

REGISTERED NUMBER: 06545626 (England and Wales)

Unaudited Financial Statements for the Year Ended 31 March 2018

for

TX-RX OPTICS LIMITED

**Contents of the Financial Statements
for the Year Ended 31 March 2018**

	Page
Company Information	1
Balance Sheet	2
Notes to the Financial Statements	4

TX-RX OPTICS LIMITED

**Company Information
for the Year Ended 31 March 2018**

DIRECTOR: M R Carey

SECRETARY: D M Knight

REGISTERED OFFICE: 78 Shirehampton Road
Stoke Bishop
Bristol
BS9 2DR

REGISTERED NUMBER: 06545626 (England and Wales)

ACCOUNTANT: Grahame J Harbour Limited
1 Windrush Road
Keynsham
Bristol
Avon
BS31 1QL

TX-RX OPTICS LIMITED (REGISTERED NUMBER: 06545626)

**Balance Sheet
31 March 2018**

	Notes	31.3.18 £	£	31.3.17 £	£
FIXED ASSETS					
Tangible assets	4		72,727		39,182
CURRENT ASSETS					
Stocks		750		3,120	
Debtors	5	89,231		216,356	
Cash at bank		<u>238,386</u>		<u>88,257</u>	
		328,367		307,733	
CREDITORS					
Amounts falling due within one year	6	<u>113,625</u>		<u>166,912</u>	
NET CURRENT ASSETS			<u>214,742</u>		<u>140,821</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			287,469		180,003
PROVISIONS FOR LIABILITIES			<u>8,843</u>		<u>6,928</u>
NET ASSETS			<u><u>278,626</u></u>		<u><u>173,075</u></u>
CAPITAL AND RESERVES					
Called up share capital			100		100
Retained earnings			<u>278,526</u>		<u>172,975</u>
SHAREHOLDERS' FUNDS			<u><u>278,626</u></u>		<u><u>173,075</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2018 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395
- (b) and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

Balance Sheet - continued
31 March 2018

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 7 November 2018 and were signed by:

M R Carey - Director

**Notes to the Financial Statements
for the Year Ended 31 March 2018**

1. STATUTORY INFORMATION

TX-RX Optics Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the [Company Information page](#).

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover represents amounts invoiced, net of value added tax, for goods and services supplied by the company.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 15% on reducing balance
Motor vehicles	- 25% on reducing balance

Stocks

Work in progress is valued at the lower of cost and net realisable value.

Cost is calculated using the first-in, first-out method and includes all purchase, transport, and handling costs in bringing stocks to their present location and condition.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts are capitalised in the balance sheet and depreciated over their useful life.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 2 (2017 - 2) .

Notes to the Financial Statements - continued
for the Year Ended 31 March 2018

4. TANGIBLE FIXED ASSETS

	Plant and machinery £	Motor vehicles £	Computer equipment £	Totals £
COST				
At 1 April 2017	67,766	24,992	3,705	96,463
Additions	-	55,975	-	55,975
Disposals	-	(12,492)	-	(12,492)
At 31 March 2018	<u>67,766</u>	<u>68,475</u>	<u>3,705</u>	<u>139,946</u>
DEPRECIATION				
At 1 April 2017	37,489	17,495	2,297	57,281
Charge for year	4,542	15,868	352	20,762
Eliminated on disposal	-	(10,824)	-	(10,824)
At 31 March 2018	<u>42,031</u>	<u>22,539</u>	<u>2,649</u>	<u>67,219</u>
NET BOOK VALUE				
At 31 March 2018	<u>25,735</u>	<u>45,936</u>	<u>1,056</u>	<u>72,727</u>
At 31 March 2017	<u>30,277</u>	<u>7,497</u>	<u>1,408</u>	<u>39,182</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.18	31.3.17
	£	£
Trade debtors	89,031	216,156
Other debtors	200	200
	<u>89,231</u>	<u>216,356</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.18	31.3.17
	£	£
Trade creditors	20,208	82,710
Tax	46,582	33,814
Social security and other taxes	29,255	34,953
Directors' current accounts	2,059	2,059
Accrued expenses	15,521	13,376
	<u>113,625</u>	<u>166,912</u>

7. RELATED PARTY DISCLOSURES

During the year, total dividends of £48,000 were paid to the director .

**Notes to the Financial Statements - continued
for the Year Ended 31 March 2018**

7. RELATED PARTY DISCLOSURES - continued

Director's loan account - the following balance was owed to the director at the year end:

M Carey - £2,059 (2017 - £2,059)

No interest is charged in respect of this balance.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.