

Registration number 6538543

**Club Ceroc Ltd
Company limited by guarantee**

**Directors' report and financial statements
for the year ended 31 March 2014**



Club Ceroc Ltd
Company limited by guarantee

Company information

Directors	A Maskell Mrs S Maskell
Company number	6538543
Registered office	3 Old Lodge Way Stanmore Middlesex HA7 3AR
Accountants	Passer & Co 3 Old Lodge Way Stanmore Middlesex HA7 3AR

Club Ceroc Ltd
Company limited by guarantee

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Club Ceroc Ltd
Company limited by guarantee

Directors' report
for the year ended 31 March 2014

The directors present their report and the financial statements for the year ended 31 March 2014.

Principal activity

The principal activity of the company is running dance schools.

Directors

The directors who served during the year are as stated below:

A Maskell
Mrs S Maskell

This report has been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006.

This report was approved by the Board on 10 September 2014 and signed on its behalf by

A Maskell
Director



Club Ceroc Ltd
Company limited by guarantee

Accountants' report to the Board of Directors of
Club Ceroc Ltd

You consider that the company is exempt from an audit for the year ended 31 March 2014. You have acknowledged, on the balance sheet, your responsibilities for ensuring that the company keeps accounting records which comply with Section 386 of the Companies Act 2006, and for preparing financial statements which give a true and fair view of the state of affairs of the company and of its profit for the financial year.

In accordance with your instructions, we have prepared the financial statements on pages 3 to 8 from the accounting records of the company and on the basis of the information and explanations you have given to us.

We have not carried out an audit or any other review, and consequently we do not express any opinion on these financial statements.

Passer & Co
Chartered Certified Accountants and
Registered Auditor
10 September 2014

3 Old Lodge Way
Stanmore
Middlesex
HA7 3AR

Club Ceroc Ltd
Company limited by guarantee

Profit and loss account
for the year ended 31 March 2014

		2014	2013
	Notes	£	£
Turnover	2	95,748	110,929
Cost of sales		(28,063)	(30,062)
Gross profit		<u>67,685</u>	<u>80,867</u>
Administrative expenses		(66,704)	(78,934)
Operating profit	3	981	1,933
Interest payable and similar charges		(30)	-
Profit on ordinary activities before taxation		<u>951</u>	<u>1,933</u>
Tax on profit on ordinary activities	4	(420)	(450)
Profit for the year	7	531	1,483
Retained profit brought forward		<u>2,872</u>	<u>1,389</u>
Retained profit carried forward		<u><u>3,403</u></u>	<u><u>2,872</u></u>

The notes on pages 6 to 8 form an integral part of these financial statements.

Club Ceroc Ltd
Company limited by guarantee

Balance sheet
as at 31 March 2014

		2014		2013	
	Notes	£	£	£	£
Fixed assets					
Tangible assets	5		306		612
Current assets					
Cash at bank and in hand		3,517		2,710	
		<u>3,517</u>		<u>2,710</u>	
Creditors: amounts falling due within one year	6	(420)		(450)	
Net current assets			<u>3,097</u>		<u>2,260</u>
Total assets less current liabilities			3,403		2,872
Net assets			<u>3,403</u>		<u>2,872</u>
Reserves					
Profit and loss account	7		3,403		2,872
Members' funds			<u>3,403</u>		<u>2,872</u>

The directors' statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet.

The notes on pages 6 to 8 form an integral part of these financial statements.

Club Ceroc Ltd
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Balance sheet (continued)

Directors' statements required by Sections 475(2) and (3)
for the year ended 31 March 2014

For the year ended 31 March 2014 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and with the Financial Reporting Standard for Smaller Entities (effective April 2008).

These accounts were approved by the directors on 10 September 2014, and are signed on their behalf by:

A Maskell
Director



Registration number 6538543

The notes on pages 6 to 8 form an integral part of these financial statements.

Club Ceroc Ltd
Company limited by guarantee

Notes to the financial statements
for the year ended 31 March 2014

1. Accounting policies

1.1. Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of dance lessons provided during the year and derives from the provision of goods falling within the company's ordinary activities.

1.3. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Fixtures, fittings
and equipment - 25% straight line

2. Turnover

The total turnover of the company for the year has been derived from its principal activity wholly undertaken in the UK.

3. Operating profit

	2014	2013
	£	£
Operating profit is stated after charging:		
Depreciation and other amounts written off tangible assets	<u>305</u>	<u>305</u>

4. Tax on profit on ordinary activities

	2014	2013
	£	£
Analysis of charge in period		
Current tax		
UK corporation tax	<u>420</u>	<u>450</u>

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Notes to the financial statements
for the year ended 31 March 2014

..... continued

5. Tangible fixed assets	Fixtures, fittings and equipment £	Total £
Cost		
At 1 April 2013	1,222	1,222
At 31 March 2014	1,222	1,222
Depreciation		
At 1 April 2013	610	610
Charge for the year	306	306
At 31 March 2014	916	916
Net book values		
At 31 March 2014	306	306
At 31 March 2013	612	612
6. Creditors: amounts falling due within one year	2014 £	2013 £
Corporation tax	420	450
7. Reserves	Profit and loss account £	Total £
At 1 April 2013	2,872	2,872
Profit for the year	531	531
At 31 March 2014	3,403	3,403
8. Transactions with directors		

Included in subscriptions is the sum of £18,000 (2013 - £19,250) paid to the Directors as a license fee.
In addition the Directors received payment for acting as DJ and door manager at club events.

Club Ceroc Ltd
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Notes to the financial statements
for the year ended 31 March 2014

..... continued

9. Company limited by guarantee

The Company is a non profit making private company Limited by Guarantee. Its members are the Directors.