

REGISTERED NUMBER: 06551427 (England and Wales)

GOFAL CYMRU CARE LIMITED
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2018

Watts Gregory LLP
Chartered Accountants
Elfed House
Oak Tree Court
Cardiff Gate Business Park
CARDIFF
County of Cardiff
CF23 8RS

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FOR THE YEAR ENDED 30 SEPTEMBER 2018

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DIRECTORS:

A M Abdoolla
M R Abdoolla
L J Rees
M I Abdoolla

SECRETARY:

M R Abdoolla

REGISTERED OFFICE:

2 Timothy Rees Close
Danescourt
CARDIFF
CF5 2RH

REGISTERED NUMBER:

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ACCOUNTANTS:

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BALANCE SHEET
30 SEPTEMBER 2018

	Notes	2018 £	2017 £
FIXED ASSETS			
Tangible assets	4	115,844	1,296,460
CURRENT ASSETS			
Debtors	5	731,225	347,241
Cash at bank and in hand		55,741	102,060
		<u>786,966</u>	<u>449,301</u>
CREDITORS			
Amounts falling due within one year	6	(113,978)	(270,096)
NET CURRENT ASSETS		<u>672,988</u>	<u>179,205</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		788,832	1,475,665
CREDITORS			
Amounts falling due after more than one year	7	-	(781,749)
PROVISIONS FOR LIABILITIES		<u>(6,227)</u>	<u>(1,757)</u>
NET ASSETS		<u>782,605</u>	<u>692,159</u>
CAPITAL AND RESERVES			
Called up share capital	10	4	4
Retained earnings		782,601	692,155
SHAREHOLDERS' FUNDS		<u>782,605</u>	<u>692,159</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 September 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2018 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Profit and loss account has not been delivered.

The financial statements were approved for issue by the Board of Directors on 28 June 2019 and were signed on its behalf by:

A M Abdoolla - Director

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2018**

1. STATUTORY INFORMATION

Gofal Cymru Care Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The company's functional and presentational currency in the financial statements is the Sterling (£), rounded to the nearest pound.

The significant accounting policies applied in the presentation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets.

There have been no material departures from Financial Reporting Standard 102 1A.

Turnover

The turnover shown in the profit and loss account represents amounts billed and billable in respect of care home services provided during the year.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Improvements to property	- 10% on cost
Fixtures and fittings	- 15% on cost
Motor vehicles	- 20% on cost
Computer equipment	- 33% on cost

Freehold properties within tangible fixed assets are stated at fair value. Losses are recognised in the profit and loss account.

Financial instruments

Basic financial instruments are recognised at amortised cost.

Taxation

Current tax represents the amount expected to be paid or recovered in respect of taxable profits for the year and is calculated using the tax rates and laws that have been enacted or substantively enacted at the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 SEPTEMBER 2018

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 57 (2017 - 58) .

4. TANGIBLE FIXED ASSETS

	Freehold property £	Improvements to property £	Fixtures and fittings £
COST			
At 1 October 2017	1,230,000	-	107,483
Additions	-	52,665	15,462
Disposals	(1,230,000)	-	-
At 30 September 2018	-	52,665	122,945
DEPRECIATION			
At 1 October 2017	-	-	58,531
Charge for year	-	2,544	13,999
Eliminated on disposal	-	-	-
At 30 September 2018	-	2,544	72,530
NET BOOK VALUE			
At 30 September 2018	-	50,121	50,415
At 30 September 2017	1,230,000	-	48,952

	Motor vehicles £	Computer equipment £	Totals £
COST			
At 1 October 2017	40,017	19,098	1,396,598
Additions	4,999	-	73,126
Disposals	(2,000)	-	(1,232,000)
At 30 September 2018	43,016	19,098	237,724
DEPRECIATION			
At 1 October 2017	25,943	15,664	100,138
Charge for year	3,264	2,895	22,702
Eliminated on disposal	(960)	-	(960)
At 30 September 2018	28,247	18,559	121,880
NET BOOK VALUE			
At 30 September 2018	14,769	539	115,844
At 30 September 2017	14,074	3,434	1,296,460

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 SEPTEMBER 2018

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2018	2017
	£	£
Trade debtors	111,434	39,679
Amounts owed by group undertakings	332,624	31,263
Other debtors	2,375	-
Amount due from related party	220,722	180,605
Directors' current accounts	150	-
Tax	39,327	-
Prepayments and accrued income	24,593	95,694
	<u>731,225</u>	<u>347,241</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2018	2017
	£	£
Bank loans and overdrafts	-	105,327
Corporation tax	-	69,396
Social security and other taxes	18,552	13,283
Pension fund	3,714	3,283
Other creditors	4,228	4,191
Directors' current accounts	-	6,275
Accruals and deferred income	87,484	68,341
	<u>113,978</u>	<u>270,096</u>

7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2018	2017
	£	£
Bank loans - 1-2 years	-	107,776
Bank loans - 2-5 years	-	340,986
Bank loans more than 5 years	-	332,987
	<u>-</u>	<u>781,749</u>
Amounts falling due in more than five years:		
Repayable by instalments		
Bank loans more than 5 years	<u>-</u>	<u>332,987</u>

8. LEASING AGREEMENTS

Minimum lease payments under non-cancellable operating leases fall due as follows:

	2018	2017
	£	£
Within one year	360,000	-
Between one and five years	1,440,000	-
In more than five years	1,680,000	-
	<u>3,480,000</u>	<u>-</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 SEPTEMBER 2018

9. SECURED DEBTS

The following secured debts are included within creditors:

	2018 £	2017 £
Bank loans	<u>-</u>	<u>887,076</u>

The bank loans are secured against the freehold properties.

10. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2018 £	2017 £
4	Ordinary	£1	<u>4</u>	<u>4</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.