>	<u>42,914</u>	<u>291,960</u>
DEPRECIATION					
At 1 October 2020	14,865	97,345	32,139	23,344	167,693
Charge for year	6,509	9,982	3,956	7,492	27,939
Eliminated on disposal	-	-	(8,325)	-	(8,325)
At 30 September 2021	<u>21,374</u>	<u>107,327</u>	<u>27,770</u>	<u>30,836</u>	<u>187,307</u>
NET BOOK VALUE					
At 30 September 2021	<u>55,304</u>	<u>22,723</u>	<u>14,548</u>	<u>12,078</u>	<u>104,653</u>
At 30 September 2020	<u>49,332</u>	<u>29,371</u>	<u>13,578</u>	<u>12,803</u>	<u>105,084</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021 £	2020 £
Trade debtors	71,604	127,119
Amounts owed by group undertakings	401,409	299,988
Other debtors	-	1,456
Amount due from related party	568,037	254,841
Deferred tax asset	14,873	17,571
Prepayments and accrued income	161,105	130,391
	<u>1,217,028</u>	<u>831,366</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021 £	2020 £
Bank loans and overdrafts	4,713	781
Trade creditors	2,356	-
Corporation tax	6,416	52,017
Social security and other taxes	25,256	24,360
Pension fund	5,513	3,302
Other creditors	9,112	103,693
Amount due to related party	41,385	-
Directors' current accounts	802	264
Accruals and deferred income	24,717	3,360
	<u>120,270</u>	<u>187,777</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 SEPTEMBER 2021

7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2021	2020
	£	£
Bank loans - 1-2 years	9,617	9,511
Bank loans - 2-5 years	35,670	39,708
	<u>45,287</u>	<u>49,219</u>

8. LEASING AGREEMENTS

Minimum lease payments under non-cancellable operating leases fall due as follows:

	2021	2020
	£	£
Within one year	456,000	360,000
Between one and five years	1,824,000	1,440,000
In more than five years	2,128,000	960,000
	<u>4,408,000</u>	<u>2,760,000</u>

9. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2021	2020
			£	£
4	Ordinary	£1	4	4
1	Ordinary A	£1	1	-
1	Ordinary B	£1	1	-
			<u>6</u>	<u>4</u>

1 Ordinary A share and 1 Ordinary B share of £1 each were allotted and fully paid for cash at par during the financial year.

10. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to directors subsisted during the years ended 30 September 2021 and 30 September 2020:

	2021	2020
	£	£
M R Abdoolla		
Balance outstanding at start of year	-	4,122
Amounts advanced	-	679
Amounts repaid	-	(4,801)
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>-</u>	<u>-</u>
A M Abdoolla		
Balance outstanding at start of year	(264)	7,095
Amounts advanced	45	14,281
Amounts repaid	(586)	(21,640)
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>(805)</u>	<u>(264)</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 SEPTEMBER 2021

10. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES - continued

M I Abdoolla

Balance outstanding at start of year	-	-
Amounts advanced	1	-
Amounts repaid	-	-
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>1</u>	<u>-</u>

L J Rees

Balance outstanding at start of year	-	-
Amounts advanced	1	-
Amounts repaid	-	-
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>1</u>	<u>-</u>

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