# Pinnacle Accountancy Services (SW) Limited

**Abbreviated Accounts** 

31 January 2015

# Pinnacle Accountancy Services (SW) Limited

Registered number: 06542528

**Abbreviated Balance Sheet** 

as at 31 January 2015

	Notes		2015		2014
			£		£
Fixed assets					
Intangible assets	2		60,000		60,000
Tangible assets	3		2,627		2,381
			62,627	_	62,381
•					
Current assets					
Stocks		4,500		4,500	
Debtors		74,262		70,703	
Cash at bank and in hand		4,418		5,195	
	_	83,180	- -	80,398	
Creditors: amounts falling d	ue				
within one year		(48,717)		(53,418)	
Net current assets	-		34,463		26,980
Net assets		_	97,090	_	89,361
Capital and reserves					
Called up share capital	4		10		10
Profit and loss account			97,080		89,351
Shareholders' funds			97,090	<u>-</u>	89,361

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

Members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

T B Williams

Director

Approved by the board on 30.10.2015

# **Pinnacle Accountancy Services (SW) Limited Notes to the Abbreviated Accounts** for the year ended 31 January 2015

## **Accounting policies**

#### Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

#### Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

#### Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery

25% reducing balance

5.235

## Stocks

At 31 January 2015

Work in Progress is valued at the lower of cost and net realisable value.

2	Intangible fixed assets	£
	Cost	
	At 1 February 2014	60,000
	At 31 January 2015	60,000
	Amortisation	
	At 31 January 2015	
	Net book value	
	At 31 January 2015	60,000
	At 31 January 2014	60,000
3	Tangible fixed assets	£
	Cost	
	At 1 February 2014	6,740
	Additions	1,122
	At 31 January 2015	7,862
	Depreciation	
	At 1 February 2014	4,359
	Charge for the year	876

	Net book value At 31 January 2015 At 31 January 2014			2,627	
4	Share capital	Nominal value	2015 Number	2015 £	2014 £
	Allotted, called up and fully paid: Ordinary shares	£1 each	10	10	10

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